

Mt. Ascutney Hospital & Health Center

July 30, 2021

Attn: Patrick Rooney, Director of Health Systems Finances
Green Mountain Care Board
144 State Street
Montpelier, Vermont 05602

Re: Budget Submission Questions 2022

Dear Mr. Rooney,

This email serves as the required responses to your questions from the Hospital Budget Submission file sent to us on 7/14/21.

- 1) Our projections for 2022 are still accurate. To qualify this response...we have not closed June and therefore did not include the results of this month in our submission of the budget at the end of June. We have been over-performing for much of the year and are continuing to receive patients from other service areas. We are also still working on our PRF retention calculation/reporting which could improve our performance substantially. On the other side of the coin, we still have great potential downside risk on the PRF retention issue. But at this time, we do not have a compelling nor clear reason to revise our projections.
- 2) MAHHC does have a subsidiary as reported to the GMCB. Typically, this subsidiary budget a breakeven performance each year and performs fairly close to these expectations year in and year out. Their margin is largely immaterial to the consolidated margin of MAHHC and its subsidiary. COVID was a challenge for them operationally and they are currently operating at a loss. MAHHC's budget request for FY22 does not include support nor a need to support the subsidiary. We have not historically transferred any funds to the subsidiary via net asset transfer or otherwise. Based on their current financial struggles resulting from the pandemic, it may become necessary, but at this point has not been contemplated.
- 3) N/A

Let me know if there are questions or concerns. Thanks, D

David C. Sanville
Chief Financial Officer

July 14, 2021

Good afternoon Dr. Perras, Dave, Theresa and Andrew,

Attached is a copy of your budget submission that we will be posting to our website, included is a question around your projection that we ask every year, and your margins, please respond by July 23rd.

Let us know of any issues or concerns.
Have a great day! Take Care!

Lori

Lori L Perry, CMA
Health Finance Analytics Director
Green Mountain Care Board