

**Northeastern VT Regional Hospital  
Report 1  
Profit & Loss Statement**

	FY2022A	FY2023B	FY2023P	FY2024S	FY23 FY24 B \$	FY23 FY24 B %
<b>Gross Patient Care Revenue</b>						
Inpatient	44,106,203	46,611,700	46,639,800	54,641,700	8,030,000	17.2%
Outpatient	170,042,314	189,953,400	200,783,700	230,278,400	40,325,000	21.2%
Physician	-	-	-	-	-	-
Chronic Rehab	-	-	-	-	-	-
SNF/ECF	-	-	-	-	-	-
Swing Beds	1,275,046	1,577,200	1,257,600	1,475,600	(101,600)	-6.4%
<b>Total Gross Patient Care Revenue</b>	<b>215,423,563</b>	<b>238,142,300</b>	<b>248,681,100</b>	<b>286,395,700</b>	<b>48,253,400</b>	<b>20.3%</b>
<b>Net Revenue Deductions</b>						
Disproportionate Share Payments	1,964,712	926,400	926,400	926,400	-	0.0%
Bad Debt Free Care	(5,419,580)	(6,514,700)	(6,130,200)	(7,160,290)	(645,590)	9.9%
Deductions from Revenue	(115,829,509)	(131,276,527)	(142,576,600)	(166,058,700)	(34,782,173)	26.5%
Graduate Medical Education	-	-	-	-	-	-
<b>Total Net Revenue Deductions</b>	<b>(119,284,377)</b>	<b>(136,864,827)</b>	<b>(147,780,400)</b>	<b>(172,292,590)</b>	<b>(35,427,763)</b>	<b>25.9%</b>
<b>Fixed Prospective Payments and Reserves</b>						
Fixed Prospective Payments	-	-	-	-	-	-
Fixed Prospective Payments - Hospital	9,184,370	5,207,700	10,450,000	10,450,000	5,242,300	100.7%
Fixed Prospective Payments - Physician	-	4,093,577	-	-	(4,093,577)	-100.0%
Fixed Payments Adjustments & Reconciliations	-	-	(477,900)	(477,900)	(477,900)	-
<b>Total Fixed Prospective Payments</b>	<b>9,184,370</b>	<b>9,301,277</b>	<b>9,972,100</b>	<b>9,972,100</b>	<b>670,823</b>	<b>7.2%</b>
<b>Reserves</b>						
Reserves - Hospitals	-	(520,750)	-	-	520,750	-100.0%
Reserves - Physicians	-	-	-	-	-	-
Reserves Risk Adjustments & Reconciliations	-	-	-	(515,000)	(515,000)	-
<b>Total Reserves</b>	<b>-</b>	<b>(520,750)</b>	<b>-</b>	<b>(515,000)</b>	<b>5,750</b>	<b>-1.1%</b>
<b>Other Reform Payments</b>						
Other Reform Payments-Hospitals	345,000	-	-	-	-	-
Other Reform Payments Physicians	-	-	-	-	-	-
<b>Total Other Reform Payments</b>	<b>345,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fixed Prospective Payments and Reserves</b>	<b>9,529,370</b>	<b>8,780,527</b>	<b>9,972,100</b>	<b>9,457,100</b>	<b>676,573</b>	<b>7.7%</b>
<b>Total NPR + FPP</b>	<b>105,668,556</b>	<b>110,058,000</b>	<b>110,872,800</b>	<b>123,560,210</b>	<b>13,502,210</b>	<b>12.3%</b>
<b>Other Operating Revenue</b>						
Community Foundation Revenue	-	-	-	-	-	-
Grant Income	-	-	303,646	35,700	35,700	-
Cafeteria & Parking	-	-	362,903	365,200	365,200	-
Employee Sales Pharmacy	-	110,000	51,946	52,000	(58,000)	-52.7%
Employee Sales Med Surg Supplies	-	-	-	-	-	-
Sale of Services to Other Organizations	-	-	-	-	-	-
Physician Office and Other Rentals	-	-	92,709	92,700	92,700	-
Meaningful Use	-	-	-	-	-	-
340B Retail Pharmacy Programs	1,108,396	2,100,000	357,400	315,000	(1,785,000)	-85.0%
COVID-19 Stimulus and Other Grant Funding	2,392,711	-	3,000,000	-	-	-
Miscellaneous/Contract Income	-	-	-	-	-	-
Premium Revenue and Payer Incentives	-	-	-	-	-	-
Specialty Pharmacy	-	-	-	-	-	-
Outpatient Pharmacy Revenue	-	-	-	-	-	-
Reference Lab Revenue	1,678,378	1,600,000	2,000,000	2,000,000	400,000	25.0%
Institutional Services Revenue	-	-	-	-	-	-
Reimbursed Expenses	-	-	1,913,313	1,896,599	1,896,599	-
Other	206,433	555,000	713,080	841,300	286,300	51.6%
<b>Total Other Operating Revenue</b>	<b>5,385,918</b>	<b>4,365,000</b>	<b>8,794,997</b>	<b>5,598,499</b>	<b>1,233,499</b>	<b>28.3%</b>
<b>Total Operating Revenue</b>	<b>111,054,474</b>	<b>114,423,000</b>	<b>119,667,797</b>	<b>129,158,709</b>	<b>14,735,709</b>	<b>12.9%</b>
<b>Operating Expense</b>						
Salaries Non MD	40,481,440	42,387,354	44,011,700	47,653,800	5,266,446	12.4%
Fringe Benefits Non MD	13,228,500	13,375,138	11,576,900	13,988,300	613,162	4.6%
Physician Fees & Salaries	11,868,727	11,602,646	13,059,500	13,552,400	1,949,754	16.8%
Fringe Benefits MD	3,516,437	3,661,162	3,300,500	3,771,900	110,738	3.0%
Health Care Provider Tax	5,615,220	6,054,000	6,188,600	6,800,000	746,000	12.3%
Depreciation Amortization	3,890,401	4,084,400	3,944,900	4,378,200	293,800	7.2%
Interest - Short Term	-	-	-	-	-	-
Interest - Long Term	223,980	186,700	352,200	169,700	(17,000)	-9.1%
Other Operating Expense	31,971,287	32,821,600	35,869,200	37,598,900	4,777,300	14.6%
Bad Debt (pre 2012)	-	-	-	-	-	-
<b>Total Operating Expense</b>	<b>110,795,992</b>	<b>114,173,000</b>	<b>118,303,500</b>	<b>127,913,200</b>	<b>13,740,200</b>	<b>12.0%</b>
<b>Net Operating Income (Loss)</b>	<b>258,482</b>	<b>250,000</b>	<b>1,364,297</b>	<b>1,245,509</b>	<b>995,509</b>	<b>398.2%</b>
<b>Non-Operating Revenue</b>						
General Contributions	174,500	-	-	-	-	-
Transfers from (to) Related Organizations	-	-	-	-	-	-
Income from Investments	319,766	250,000	-	-	(250,000)	-100.0%
Gain (Loss) from Sale of Investments	(3,588,583)	-	-	-	-	-
Income from Funded Depreciation	-	-	-	-	-	-
Income from Other Board Designated Funds	-	-	-	-	-	-
Net Income (Loss) on Rentals	-	-	-	-	-	-
All Other	(643,038)	-	2,271,400	-	-	-
<b>Total Non-Operating Revenue</b>	<b>(3,737,355)</b>	<b>250,000</b>	<b>2,271,400</b>	<b>-</b>	<b>(250,000)</b>	<b>-100.0%</b>
<b>Excess (Deficit) Of Revenue Over Expense</b>	<b>(3,478,873)</b>	<b>500,000</b>	<b>3,635,697</b>	<b>1,245,509</b>	<b>745,509</b>	<b>149.1%</b>
Operating Margin %	0.23%	0.22%	1.14%	0.96%		
Total Margin %	-3.13%	0.44%	3.04%	0.96%		