

**North Country Hospital
Report 2
Balance Sheet**

	FY2019A	FY2020A	FY2021A	FY2022A	FY2023B	FY2023P	FY2024B	22A to 23P %	23B to 24B %
Assets									
<u>Current Assets</u>									
Cash & Investments	2,700,132	21,667,612	18,444,348	3,769,743	6,453,645	1,055,727	4,530,228	-72%	-30%
Patient Accounts Receivable, Gross	26,111,824	25,779,840	23,514,714	14,078,085	31,473,093	39,919,934	37,858,677	184%	20%
Less: Allowance For Uncollectible Accts	(19,471,898)	(18,462,204)	(13,840,657)	-	(21,407,817)	(26,258,909)	(26,265,522)		23%
Due From Third Parties	-	-	-	101,314	87,938	-	-	-100%	-100%
ACO Risk Reserve/Settlement Receivable	-	-	-	-	-	-	-		
Other Current Assets	4,095,408	4,491,755	4,489,140	3,429,609	7,353,276	7,455,559	7,455,559	117%	1%
Total Current Assets	13,435,465	33,477,004	32,607,544	21,378,752	23,960,134	22,172,311	23,578,942	4%	-2%
<u>Board Designated Assets</u>									
Funded Depreciation	36,604,664	45,369,823	50,584,565	52,642,749	55,125,405	52,695,523	52,695,523	0%	-4%
Escrowed Bond Funds	-	-	-	-	-	-	-		
Other	10,137,789	4,440,594	9,137,586	-	(1,581,603)	(965,525)	(989,083)		-37%
Total Board Designated Assets	46,742,453	49,810,417	59,722,151	52,642,749	53,543,802	51,729,998	51,706,440	-2%	-3%
<u>Gross, Property, Plant And Equipment</u>									
Land, Buildings & Improvements	47,155,932	48,211,908	48,678,597	22,672,548	48,624,250	51,418,260	51,998,260	127%	7%
Construction In Progress	-	-	-	-	-	-	-		
Major Movable Equipment	30,813,208	24,510,728	26,048,832	-	31,835,668	31,831,193	34,854,248		9%
Fixed Equipment	2,103,636	2,516,950	2,759,791	-	-	-	-		
Total Gross PP&E	80,072,775	75,239,587	77,487,220	22,672,548	80,459,919	83,249,453	86,852,508	267%	8%
<u>Accumulated Depreciation</u>									
Land, Buildings & Improvements	(33,045,920)	(33,227,494)	(34,704,457)	-	(37,627,539)	(38,826,933)	(40,158,769)		7%
Equipment - Fixed	(1,461,971)	(2,710,091)	(1,893,996)	-	-	-	-		
Equipment - Major Moveable	(23,284,158)	(17,225,857)	(17,849,754)	-	(18,676,391)	(20,493,192)	(22,635,859)		21%
Total Accumulated Depreciation	(57,792,050)	(53,163,442)	(54,448,206)	-	(56,303,930)	(59,320,125)	(62,794,628)		12%
Other Long-Term Assets	4,060,388	4,472,222	5,642,484	4,804,223	5,675,799	4,338,864	4,317,127	-10%	-24%
Total Assets	86,519,032	109,835,788	121,011,194	101,498,272	107,335,724	102,170,502	103,660,388	1%	-3%
Liabilities									
<u>Current Liabilities</u>									
Accounts Payable	2,616,612	3,799,227	3,852,944	6,903,850	4,713,463	9,808,575	9,808,575	42%	108%
Current Liabilities COVID-19	-	3,266,492	44,000	-	-	-	-		
Salaries, Wages And Payroll Taxes Payable	4,634,970	5,552,779	6,632,123	4,821,363	6,330,036	5,238,709	6,216,359	9%	-2%
Estimated Third-Party Settlements	1,399,537	2,063,464	2,624,664	255,212	2,460,605	2,526,833	2,526,833	890%	3%
Other Current Liabilities	3,503,171	3,242,850	3,234,248	12,078,686	3,913,714	3,794,635	3,794,635	-69%	-3%
Current Portion Of Long-Term Debt	1,175,964	1,127,218	1,152,534	-	1,208,858	6,234,475	6,234,475		416%
Total Current Liabilities	13,330,253	19,052,029	17,540,513	24,059,111	18,626,676	27,603,228	28,580,877	15%	53%
<u>Long Term Liabilities</u>									
Long Term Liabilities COVID-19	-	9,830,666	8,467,503	2,578,621	-	-	-	-100%	
Bonds & Mortgages Payable	15,387,819	14,554,034	13,629,571	12,704,276	11,794,282	11,795,266	10,919,266	-7%	-7%
Capital Lease Obligations	368,567	833,393	529,136	-	676,136	420,948	420,948		-38%
Other Long-Term Debt	1,826,361	1,775,708	1,351,219	(603,016)	1,315,380	180,334	174,465	-130%	-87%
Total Long Term Liabilities	17,582,747	17,163,135	15,509,927	12,101,260	13,785,798	12,396,547	11,514,678	2%	-16%
Other Noncurrent Liabilities	-	-	-	-	-	-	-		
Total Liabilities	30,913,000	36,215,165	33,050,440	36,160,371	32,412,474	39,999,775	40,095,555	11%	24%
Fund Balance	-	-	-	-	-	-	-		
Total Liabilities and Fund Balance	30,913,000	36,215,165	33,050,440	36,160,371	32,412,474	39,999,775	40,095,555	11%	24%
Net Assets	52,988,882	56,508,471	70,924,949	67,770,232	72,836,091	63,564,835	63,564,836	-6%	-13%
YTD Change In Net Assets	2,617,150	7,281,485	8,568,304	(5,010,953)	2,087,118	(1,394,108)	(3)	-72%	-100%
Total Fund Balance	55,606,032	63,789,956	79,493,253	62,759,279	74,923,209	62,170,727	63,564,833	-1%	-15%