

**North Country Hospital
Report 1
Profit & Loss Statement**

	FY2022A	FY2023B	FY2023P	FY2024S	FY23 FY24 B \$	FY23 FY24 B %
Gross Patient Care Revenue						
Inpatient	32,472,631	38,717,924	36,207,486	37,902,624	(815,300)	-2.1%
Outpatient	160,559,513	181,321,228	190,833,769	202,530,513	21,209,285	11.7%
Physician	22,510,791	24,312,791	24,969,140	26,706,070	2,393,279	9.8%
Chronic Rehab	-	-	-	-	-	-
SNF/ECF	1,641,735	-	-	-	-	-
Swing Beds	-	2,778,684	3,680,964	3,865,012	1,086,328	39.1%
Total Gross Patient Care Revenue	217,184,670	247,130,627	255,691,359	271,004,219	23,873,592	9.7%
Net Revenue Deductions						
Disproportionate Share Payments	1,368,531	721,654	722,456	597,808	(123,846)	-17.2%
Bad Debt Free Care	(10,057,768)	(4,370,384)	(1,567,568)	(5,013,578)	(643,194)	14.7%
Deductions from Revenue	(135,999,986)	(155,925,124)	(167,771,171)	(172,184,659)	(16,259,535)	10.4%
Graduate Medical Education	-	-	-	-	-	-
Total Net Revenue Deductions	(144,689,223)	(159,573,854)	(168,616,283)	(176,600,429)	(17,026,575)	10.7%
Fixed Prospective Payments and Reserves						
Fixed Prospective Payments	-	-	-	-	-	-
Fixed Prospective Payments - Hospital	10,573,280	5,943,950	6,624,461	5,428,145	(515,805)	-8.7%
Fixed Prospective Payments - Physician	-	4,423,742	4,261,878	3,587,315	(836,427)	-18.9%
Fixed Payments Adjustments & Reconciliations	-	-	-	-	-	-
Total Fixed Prospective Payments	10,573,280	10,367,692	10,886,339	9,015,460	(1,352,232)	-13.0%
Reserves						
Reserves - Hospitals	-	-	-	-	-	-
Reserves - Physicians	-	-	-	-	-	-
Reserves Risk Adjustments & Reconciliations	-	-	-	-	-	-
Total Reserves	-	-	-	-	-	-
Other Reform Payments						
Other Reform Payments-Hospitals	2,641,735	929,683	735,662	502,533	(427,150)	-45.9%
Other Reform Payments Physicians	-	-	-	-	-	-
Total Other Reform Payments	2,641,735	929,683	735,662	502,533	(427,150)	-45.9%
Total Fixed Prospective Payments and Reserves	13,215,015	11,297,375	11,622,001	9,517,993	(1,779,382)	-15.8%
Total NPR + FPP	85,710,462	98,854,148	98,697,077	103,921,783	5,067,635	5.1%
Other Operating Revenue						
Community Foundation Revenue	-	-	-	-	-	-
Grant Income	474,755	97,917	251,087	104,000	6,083	6.2%
Cafeteria & Parking	226,870	224,329	251,173	251,173	26,844	12.0%
Employee Sales Pharmacy	-	-	-	-	-	-
Employee Sales Med Surg Supplies	-	-	-	-	-	-
Sale of Services to Other Organizations	-	412,798	465,572	465,572	52,774	12.8%
Physician Office and Other Rentals	-	-	-	-	-	-
Meaningful Use	-	-	-	-	-	-
340B Retail Pharmacy Programs	2,691,117	3,748,824	2,354,399	2,423,909	(1,324,915)	-35.3%
COVID-19 Stimulus and Other Grant Funding	-	-	-	-	-	-
Miscellaneous/Contract Income	-	-	-	-	-	-
Premium Revenue and Payer Incentives	-	-	-	-	-	-
Specialty Pharmacy	-	-	-	-	-	-
Outpatient Pharmacy Revenue	-	-	-	-	-	-
Reference Lab Revenue	-	-	-	-	-	-
Institutional Services Revenue	-	-	-	-	-	-
Reimbursed Expenses	-	-	-	-	-	-
Other	1,910,437	1,510,934	1,414,988	1,422,775	(88,159)	-5.8%
Total Other Operating Revenue	5,303,179	5,994,802	4,737,219	4,667,429	(1,327,373)	-22.1%
Total Operating Revenue	91,013,641	104,848,950	103,434,296	108,589,212	3,740,262	3.6%
Operating Expense						
Salaries Non MD	56,964,706	33,051,360	31,092,565	33,969,742	918,382	2.8%
Fringe Benefits Non MD	-	13,472,786	13,590,101	13,836,899	364,113	2.7%
Physician Fees & Salaries	-	15,178,330	16,906,677	17,786,531	2,608,201	17.2%
Fringe Benefits MD	-	901,288	1,149,569	1,131,376	230,088	25.5%
Health Care Provider Tax	5,419,128	5,174,327	5,170,656	5,572,174	397,847	7.7%
Depreciation Amortization	3,541,031	3,810,349	3,722,944	3,474,504	(335,845)	-8.8%
Interest - Short Term	-	29,500	-	-	(29,500)	-100.0%
Interest - Long Term	469,224	446,246	788,116	882,138	435,892	97.7%
Other Operating Expense	34,002,773	30,689,540	34,876,357	31,935,851	1,246,311	4.1%
Bad Debt (pre 2012)	-	-	-	-	-	-
Total Operating Expense	100,396,862	102,753,726	107,296,985	108,589,215	5,835,489	5.7%
Net Operating Income (Loss)	(9,383,221)	2,095,224	(3,862,689)	(3)	(2,095,227)	-100.0%
Non-Operating Revenue						
General Contributions	-	-	-	-	-	-
Transfers from (to) Related Organizations	-	(25,286)	(29,479)	-	25,286	-100.0%
Income from Investments	-	17,180	-	-	(17,180)	-100.0%
Gain (Loss) from Sale of Investments	-	-	2,498,060	-	-	-
Income from Funded Depreciation	-	-	-	-	-	-
Income from Other Board Designated Funds	-	-	-	-	-	-
Net Income (Loss) on Rentals	-	-	-	-	-	-
All Other	4,372,268	-	-	-	-	-
Total Non-Operating Revenue	4,372,268	(8,106)	2,468,581	-	8,106	-100.0%
Excess (Deficit) Of Revenue Over Expense	(5,010,953)	2,087,118	(1,394,108)	(3)	(2,087,121)	-100.0%
Operating Margin %	-10.31%	2.00%	-3.73%	0.00%		
Total Margin %	-5.51%	1.99%	-1.35%	0.00%		