

Northeastern VT Regional Hospital

Fiscal Year 2024 Budget

Northeastern VT Regional Hospital

Questions

- 1) When do you expect to see results from the regional capacity and needs assessment? Will those findings be publicly available?
- 2) Are there any concerns about the ability to staff the new mental health support area in your emergency department? How do you plan to address each concern identified.
- 3) Vermont's FY24 budget indicates an increase in Vermont Medicaid's RBRVS fee schedule to 110% of Medicare for primary care providers and a 3.8% inflation increase to specialty care providers. Have these increases been factored into your budget? If not, indicate what effect that would have on the submitted commercial rate increase.
- 4) Provide contracts that exist to collect payments from patients. Hospitals may reach out to the GMCB to request confidential treatment of materials that are exempt from public inspection and copying under Vermont's Public Records Act.
- 5) In exhibits 9 and 10, it appears that workers' compensation (WC) is included in the commercial revenue information provided. What assumptions were made related to rate changes for WC for net revenue?
- 6) In exhibit 10, the gross revenue changes associated with rate from FY22 to FY23 to date appear quite high. Are these total revenue numbers? Correct the exhibit, if reporting is erroneous.
- 7) "The FY2024 budget includes an overall rate increase request of 15%. The actual rate increase will be 16.75% for hospital-based services and 0% for the NVRH medical practices." Provide an explanation for how this charge request was developed, and why (if approved) it would only be realized on hospital-based services and not medical practices?
- 8) Explain the 291% increase in estimated third party settlements (Balance Sheet).