

Northwestern Medical Center
Report 2
Balance Sheet

| | FY2019A | FY2020A | FY2021A | FY2022A | FY2023B | FY2023P | FY2024B | 22A to 23P % | 23B to 24B % |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------|-----------------|
| Assets | | | | | | | | | |
| <u>Current Assets</u> | | | | | | | | | |
| Cash & Investments | 54,566,464 | 66,179,527 | 86,682,871 | 76,381,074 | 75,292,621 | 72,205,767 | 75,503,424 | -5% | 0% |
| Patient Accounts Receivable, Gross | 27,290,176 | 28,518,908 | 30,015,662 | 26,809,154 | 24,700,000 | 32,000,000 | 33,920,000 | 19% | 37% |
| Less: Allowance For Uncollectible Accts | (17,086,425) | (18,610,315) | (20,973,357) | (16,798,233) | (17,475,000) | (19,750,000) | (21,670,000) | 18% | 24% |
| Due From Third Parties | - | - | - | - | - | - | - | - | - |
| ACO Risk Reserve/Settlement Receivable | - | - | - | - | - | - | - | - | - |
| Other Current Assets | 5,678,191 | 13,666,492 | 4,776,054 | 4,391,777 | 6,250,000 | 3,750,000 | 3,800,000 | -15% | -39% |
| Total Current Assets | 70,448,406 | 89,754,612 | 100,501,230 | 90,783,772 | 88,767,621 | 88,205,767 | 91,553,424 | -3% | 3% |
| <u>Board Designated Assets</u> | | | | | | | | | |
| Funded Depreciation | 17,204,380 | 17,632,862 | 849,782 | - | 50,000 | - | - | - | -100% |
| Escrowed Bond Funds | - | - | - | - | - | - | - | - | - |
| Other | 7,967,971 | 7,539,652 | 8,368,641 | 7,368,816 | 8,200,000 | 7,900,000 | 7,900,000 | 7% | -4% |
| Total Board Designated Assets | 25,172,351 | 25,172,514 | 9,218,423 | 7,368,816 | 8,250,000 | 7,900,000 | 7,900,000 | 7% | -4% |
| <u>Gross, Property, Plant And Equipment</u> | | | | | | | | | |
| Land, Buildings & Improvements | 87,474,244 | 89,355,420 | 94,223,394 | 96,006,786 | 97,281,895 | 94,800,000 | 99,000,000 | -1% | 2% |
| Construction In Progress | 3,192,134 | 7,413,821 | 1,322,187 | 1,852,561 | 11,757,047 | 6,060,166 | 400,000 | 227% | -97% |
| Major Movable Equipment | 39,980,233 | 42,139,927 | 47,122,730 | 44,554,699 | 54,928,929 | 49,700,000 | 57,410,000 | 12% | 5% |
| Fixed Equipment | - | - | - | - | - | - | - | - | - |
| Total Gross PP&E | 130,646,611 | 138,909,168 | 142,668,311 | 142,414,046 | 163,967,871 | 150,560,166 | 156,810,000 | 6% | -4% |
| <u>Accumulated Depreciation</u> | | | | | | | | | |
| Land, Buildings & Improvements | (32,426,662) | (35,291,308) | (38,203,109) | (41,105,921) | (43,270,664) | (44,000,000) | (47,300,000) | 7% | 9% |
| Equipment - Fixed | - | - | - | - | - | - | - | - | - |
| Equipment - Major Moveable | (30,008,653) | (32,665,928) | (35,486,865) | (33,753,928) | (42,464,511) | (37,060,166) | (39,810,000) | 10% | -6% |
| Total Accumulated Depreciation | (62,435,315) | (67,957,236) | (73,689,974) | (74,859,849) | (85,735,175) | (81,060,166) | (87,110,000) | 8% | 2% |
| Other Long-Term Assets | 1,666,544 | 1,545,596 | 1,501,808 | 1,280,975 | 1,501,808 | 1,040,000 | 1,050,000 | -19% | -30% |
| Total Assets | 165,498,597 | 187,424,654 | 180,199,798 | 166,987,760 | 176,752,125 | 166,645,767 | 170,203,424 | 0% | -4% |
| Liabilities | | | | | | | | | |
| <u>Current Liabilities</u> | | | | | | | | | |
| Accounts Payable | 3,902,632 | 3,566,718 | 4,365,460 | 5,726,094 | 3,950,000 | 3,500,000 | 4,000,000 | -39% | 1% |
| Current Liabilities COVID-19 | - | 5,875,196 | - | - | - | - | - | - | - |
| Salaries, Wages And Payroll Taxes Payable | 3,717,581 | 4,357,716 | 4,684,427 | 3,635,829 | 4,500,000 | 5,300,000 | 5,000,000 | 46% | 11% |
| Estimated Third-Party Settlements | 2,237,975 | 6,145,746 | 2,141,174 | 4,165,847 | 5,000,000 | 4,000,000 | 4,000,000 | -4% | -20% |
| Other Current Liabilities | 1,037,298 | 15,047,165 | 2,089,740 | 2,332,416 | 1,368,171 | 2,400,000 | 2,400,000 | 3% | 75% |
| Current Portion Of Long-Term Debt | 1,525,501 | 1,566,415 | 1,605,696 | 1,646,860 | 1,605,696 | 1,646,860 | 1,688,338 | 0% | 5% |
| Total Current Liabilities | 12,420,987 | 36,558,956 | 14,886,497 | 17,507,046 | 16,423,867 | 16,846,860 | 17,088,338 | -4% | 4% |
| <u>Long Term Liabilities</u> | | | | | | | | | |
| Long Term Liabilities COVID-19 | - | - | - | - | - | - | - | - | - |
| Bonds & Mortgages Payable | 29,717,868 | 28,163,248 | 26,569,347 | 24,934,283 | 23,861,898 | 23,846,518 | 23,408,130 | -4% | -2% |
| Capital Lease Obligations | - | - | - | - | - | - | - | - | - |
| Other Long-Term Debt | - | - | - | - | - | - | - | - | - |
| Total Long Term Liabilities | 29,717,868 | 28,163,248 | 26,569,347 | 24,934,283 | 23,861,898 | 23,846,518 | 23,408,130 | -4% | -2% |
| Other Noncurrent Liabilities | 4,445,731 | 6,179,575 | 6,004,415 | 3,863,293 | 4,500,000 | 4,900,000 | 4,900,000 | 27% | 9% |
| Total Liabilities | 46,584,586 | 70,901,779 | 47,460,259 | 46,304,622 | 44,785,765 | 45,593,378 | 45,396,468 | -2% | 1% |
| Fund Balance | | | | | | | | | |
| Total Liabilities and Fund Balance | 46,584,586 | 70,901,779 | 47,460,259 | 46,304,622 | 44,785,765 | 45,593,378 | 45,396,468 | -2% | 1% |
| Net Assets | 127,407,376 | 117,894,976 | 116,584,930 | 132,412,289 | 129,161,102 | 119,986,859 | 121,052,389 | -9% | -6% |
| YTD Change In Net Assets | (8,493,365) | (1,372,101) | 16,154,609 | (11,729,151) | 2,805,258 | 1,065,531 | 3,754,567 | -109% | 34% |
| Total Fund Balance | 118,914,011 | 116,522,875 | 132,739,539 | 120,683,138 | 131,966,360 | 121,052,390 | 124,806,956 | 0% | -5% |