

Mt. Ascutney Hospital and Health Center

FY24 Hospital Budget Review – Mt. Ascutney Hospital and Health Center

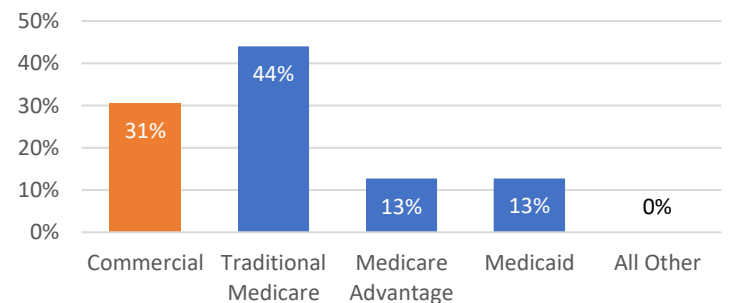
Summary for GMCB Deliberations

Budgets								
Year		FY18	FY19	FY20	FY21	FY22	FY23	FY22-24
Net Patient Revenue (NPR)	Guidance	3.0%	2.8%	3.5%	3.5%	3.5%	8.6%	
	Submitted	1.4%	5.2%	7.4%	4.6%	6.1%	10.4%	12.4%
	Δ Approved	0.6%	0.0%	-2.4%	0.0%	0.0%	0.0%	
Commercial NPR	Submitted	12.2%	-1.6%	-3.3%	6.6%	14.1%	11.6%	7.6%
	Δ Approved	0.0%	0.0%	-6.1%	0.0%	0.0%	0.0%	
Operating Expenses	Submitted	2.1%	3.6%	5.2%	4.9%	5.2%	8.5%	12.0%
	Δ Approved	0.0%	0.0%	-1.2%	0.0%	0.0%	0.0%	
Change in Charge	Submitted	4.9%	2.9%	3.2%	4.6%	2.2%	4.7%	9.8%*
	Δ Approved	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
	Commercial weight of approved increase	1.6%	0.9%	1.0%	1.5%	0.7%	1.4%	3.0%*

* As submitted

Actuals							
Year		FY18	FY19	FY20	FY21	FY22	FY23
NPR	%	5.3%	0.1%	-1.9%	25.0%	0.4%	6.6%
	\$ in M	2.6	0.0	-1.0	12.5	0.3	4.1
Commercial NPR	%	1.4%	-2.9%	8.0%	26.3%	-5.3%	9.1%
	\$ in M	0.3	-0.5	1.4	5.1	-1.3	2.1
Operating Expenses	%	6.1%	2.1%	3.0%	8.6%	6.4%	5.9%
	\$ in M	3.1	1.1	1.7	4.8	3.9	3.8

Mt Ascutney Hospital and Health Center
Gross Patient Services Revenue (FY22 Actuals)



Mt. Ascutney Hospital and Health Center

Expense Growth Factors

	Mt. Ascutney Hospital and Health Center		Vermont Hospitals	Benchmark Data		
	FY22-24	VT Hospital Rank	Median	Lo	Benchmark	Hi
Labor	5.3%	9	4.0%	0.8%	5.2%	9.7%
Utilization	9.3%	11	7.0%	-5.5%	-0.4%	4.2%
Pharm Ex	missing		7.6%	2.3%	12%	21.6%
Cost Inflation			3.7%	1.1%	5.8%	10.5%

Financial Indicators

	Mt. Ascutney Hospital and Health Center				Vermont Hospitals
	FY22 Actual	FY23 Approved	FY23 YTD	FY24 Submitted	FY24 Median
Op Margin	1.7%	1.7%	0.9%	1.5%	1.2%
Op-EBIDA Margin	6%	6%	5%	6%	5.6%
Total Margin	-1.0%	3.8%	7.2%	4.8%	3.8%
DCOH	207.5	212.0	206.7	213.6	109.64
Debt Service Coverage Ratio	4.1	4.1	3.6	4.5	4.56
LT Debt to Capitalization Ratio	36.4%	37.2%	37.5%	36.2%	0.17
Age of Plant	13.0	13.1	13.9	13.1	16.02

Mt. Ascutney Hospital and Health Center

Ratio of Administrative & General Salaries to Clinical Salaries (Critical Access Hospitals)

Hospital	VT Hospital Rank	Hospital Percent Rank ¹	Comparator 25 th Percentile	Comparator 75 th Percentile
22%	6	71 st	11%	22%

CMI-Adjusted Average Cost per Medicare Discharge (Critical Access Hospitals)

Hospital	VT Hospital Rank	Hospital Percent Rank ²	Comparator 25 th Percentile	Comparator 75 th Percentile
\$29,198	14	100 th	\$9,745	\$13,647

¹ Lower rank means more investment in clinical salaries (a lower ratio of administrative & general salaries to clinical salaries).

² Lower rank means lower costs per discharge (lower CMI-adjusted average cost per Medicare Discharge)

Mt. Ascutney Hospital and Health Center

Inpatient – Relative Cost and Price (Critical Access Hospital, not major teaching hospital)						
Year		FY18	FY19	FY20	FY21	FY22
Commercial Cost per Discharge	Hospital	\$28,474	\$29,142	\$20,176	\$25,571	\$27,186
	25 th percentile	\$11,349	\$11,030	\$12,737	\$11,914	\$11,865
	75 th percentile	\$16,115	\$19,154	\$20,538	\$17,412	\$16,365
Commercial Cost Coverage	Hospital	71%	74%	89%	75%	112%
	25 th percentile	94%	80%	74%	72%	84%
	75 th percentile	111%	100%	92%	97%	112%
Standardized Price	Hospital	\$28,152				
	25 th percentile	\$13,391				
	75 th percentile	\$22,644				

Outpatient – Relative Cost and Price (Critical Access Hospital, not major teaching hospital)						
Year		FY18	FY19	FY20	FY21	FY22
Commercial Cost per Discharge	Hospital	\$570	\$567	\$640	\$619	\$605
	25 th percentile	\$426	\$423	\$470	\$471	\$498
	75 th percentile	\$495	\$472	\$601	\$616	\$628
Commercial Cost Coverage	Hospital	201%	160%	155%	182%	187%
	25 th percentile	200%	171%	150%	163%	170%
	75 th percentile	226%	202%	191%	193%	202%
Standardized Price	Hospital	\$289				
	25 th percentile	\$259				
	75 th percentile	\$420				