

MT. Ascutney Hospital & Health Ctr
Report 2
Balance Sheet

	FY2019A	FY2020A	FY2021A	FY2022A	FY2023B	FY2023P	FY2024B	22A to 23P %	23B to 24B %
Assets									
<u>Current Assets</u>									
Cash & Investments	8,774,970	17,735,778	16,795,412	10,661,829	10,168,645	10,638,834	13,588,834	0%	34%
Patient Accounts Receivable, Gross	12,242,126	12,646,186	14,614,290	14,605,996	15,823,179	17,868,474	16,068,474	22%	2%
Less: Allowance For Uncollectible Accts	(7,274,357)	(7,661,345)	(9,017,024)	(9,618,590)	(10,279,396)	(10,676,233)	(10,093,982)	11%	-2%
Due From Third Parties	-	-	-	-	-	-	-	-	-
ACO Risk Reserve/Settlement Receivable	-	-	-	-	-	-	-	-	-
Other Current Assets	2,133,699	1,895,570	1,714,739	1,859,415	1,552,807	1,396,112	1,265,669	-25%	-18%
Total Current Assets	15,876,438	24,616,189	24,107,417	17,508,650	17,265,235	19,227,187	20,828,995	10%	21%
<u>Board Designated Assets</u>									
Funded Depreciation	-	-	-	-	-	-	-	-	-
Escrowed Bond Funds	-	-	-	-	-	-	-	-	-
Other	19,659,423	20,999,480	32,512,399	32,924,084	37,993,913	35,200,089	36,475,292	7%	-4%
Total Board Designated Assets	19,659,423	20,999,480	32,512,399	32,924,084	37,993,913	35,200,089	36,475,292	7%	-4%
<u>Gross Property, Plant And Equipment</u>									
Land, Buildings & Improvements	31,877,293	31,855,215	32,013,341	32,110,181	35,965,666	34,717,501	36,617,501	8%	2%
Construction In Progress	134,272	76,726	1	769,293	250,000	250,000	250,000	-68%	0%
Major Movable Equipment	13,933,494	13,781,559	12,171,125	13,852,555	16,012,387	13,719,697	14,469,697	-1%	-10%
Fixed Equipment	-	-	-	-	-	-	-	-	-
Total Gross PP&E	45,945,059	45,713,500	44,184,467	46,732,029	52,228,053	48,687,198	51,337,198	4%	-2%
<u>Accumulated Depreciation</u>									
Land, Buildings & Improvements	(17,445,298)	(18,754,481)	(20,039,639)	(21,140,309)	(22,546,712)	(22,027,809)	(23,354,809)	4%	4%
Equipment - Fixed	-	-	-	-	-	-	-	-	-
Equipment - Major Moveable	(10,383,006)	(10,197,664)	(8,734,417)	(8,823,343)	(11,069,787)	(10,080,526)	(11,336,097)	14%	2%
Total Accumulated Depreciation	(27,828,304)	(28,952,145)	(28,774,056)	(29,963,652)	(33,616,499)	(32,108,335)	(34,690,906)	7%	3%
Other Long-Term Assets	2,914,091	5,668,206	9,053,896	8,198,757	8,226,195	7,915,361	7,519,592	-3%	-9%
Total Assets	56,566,707	68,045,230	81,084,123	75,399,868	82,096,897	78,921,500	81,470,171	5%	-1%
Liabilities									
<u>Current Liabilities</u>									
Accounts Payable	2,267,990	2,090,938	2,586,832	3,186,063	3,593,473	2,491,386	2,990,680	-22%	-17%
Current Liabilities COVID-19	-	8,458,773	5,864,002	4,239,658	4,239,658	4,239,658	4,239,658	0%	0%
Salaries, Wages And Payroll Taxes Payable	3,627,187	4,637,949	5,011,747	5,109,381	5,803,763	4,829,313	5,504,057	-5%	-5%
Estimated Third-Party Settlements	2,974,040	1,732,815	1,866,682	(13,713)	1,300,000	(174,780)	(250,000)	1175%	-119%
Other Current Liabilities	1,790,594	989,934	724,683	652,801	950,000	488,295	366,221	-25%	-61%
Current Portion Of Long-Term Debt	234,110	630,000	542,543	472,589	542,543	472,589	472,589	0%	-13%
Total Current Liabilities	10,893,921	18,540,409	16,596,489	13,646,780	16,429,437	12,346,461	13,323,205	-10%	-19%
<u>Long Term Liabilities</u>									
Long Term Liabilities COVID-19	-	-	-	-	-	-	-	-	-
Bonds & Mortgages Payable	10,970,000	19,413,236	17,456,513	22,216,289	16,917,022	17,464,149	17,464,149	-21%	3%
Capital Lease Obligations	-	-	5,212,429	-	4,421,502	4,459,834	4,259,834	-	-4%
Other Long-Term Debt	422,455	-	-	-	-	-	-	-	-
Total Long Term Liabilities	11,392,455	19,413,236	22,668,942	22,216,289	21,338,524	21,923,983	21,723,983	-1%	2%
Other Noncurrent Liabilities	7,690,529	729,107	732,776	650,238	800,000	650,238	650,238	0%	-19%
Total Liabilities	29,976,905	38,682,752	39,998,207	36,513,307	38,567,961	34,920,682	35,697,426	-4%	-7%
Fund Balance	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balance	29,976,905	38,682,752	39,998,207	36,513,307	38,567,961	34,920,682	35,697,426	-4%	-7%
Net Assets	28,678,768	23,124,894	30,902,058	39,511,424	40,796,912	38,753,408	42,087,026	-2%	3%
YTD Change In Net Assets	(1,925,641)	6,109,528	10,183,858	(624,863)	2,732,024	5,247,410	3,685,719	-940%	35%
Total Fund Balance	26,753,127	29,234,422	41,085,916	38,886,561	43,528,936	44,000,818	45,772,745	13%	5%