

# North Country Hospital

## Fiscal Year 2024 YTD Summary

**Year to Date Submission (January 2024 through March 2024)**



North Country Hospital																				
Fiscal Year 2024 YTD Summary																				
Submission (January 2024 through March 2024)																				
BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	2024 Projection	2024 B-2024 P	2023 A-2024 P	
Cash & Investments	\$3,769,743	\$6,453,645	\$0	\$4,530,228	\$2,010,283	\$344,433	\$91,484	\$492,078	\$1,356,845	\$2,233,115	\$2,710,324	\$0	\$0	\$0	\$0	\$0	\$0	\$2,710,324	-40.2%	#DIV/0!
Net Patient Accounts Receivable	\$14,078,085	\$10,065,276	\$0	\$11,593,154	\$14,740,830	\$13,989,177	\$14,506,115	\$13,804,922	\$11,643,625	\$11,299,570	\$12,127,162	\$0	\$0	\$0	\$0	\$0	\$0	\$12,127,162	4.6%	#DIV/0!
Due From Third Parties	\$10,334	\$83,938	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$3,429,609	\$7,353,276	\$0	\$7,455,559	\$5,035,227	\$7,855,221	\$9,017,246	\$8,996,053	\$9,821,711	\$10,900,639	\$8,947,352	\$0	\$0	\$0	\$0	\$0	\$0	\$8,947,352	20.0%	#DIV/0!
<b>Current Assets</b>	<b>\$21,378,792</b>	<b>\$23,960,134</b>	<b>\$0</b>	<b>\$23,578,942</b>	<b>\$21,786,340</b>	<b>\$22,188,831</b>	<b>\$23,615,345</b>	<b>\$23,293,053</b>	<b>\$22,822,181</b>	<b>\$24,433,324</b>	<b>\$23,784,838</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$23,784,838</b>	<b>0.9%</b>	<b>#DIV/0!</b>
Board Designated Assets	\$52,642,749	\$53,543,802	\$0	\$51,706,440	\$52,048,326	\$52,951,438	\$53,635,508	\$53,744,308	\$52,961,096	\$53,111,837	\$52,719,315	\$0	\$0	\$0	\$0	\$0	\$0	\$52,719,315	2.0%	#DIV/0!
Net, Property, Plant And Equipment	\$2,672,548	\$24,155,989	\$0	\$24,057,880	\$22,084,157	\$21,861,582	\$24,633,562	\$22,533,025	\$22,312,019	\$23,151,735	\$23,140,776	\$0	\$0	\$0	\$0	\$0	\$0	\$23,140,776	-1.8%	#DIV/0!
Other Long-Term Assets	\$4,884,293	\$5,675,299	\$0	\$4,317,127	\$5,703,055	\$5,785,478	\$5,875,242	\$5,381,791	\$5,376,493	\$5,438,093	\$5,355,299	\$0	\$0	\$0	\$0	\$0	\$0	\$5,355,299	24.9%	#DIV/0!
<b>Assets</b>	<b>\$101,498,272</b>	<b>\$107,335,224</b>	<b>\$0</b>	<b>\$103,660,388</b>	<b>\$101,621,878</b>	<b>\$102,787,328</b>	<b>\$104,750,157</b>	<b>\$104,952,176</b>	<b>\$103,471,791</b>	<b>\$106,135,889</b>	<b>\$105,000,227</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$105,000,227</b>	<b>1.3%</b>	<b>#DIV/0!</b>
Accounts Payable	\$6,903,850	\$4,713,463	\$0	\$9,808,575	\$11,689,138	\$12,507,595	\$12,320,590	\$13,263,111	\$11,205,742	\$11,515,834	\$11,056,779	\$0	\$0	\$0	\$0	\$0	\$0	\$11,056,779	12.7%	#DIV/0!
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$4,821,363	\$6,330,036	\$0	\$6,216,359	\$6,669,096	\$4,212,287	\$4,577,336	\$5,376,180	\$5,411,202	\$5,912,903	\$6,533,571	\$0	\$0	\$0	\$0	\$0	\$0	\$6,533,571	5.1%	#DIV/0!
Other Third Party Settlements	\$255,212	\$2,255,212	\$0	\$2,526,823	\$2,026,823	\$2,026,823	\$2,026,823	\$1,082,451	\$996,716	\$996,716	\$996,716	\$0	\$0	\$0	\$0	\$0	\$0	\$996,716	-60.6%	#DIV/0!
ACD Risk Reserve	\$0	\$305,393	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Liabilities	\$12,078,686	\$5,122,572	\$0	\$10,029,110	\$10,537,681	\$10,884,225	\$10,845,118	\$10,795,350	\$10,741,752	\$10,768,674	\$10,597,367	\$0	\$0	\$0	\$0	\$0	\$0	\$10,597,367	5.7%	#DIV/0!
<b>Current Liabilities</b>	<b>\$26,059,114</b>	<b>\$18,626,676</b>	<b>\$0</b>	<b>\$28,580,877</b>	<b>\$30,922,749</b>	<b>\$29,630,940</b>	<b>\$29,769,867</b>	<b>\$30,517,099</b>	<b>\$28,355,412</b>	<b>\$29,194,127</b>	<b>\$29,184,434</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$29,184,434</b>	<b>2.1%</b>	<b>#DIV/0!</b>
Long Term Liabilities COVID-19	\$2,578,621	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$12,101,260	\$13,785,798	\$0	\$11,514,678	\$12,322,320	\$12,342,954	\$12,151,667	\$12,024,780	\$11,814,287	\$12,357,819	\$12,400,239	\$0	\$0	\$0	\$0	\$0	\$0	\$12,400,239	7.7%	#DIV/0!
Other Noncurrent Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
<b>Long Term Liabilities</b>	<b>\$12,101,260</b>	<b>\$13,785,798</b>	<b>\$0</b>	<b>\$11,514,678</b>	<b>\$12,322,320</b>	<b>\$12,342,954</b>	<b>\$12,151,667</b>	<b>\$12,024,780</b>	<b>\$11,814,287</b>	<b>\$12,357,819</b>	<b>\$12,400,239</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,400,239</b>	<b>7.7%</b>	<b>#DIV/0!</b>
<b>Total Liabilities</b>	<b>\$38,738,999</b>	<b>\$32,412,474</b>	<b>\$0</b>	<b>\$40,095,555</b>	<b>\$43,245,069</b>	<b>\$41,973,894</b>	<b>\$41,921,534</b>	<b>\$42,541,879</b>	<b>\$40,169,700</b>	<b>\$41,553,946</b>	<b>\$41,584,673</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$41,584,673</b>	<b>3.7%</b>	<b>#DIV/0!</b>
Net Assets	\$67,770,232	\$72,838,091	\$0	\$63,564,836	\$58,733,861	\$60,480,287	\$62,079,796	\$62,643,084	\$63,104,442	\$64,194,403	\$63,160,454	\$0	\$0	\$0	\$0	\$0	\$0	\$62,081,123	-2.3%	#DIV/0!
YTD Change in Net Assets	-\$5,010,953	\$2,087,118	-\$1,818,056	-\$3	\$357,052	\$333,149	\$748,826	\$233,780	\$197,649	\$389,540	\$255,111	\$0	\$0	\$0	\$0	\$0	\$0	\$1,334,442	-4448.149%	-173.4%
<b>Fund Balance</b>	<b>\$62,759,279</b>	<b>\$74,923,209</b>	<b>-\$1,818,056</b>	<b>\$63,564,836</b>	<b>\$58,733,861</b>	<b>\$60,813,436</b>	<b>\$62,828,622</b>	<b>\$62,410,304</b>	<b>\$63,302,091</b>	<b>\$64,583,943</b>	<b>\$63,415,565</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$63,415,565</b>	<b>0.2%</b>	<b>-3588.1%</b>
<b>Liabilities and Equities</b>	<b>\$101,498,271</b>	<b>\$107,335,683</b>	<b>-\$1,818,056</b>	<b>\$103,660,388</b>	<b>\$101,621,878</b>	<b>\$102,787,329</b>	<b>\$104,750,156</b>	<b>\$104,952,176</b>	<b>\$103,471,791</b>	<b>\$106,135,889</b>	<b>\$105,000,227</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$105,000,227</b>	<b>1.3%</b>	<b>-587% AB</b>
<b>Balance Sheet Metrics</b>																			<b>Change in Points</b>	
Days Cash on Hand	212.6	221.3	0.0	195.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-195.3	0.0
Debt Service Coverage Ratio	11.9	3.8	0.9	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.6	-0.9
Long Term Debt to Capitalization	0.2	0.2	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	0.0
Days Payable	90.7	68.7	0.0	99.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-99.2	0.0
Days Receivable	70.9	42.0	0.0	44.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-44.8	0.0

North Country Hospital																												
Fiscal Year 2024 YTD Summary												Submissions: January 2024 Through March 2024																
Draft																												
Utilization & Staffing		2022 A	2023 B	2023 A	2024B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	2024 YTD	2024 PROJ		
<b>Utilization Monthly</b>												<b>Utilization Monthly</b>																
Total Average Daily Census													11	12	15	14	16	13	13									
Total Admissions	1,690	-	-	-	-	-	-	-	-	-	-	-	122	123	142	143	119	142	107	-	-	-	-	-	-	898	1,796.00	
Total Patient Days	5,883	-	-	-	-	-	-	-	-	-	-	-	342	354	454	430	461	400	255	-	-	-	-	-	-	-	2,658	5,372.00
Magnetic Resonance Image Procedures, Exam	1,355	-	-	-	-	-	-	-	-	-	-	-	154	152	155	182	176	177	168	-	-	-	-	-	-	-	1,164	2,338.00
Cat Scan Procedures	6,604	-	-	-	-	-	-	-	-	-	-	-	640	691	674	744	659	661	728	-	-	-	-	-	-	-	4,797	9,594.00
Radiology - Diagnostic Procedures	12,098	-	-	-	-	-	-	-	-	-	-	-	1,154	1,048	1,382	1,272	1,129	1,115	1,037	-	-	-	-	-	-	-	7,887	15,774.00
Emergency Room Visits	14,611	-	-	-	-	-	-	-	-	-	-	-	1,249	1,154	1,132	1,516	1,216	1,200	1,215	-	-	-	-	-	-	-	6,927	17,874.00
Operating Room Procedure	4,263	-	-	-	-	-	-	-	-	-	-	-	375	256	258	295	289	246	241	-	-	-	-	-	-	-	1,960	3,920.00
Operating Room Cases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Physician Office Visits	45,184	-	-	-	-	-	-	-	-	-	-	-	5,520	5,014	4,510	5,551	5,392	5,368	5,113	-	-	-	-	-	-	-	36,468	72,936.00
Primary Care Visits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Specialty Visits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Staffing - Year to Date</b>												<b>Staffing - Year to Date</b>																
Non MD FTEs	-	-	406.9	-	-	-	-	-	-	-	-	-	440.1	432.0	447.4	434.3	441.2	438.9	433.7	-	-	-	-	-	-	-	3,068	3,067.9
MDs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residents & Fellows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Physician FTEs	-	-	29.6	-	-	-	-	-	-	-	-	-	29	26	29	26	28	24	25	-	-	-	-	-	-	-	186	186.1
Travelers, Travelers MD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Question:

Please address the financial performance seen in your quarterly reporting.

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%202019.pdf>