

**Mt. Ascutney Hospital & Health Ctr  
Report 1  
Profit & Loss Statement**

	FY2022A	FY2023B	FY2023P	FY2024S	FY23 FY24 B \$	FY23 FY24 B %
<b>Gross Patient Care Revenue</b>						
Inpatient	6,953,737	9,459,191	6,146,552	7,358,046	(2,101,145)	-22.2%
Outpatient	72,634,656	78,242,788	77,969,620	85,392,363	7,149,575	9.1%
Physician	22,026,595	23,901,546	23,059,671	27,629,174	3,727,628	15.6%
Chronic Rehab	14,330,837	15,173,969	15,512,459	16,597,787	1,423,818	9.4%
SNF/ECF	-	-	-	-	-	-
Swing Beds	9,818,435	9,758,220	10,117,046	10,490,902	732,682	7.5%
<b>Total Gross Patient Care Revenue</b>	<b>125,764,260</b>	<b>136,535,714</b>	<b>132,805,348</b>	<b>147,468,272</b>	<b>10,932,558</b>	<b>8.0%</b>
<b>Net Revenue Deductions</b>						
Disproportionate Share Payments	1,265,351	540,000	424,300	450,000	(90,000)	-16.7%
Bad Debt Free Care	(2,631,871)	(3,754,732)	(3,833,064)	(4,055,378)	(300,646)	8.0%
Deductions from Revenue	(64,564,162)	(69,840,570)	(66,306,497)	(75,278,660)	(5,438,090)	7.8%
Graduate Medical Education	-	-	-	-	-	-
<b>Total Net Revenue Deductions</b>	<b>(65,930,682)</b>	<b>(73,055,302)</b>	<b>(69,715,261)</b>	<b>(78,884,038)</b>	<b>(5,828,736)</b>	<b>8.0%</b>
<b>Fixed Prospective Payments and Reserves</b>						
Fixed Prospective Payments	-	-	-	-	-	-
Fixed Prospective Payments - Hospital	1,819,657	1,781,825	1,826,782	1,696,861	(84,964)	-4.8%
Fixed Prospective Payments - Physician	386,367	532,233	384,414	391,215	(141,018)	-26.5%
Fixed Payments Adjustments & Reconciliations	-	-	-	-	-	-
<b>Total Fixed Prospective Payments</b>	<b>2,206,024</b>	<b>2,314,058</b>	<b>2,211,196</b>	<b>2,088,076</b>	<b>(225,982)</b>	<b>-9.8%</b>
<b>Reserves</b>						
Reserves - Hospitals	-	(418,312)	-	(500,000)	(81,688)	19.5%
Reserves - Physicians	-	(81,688)	-	-	81,688	-100.0%
Reserves Risk Adjustments & Reconciliations	-	-	-	-	-	-
<b>Total Reserves</b>	<b>-</b>	<b>(500,000)</b>	<b>-</b>	<b>(500,000)</b>	<b>-</b>	<b>0.0%</b>
<b>Other Reform Payments</b>						
Other Reform Payments-Hospitals	542,784	455,170	392,469	161,040	(294,130)	-64.6%
Other Reform Payments Physicians	-	119,830	-	-	(119,830)	-100.0%
<b>Total Other Reform Payments</b>	<b>542,784</b>	<b>575,000</b>	<b>392,469</b>	<b>161,040</b>	<b>(413,960)</b>	<b>-72.0%</b>
<b>Total Fixed Prospective Payments and Reserves</b>	<b>2,748,808</b>	<b>2,389,058</b>	<b>2,603,665</b>	<b>1,749,116</b>	<b>(639,942)</b>	<b>-26.8%</b>
<b>Total NPR + FPP</b>	<b>62,582,387</b>	<b>65,869,470</b>	<b>65,693,752</b>	<b>70,333,350</b>	<b>4,463,880</b>	<b>6.8%</b>
<b>Other Operating Revenue</b>						
Community Foundation Revenue	-	-	-	-	-	-
Grant Income	925,714	696,359	586,372	1,130,120	433,761	62.3%
Cafeteria & Parking	130,460	133,000	141,355	151,523	18,523	13.9%
Employee Sales Pharmacy	6,058	5,500	7,657	6,500	1,000	18.2%
Employee Sales Med Surg Supplies	-	-	-	-	-	-
Sale of Services to Other Organizations	-	-	-	-	-	-
Physician Office and Other Rentals	46,344	44,843	45,299	45,299	456	1.0%
Meaningful Use	-	-	-	-	-	-
340B Retail Pharmacy Programs	666,639	950,000	426,145	448,600	(501,400)	-52.8%
COVID-19 Stimulus and Other Grant Funding	-	-	-	-	-	-
Miscellaneous/Contract Income	-	-	-	-	-	-
Premium Revenue and Payer Incentives	-	-	-	-	-	-
Specialty Pharmacy	-	-	-	-	-	-
Outpatient Pharmacy Revenue	-	-	-	-	-	-
Reference Lab Revenue	-	-	-	-	-	-
Institutional Services Revenue	-	-	-	-	-	-
Reimbursed Expenses	-	-	-	-	-	-
Other	1,726,067	1,758,153	1,605,024	1,774,601	16,448	0.9%
<b>Total Other Operating Revenue</b>	<b>3,501,283</b>	<b>3,587,855</b>	<b>2,811,853</b>	<b>3,556,643</b>	<b>(31,212)</b>	<b>-0.9%</b>
<b>Total Operating Revenue</b>	<b>66,083,669</b>	<b>69,457,325</b>	<b>68,505,605</b>	<b>73,889,993</b>	<b>4,432,668</b>	<b>6.4%</b>
<b>Operating Expense</b>						
Salaries Non MD	24,204,016	25,580,414	22,568,375	26,427,912	847,498	3.3%
Fringe Benefits Non MD	7,655,433	8,863,919	8,603,686	9,260,264	396,345	4.5%
Physician Fees & Salaries	6,977,655	8,057,055	9,116,977	9,878,911	1,821,856	22.6%
Fringe Benefits MD	-	-	-	-	-	-
Health Care Provider Tax	2,393,940	2,274,000	2,271,761	2,500,424	226,424	10.0%
Depreciation Amortization	2,316,501	2,572,812	2,315,657	2,654,002	81,190	3.2%
Interest - Short Term	-	-	-	-	-	-
Interest - Long Term	484,634	495,819	478,578	472,751	(23,068)	-4.7%
Other Operating Expense	20,932,421	20,440,182	22,542,183	21,585,813	1,145,631	5.6%
Bad Debt (pre 2012)	-	-	-	-	-	-
<b>Total Operating Expense</b>	<b>64,964,600</b>	<b>68,284,201</b>	<b>67,897,217</b>	<b>72,780,077</b>	<b>4,495,876</b>	<b>6.6%</b>
<b>Net Operating Income (Loss)</b>	<b>1,119,070</b>	<b>1,173,124</b>	<b>608,388</b>	<b>1,109,916</b>	<b>(63,208)</b>	<b>-5.4%</b>
<b>Non-Operating Revenue</b>						
General Contributions	147,054	250,000	230,915	250,000	-	0.0%
Transfers from (to) Related Organizations	906,668	-	1,020,000	1,050,600	1,050,600	-
Income from Investments	229,255	208,900	382,468	300,203	91,303	43.7%
Gain (Loss) from Sale of Investments	1,243,111	450,000	1,590,096	100,000	(350,000)	-77.8%
Income from Funded Depreciation	-	-	-	-	-	-
Income from Other Board Designated Funds	-	-	-	-	-	-
Net Income (Loss) on Rentals	-	-	-	-	-	-
All Other	(4,270,020)	650,000	1,415,543	875,000	225,000	34.6%
<b>Total Non-Operating Revenue</b>	<b>(1,743,932)</b>	<b>1,558,900</b>	<b>4,639,022</b>	<b>2,575,803</b>	<b>1,016,903</b>	<b>65.2%</b>
<b>Excess (Deficit) Of Revenue Over Expense</b>	<b>(624,863)</b>	<b>2,732,024</b>	<b>5,247,410</b>	<b>3,685,719</b>	<b>953,695</b>	<b>34.9%</b>
Operating Margin %	1.69%	1.69%	0.89%	1.50%		
Total Margin %	-0.95%	3.93%	7.66%	4.99%		