

**Northwestern Medical Center
Report 1
Profit & Loss Statement**

	FY2022A	FY2023B	FY2023P	FY2024S	FY23 FY24 B \$	FY23 FY24 B %
Gross Patient Care Revenue	-	-	-	-	-	-
Inpatient	48,794,531	53,671,301	57,563,695	60,746,888	7,075,587	13.2%
Outpatient	192,925,122	208,355,480	213,350,541	232,378,006	24,022,526	11.5%
Physician	-	-	-	-	-	-
Chronic Rehab	-	-	-	-	-	-
SNF/ECF	-	-	-	-	-	-
Swing Beds	1,111,722	724,938	1,976,000	976,796	251,858	34.7%
Total Gross Patient Care Revenue	242,831,375	262,751,719	272,890,236	294,101,690	31,349,971	11.9%
Net Revenue Deductions	-	-	-	-	-	-
Disproportionate Share Payments	2,270,054	1,136,065	1,136,066	1,362,018	225,953	19.9%
Bad Debt Free Care	(9,803,971)	(8,230,796)	(11,468,026)	(11,661,185)	(3,430,389)	41.7%
Deductions from Revenue	(142,598,546)	(153,165,832)	(167,596,263)	(182,269,834)	(29,104,002)	19.0%
Graduate Medical Education	-	-	-	-	-	-
Total Net Revenue Deductions	(150,132,463)	(160,260,563)	(177,928,223)	(192,569,001)	(32,308,438)	20.2%
Fixed Prospective Payments and Reserves	-	-	-	-	-	-
Fixed Prospective Payments	-	-	-	-	-	-
Fixed Prospective Payments - Hospital	20,760,029	18,767,265	20,041,748	22,183,168	3,415,903	18.2%
Fixed Prospective Payments - Physician	2,467,093	2,085,252	2,226,861	2,464,796	379,544	18.2%
Fixed Payments Adjustments & Reconciliations	-	-	-	-	-	-
Total Fixed Prospective Payments	23,227,122	20,852,517	22,268,609	24,647,964	3,795,447	18.2%
Reserves	-	-	-	-	-	-
Reserves - Hospitals	(336,047)	(2,250,000)	629,377	-	2,250,000	-100.0%
Reserves - Physicians	-	-	-	-	-	-
Reserves Risk Adjustments & Reconciliations	-	-	-	-	-	-
Total Reserves	(336,047)	(2,250,000)	629,377	-	2,250,000	-100.0%
Other Reform Payments	-	-	-	-	-	-
Other Reform Payments-Hospitals	-	-	-	-	-	-
Other Reform Payments Physicians	-	-	-	-	-	-
Total Other Reform Payments	-	-	-	-	-	-
Total Fixed Prospective Payments and Reserves	22,891,075	18,602,517	22,897,986	24,647,964	6,045,447	32.5%
Total NPR + FPP	115,589,987	121,093,673	117,859,999	126,180,653	5,086,980	4.2%
Other Operating Revenue	-	-	-	-	-	-
Community Foundation Revenue	-	-	-	-	-	-
Grant Income	1,576,451	2,017,569	2,382,513	2,724,254	706,685	35.0%
Cafeteria & Parking	499,479	662,487	588,531	524,511	(137,976)	-20.8%
Employee Sales Pharmacy	-	41,125	44,964	44,560	3,435	8.4%
Employee Sales Med Surg Supplies	-	-	-	-	-	-
Sale of Services to Other Organizations	-	-	-	-	-	-
Physician Office and Other Rentals	-	-	-	-	-	-
Meaningful Use	-	-	-	-	-	-
340B Retail Pharmacy Programs	1,310,889	400,000	459,200	320,307	(79,693)	-19.9%
COVID-19 Stimulus and Other Grant Funding	358,201	-	-	-	-	-
Miscellaneous/Contract Income	-	-	-	-	-	-
Premium Revenue and Payer Incentives	-	-	-	-	-	-
Specialty Pharmacy	-	-	-	-	-	-
Outpatient Pharmacy Revenue	-	-	-	-	-	-
Reference Lab Revenue	2,308,972	2,189,594	1,947,622	2,445,127	255,533	11.7%
Institutional Services Revenue	-	-	-	-	-	-
Reimbursed Expenses	-	-	-	-	-	-
Other	857,278	524,898	354,732	477,290	(47,608)	-9.1%
Total Other Operating Revenue	6,911,270	5,835,673	5,777,562	6,536,049	700,376	12.0%
Total Operating Revenue	122,501,257	126,929,346	123,637,561	132,716,702	5,787,356	4.6%
Operating Expense	-	-	-	-	-	-
Salaries Non MD	37,357,684	40,713,920	43,459,390	46,880,072	6,166,152	15.1%
Fringe Benefits Non MD	10,996,031	10,689,741	10,418,905	11,132,294	442,553	4.1%
Physician Fees & Salaries	16,783,502	15,551,393	17,359,388	15,641,250	89,857	0.6%
Fringe Benefits MD	1,649,259	1,447,165	1,183,053	1,630,714	183,549	12.7%
Health Care Provider Tax	6,857,255	6,902,027	6,888,861	6,775,325	(126,702)	-1.8%
Depreciation Amortization	6,351,177	6,074,479	6,379,378	6,434,550	360,071	5.9%
Interest - Short Term	-	-	-	-	-	-
Interest - Long Term	617,285	721,795	521,466	621,007	(100,788)	-14.0%
Other Operating Expense	47,105,627	43,569,903	44,729,258	42,283,697	(1,286,206)	-3.0%
Bad Debt (pre 2012)	-	-	-	-	-	-
Total Operating Expense	127,717,820	125,670,423	130,939,699	131,398,909	5,728,486	4.6%
Net Operating Income (Loss)	(5,216,563)	1,258,923	(7,302,138)	1,317,793	58,870	4.7%
Non-Operating Revenue	-	-	-	-	-	-
General Contributions	15,671	10,000	5,676	11,130	1,130	11.3%
Transfers from (to) Related Organizations	-	-	-	-	-	-
Income from Investments	(9,384,230)	877,760	8,002,872	1,617,851	740,091	84.3%
Gain (Loss) from Sale of Investments	-	-	-	-	-	-
Income from Funded Depreciation	296	396,158	-	-	(396,158)	-100.0%
Income from Other Board Designated Funds	-	-	-	-	-	-
Net Income (Loss) on Rentals	551,921	319,977	675,484	806,493	486,516	152.0%
All Other	2,303,754	(57,560)	(316,363)	1,300	58,860	-102.3%
Total Non-Operating Revenue	(6,512,588)	1,546,335	8,367,669	2,436,774	890,439	57.6%
Excess (Deficit) Of Revenue Over Expense	(11,729,151)	2,805,258	1,065,531	3,754,567	949,309	33.8%
Operating Margin %	-4.26%	0.99%	-5.91%	0.99%		
Total Margin %	-9.57%	2.21%	0.86%	2.83%		