

Northeastern Vermont Regional Hospital

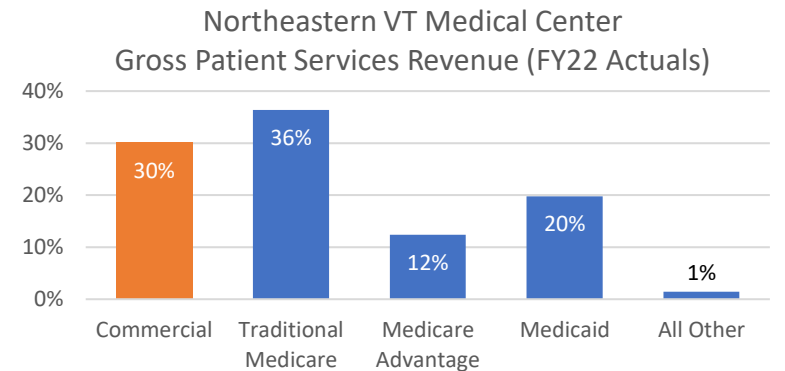
FY24 Hospital Budget Review – Northeastern Vermont Regional Hospital

Summary for GMCB Deliberations

Budgets								
Year		FY18	FY19	FY20	FY21	FY22	FY23	FY22-24
Net Patient Revenue (NPR)	Guidance	3.0%	2.8%	3.5%	3.5%	3.5%	8.6%	
	Submitted	10.7%	2.7%	8.6%	3.7%	7.6%	13.0%	16.3%
	Δ Approved	-0.3%	-0.5%	-0.2%	0.0%	0.0%	0.0%	
Commercial NPR	Submitted	5.5%	-3.3%	6.9%	2.1%	14.4%	5.2%	36.4%
	Δ Approved	-0.5%	-0.7%	-0.3%	0.0%	0.0%	0.0%	
Operating Expenses	Submitted	11.2%	5.4%	9.1%	3.5%	6.7%	14.4%	14.6%
	Δ Approved	-0.8%	-0.5%	0.0%	0.0%	0.0%	0.0%	
Change in Charge	Submitted	4.3%	4.0%	3.5%	3.9%	3.0%	10.8%	25.8%*
	Δ Approved	-1.1%	-1.0%	-0.5%	0.0%	0.0%	0.1%	
	Commercial weight of approved increase	1.2%	1.1%	1.1%	1.5%	1.0%	3.4%	8.2%*

* As submitted

Actuals							
Year		FY18	FY19	FY20	FY21	FY22	FY23
NPR	%	2.1%	8.0%	1.3%	6.6%	15.6%	4.2%
	\$ in M	1.7	6.2	1.1	5.6	14.3	4.4
Commercial NPR	%	-6.4%	2.9%	10.1%	1.6%	21.2%	-6.8%
	\$ in M	-2.5	1.1	3.8	0.6	8.9	-3.5
Operating Expenses	%	5.2%	7.1%	4.0%	8.8%	12.3%	3.0%
	\$ in M	4.0	5.8	3.5	8.0	12.1	3.4



Northeastern Vermont Regional Hospital
Expense Growth Factors

	Northeastern VT Regional Hospital		Vermont Hospitals	Benchmark Data		
	FY22-24	VT Hospital Rank	Median	Lo	Benchmark	Hi
Labor	-10.1%	1	4.0%	0.8%	5.2%	9.7%
Utilization	5.4%	5	7.0%	-5.5%	-0.4%	4.2%
Pharm Ex	missing		7.6%	2.3%	12%	21.6%
Cost Inflation	1.0%	1	3.7%	1.1%	5.8%	10.5%

Financial Indicators

	Northeastern Vermont Regional Hospital				Vermont Hospitals
	FY22 Actual	FY23 Approved	FY23 YTD	FY24 Submitted	FY24 Median
Op Margin	0.2%	0.2%	1.1%	1.0%	1.2%
Op-EBIDA Margin	4%	4%	5%	4%	5.6%
Total Margin	-3.2%	0.4%	3.0%	1.0%	3.8%
DCOH	105.7	104.9	66.6	66.4	109.64
Debt Service Coverage Ratio	4.2	4.2	4.7	5.5	4.56
LT Debt to Capitalization Ratio	18.0%	17.9%	17.3%	21.0%	0.17
Age of Plant	14.4	14.5	14.9	14.4	16.02

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Ratio of Administrative & General Salaries to Clinical Salaries (Critical Access Hospitals)

Hospital	VT Hospital Rank	Hospital Percent Rank ¹	Comparator 25 th Percentile	Comparator 75 th Percentile
21.0%	4	46 th	11%	22%

CMI-Adjusted Average Cost per Medicare Discharge (Critical Access Hospitals)

Hospital	VT Hospital Rank	Hospital Percent Rank ²	Comparator 25 th Percentile	Comparator 75 th Percentile
\$13,224	8	71 st	\$9,745	\$13,647

¹ Lower rank means more investment in clinical salaries (a lower ratio of administrative & general salaries to clinical salaries).

² Lower rank means lower costs per discharge (lower CMI-adjusted average cost per Medicare Discharge)

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Inpatient – Relative Cost and Price (Critical Access Hospital, not major teaching hospital)						
Year		FY18	FY19	FY20	FY21	FY22
Commercial Cost per Discharge	Hospital	\$14,356	\$16,054	\$15,794	\$13,808	\$12,742
	25 th percentile	\$11,349	\$11,030	\$12,737	\$11,914	\$11,865
	75 th percentile	\$16,115	\$19,154	\$20,538	\$17,412	\$16,365
Commercial Cost Coverage	Hospital	97%	82%	84%	84%	102%
	25 th percentile	94%	80%	74%	72%	84%
	75 th percentile	111%	100%	92%	97%	112%
Standardized Price	Hospital	\$22,634				
	25 th percentile	\$13,391				
	75 th percentile	\$22,644				

Outpatient – Relative Cost and Price (Critical Access Hospital, not major teaching hospital)						
Year		FY18	FY19	FY20	FY21	FY22
Commercial Cost per Discharge	Hospital	\$484	\$466	\$589	\$645	\$637
	25 th percentile	\$426	\$423	\$470	\$471	\$498
	75 th percentile	\$495	\$472	\$601	\$616	\$628
Commercial Cost Coverage	Hospital	261%	217%	218%	216%	242%
	25 th percentile	200%	171%	150%	163%	170%
	75 th percentile	226%	202%	191%	193%	202%
Standardized Price	Hospital	\$418				
	25 th percentile	\$259				
	75 th percentile	\$420				