

**Northeastern VT Regional Hospital
Report 2
Balance Sheet**

	FY2019A	FY2020A	FY2021A	FY2022A	FY2023B	FY2023P	FY2024B	22A to 23P %	23B to 24B %
Assets									
<u>Current Assets</u>									
Cash & Investments	5,802,955	28,733,062	24,574,811	9,376,635	10,273,192	9,140,223	10,727,968	-3%	4%
Patient Accounts Receivable, Gross	24,692,773	23,144,683	22,985,887	30,944,628	25,200,000	30,849,005	34,379,120	0%	36%
Less: Allowance For Uncollectible Accts	(15,441,034)	(14,429,421)	(13,818,876)	(19,854,945)	(13,892,311)	(20,824,889)	(23,207,923)	5%	67%
Due From Third Parties	-	-	-	-	-	-	-	-	-
ACO Risk Reserve/Settlement Receivable	-	-	56,745	-	-	-	-	-	-
Other Current Assets	4,096,242	3,521,751	4,089,042	10,421,963	4,023,120	4,570,777	4,707,900	-56%	17%
Total Current Assets	19,150,936	40,970,075	37,887,609	30,888,281	25,604,001	23,735,116	26,607,065	-23%	4%
<u>Board Designated Assets</u>									
Funded Depreciation	18,880,553	20,793,491	24,807,040	21,574,492	21,364,347	23,465,073	23,465,073	9%	10%
Escrowed Bond Funds	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Board Designated Assets	18,880,553	20,793,491	24,807,040	21,574,492	21,364,347	23,465,073	23,465,073	9%	10%
<u>Gross Property, Plant And Equipment</u>									
Land, Buildings & Improvements	34,521,327	36,144,543	36,330,329	37,359,565	37,878,214	40,471,271	40,471,271	8%	7%
Construction In Progress	1,126,020	244,502	270,668	715,408	3,143,000	1,165,189	5,165,189	63%	64%
Major Movable Equipment	29,429,207	31,185,620	36,900,837	37,652,465	39,693,111	38,792,005	41,533,005	3%	5%
Fixed Equipment	2,324,457	2,324,457	1,974,457	1,974,457	1,974,457	1,974,457	1,974,457	0%	0%
Total Gross PP&E	67,401,011	69,899,122	75,476,291	77,701,895	82,688,782	82,402,922	89,143,922	6%	8%
<u>Accumulated Depreciation</u>									
Land, Buildings & Improvements	(20,169,775)	(21,180,315)	(22,211,149)	(23,241,640)	(24,340,150)	(24,288,666)	(25,448,010)	5%	5%
Equipment - Fixed	(1,889,195)	(2,262,890)	(1,931,600)	(1,947,801)	(1,947,457)	(1,957,769)	(1,967,737)	1%	1%
Equipment - Major Moveable	(22,325,859)	(24,000,245)	(26,572,600)	(29,213,092)	(31,285,327)	(30,711,008)	(33,919,897)	5%	8%
Total Accumulated Depreciation	(44,384,829)	(47,443,450)	(50,715,349)	(54,402,533)	(57,572,934)	(56,957,443)	(61,335,644)	5%	7%
Other Long-Term Assets	7,622,392	7,442,663	8,615,502	8,411,606	7,352,782	8,023,821	7,906,221	-5%	8%
Total Assets	68,670,063	91,661,901	96,071,093	84,173,741	79,436,978	80,669,489	85,786,637	-4%	8%
Liabilities									
<u>Current Liabilities</u>									
Accounts Payable	2,633,148	4,474,753	4,348,697	3,836,969	3,800,000	3,943,529	4,247,835	3%	12%
Current Liabilities COVID-19	-	6,263,821	10,514,280	-	-	-	-	-	-
Salaries, Wages And Payroll Taxes Payable	5,757,701	5,194,885	6,642,486	5,399,134	6,200,000	6,200,000	6,200,000	15%	0%
Estimated Third-Party Settlements	1,668,353	3,063,418	7,240,367	5,370,970	1,206,476	4,718,786	4,718,786	-12%	291%
Other Current Liabilities	361,203	635,508	1,669,490	8,990,415	2,537,977	1,484,528	1,692,818	-83%	-33%
Current Portion Of Long-Term Debt	771,798	796,909	807,584	825,152	891,799	855,400	874,600	4%	-2%
Total Current Liabilities	11,192,203	20,429,294	31,222,904	24,422,640	14,636,252	17,202,243	17,734,039	-30%	21%
<u>Long Term Liabilities</u>									
Long Term Liabilities COVID-19	-	10,778,846	-	-	-	-	-	-	-
Bonds & Mortgages Payable	9,172,855	8,583,050	7,799,787	6,991,921	6,073,469	6,212,448	5,552,300	-11%	-9%
Capital Lease Obligations	-	-	1,745,959	1,147,862	1,328,000	1,328,000	1,328,000	16%	0%
Other Long-Term Debt	1,212,435	1,463,430	1,910,009	1,678,096	1,910,009	2,357,876	6,357,875	41%	233%
Total Long Term Liabilities	10,385,290	10,046,480	11,455,755	9,817,879	9,311,478	9,898,324	13,238,175	1%	42%
Other Noncurrent Liabilities	4,737,451	4,463,755	-	-	6,647,564	-	-	-	-100%
Total Liabilities	26,314,944	34,939,529	42,678,659	34,240,519	30,595,294	27,100,567	30,972,214	-21%	1%
Fund Balance	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balance	26,314,944	34,939,529	42,678,659	34,240,519	30,595,294	27,100,567	30,972,214	-21%	1%
Net Assets	40,765,493	42,343,782	46,319,597	53,412,095	48,341,684	49,933,222	53,568,922	-7%	11%
YTD Change In Net Assets	1,589,626	3,599,744	7,072,837	(3,478,873)	500,000	3,635,697	1,245,509	-205%	149%
Total Fund Balance	42,355,119	45,943,526	53,392,434	49,933,222	48,841,684	53,568,919	54,814,431	7%	12%