



To: GMCB Team and Health Care Advocate Policy Team
From: Tom Borys
CC: Abe Berman, Sara Barry, Carrie Wulfman, Aaron Perry, Amy Bodette, Rachel Pilcher
Date: August 22, 2024
Subject: Extension Request: Commercial Actuarial Certifications

Dear Green Mountain Care Board and Health Care Advocate Policy Teams:

I write to request a one-month extension on the commercial Actuarial Certifications, as required by Budget Order Condition 4.

The certification process for the QHP program is underway. Part of the certification includes review of emerging claims data and actuarial teams are meeting to discuss their observations later this month.

Regarding the self-funded certification, an actuarial firm has been enlisted to independently calculate the final results based on an agreed-upon target model. This process is also underway, and a preliminary target is expected in September, at which point a certification can be supplied.

We believe we will be able to supply both certifications by September 30th, if not sooner.

Thank you for considering the extension. I apologize for any inconvenience this may cause.