



## OneCare Vermont

June 5, 2024

Dear Green Mountain Care Board,

Thank you for the Explanation of Deficiency and Proposal for Remedial Action letter received on May 10, 2024 ("Letter") providing options to resolve this matter. We intend to supply the GMCB with the information requested. Because of the timing of the Letter relative to OneCare's monthly governance cycle, more time is required to comply. We write to provide a description of the reasons why additional time is required and propose a course of action.

Because a revision to the OneCare budget has downstream impacts to components such as hospital participation fees, supermajority approval from the OneCare Board of Managers is required per OneCare's Operating Agreement. The Letter was received two days after the May finance committee meeting and two business days prior to May board meeting, meaning OneCare did not have sufficient time to revise the budget and seek approval in the May governance cycle. As such, OneCare will not have a revised budget, approved by the Board of Managers, by the end of the 30-day timeframe provided in the Letter.

To supply the information requested by the GMCB, OneCare proposes seeking Board of Manager approval of a revised budget in the June governance cycle. The Board of Managers meet on June 18, 2024 and, pending their approval, OneCare can commit to populating Adaptive with the corresponding revised budget data by June 21, 2024.

If this approach meets the GMCB needs and expectations, please let us know by June 6, 2024 so that we have adequate time to prepare materials for OneCare governance to review.

Best Regards,

Abe Berman  
Chief Executive Officer, OneCare Vermont