

OneCare Vermont ACO Revised FY21 Budget



- Budget guidance and budget order require a revised ACO budget to be presented in the spring of the budget year
 - Revised budget to include elements described in the FY21 Budget Order
- Budget adjustment process established in Rule 5.000, §5.407:
 - Staff will review and come back to the Board with any performance that has “varied substantially from its budget”
 - If performance has “varied substantially” from ACO’s budget, then, upon application of ACO, Board may adjust ACO’s budget
 - A vote will be noticed if needed. If no request for adjustment or substantial variance, no vote needed

FY21 Revised Budget – Conditions #6 and #7



OneCare must submit:

- Final payer contracts;
- Attribution by payer;
- A revised budget, using a template provided by GMCB staff;
- Final descriptions of population health initiatives;
- Hospital dues for 2021 by hospital;
- Hospital risk for 2021 by hospital and payer;
- Documentation of any changes to the overall risk model for 2021;
- Source of funds for its 2021 population health management programs;
- Quantify the proportion of the VBIF that is now operationalized at settlement, versus distributed throughout the performance year; explaining and quantifying any and all other mechanisms that tie financial incentives to quality performance;
- Most recent strategic plan; and
- Any other information the Board deems relevant to ensuring compliance with this order.

§5.407 Budget – Performance Review and Adjustment



- a) The Board may conduct an independent review of an ACO's performance under an established budget at any time. Such a review need not be limited to financial performance and may cover any matter approved by the Board as part of the ACO's budget. The Board may request, and an ACO must provide, information determined by the Board to be necessary to conduct the review. If, after conducting a review, the Board determines that an ACO's performance has varied substantially from its budget, the Board shall provide written notice to the ACO. The notice shall set forth the results of the Board's review, as well as a description of the facts the Board considered.
- b) After determining that an ACO's performance has varied substantially from its budget, and upon application of the ACO, the Board may adjust the ACO's budget. In considering an adjustment of an ACO's budget, the Board will consider the financial condition of the ACO and any other factors it deems appropriate.
- c) An ACO must request and receive an adjustment to its budget under subsection (b) of this section prior to executing a Risk Contract that would cause the ACO to exceed a Risk Cap established by the Board as part of the ACO's budget.
- d) The Board may take any and all actions within its power to compel compliance with an established budget.