

## PY 2022 Final Shared Savings/Losses

Claims Incurred From January 1 - December 31, 2022

Vermont Medicare ACO Initiative: Performance Year 2022

Claims Paid Through June 30, 2023

Report Last Updated: July 28, 2023

	A&D	ESRD	Total
<b>PY 2022 VT ACO Prospective Benchmark</b>			
1. PY 2022 Prospective Benchmark	\$527,991,754	\$10,732,597	\$538,724,351
2. PY 2022 Shared Savings Advance			\$9,073,982
3. Total PY Prospective Benchmark (Line 1 plus Line 2)			\$547,798,333
<b>PY 2022 VT ACO Updated Benchmark Thru December 2022<sup>1</sup></b>			
4. PY 2022 Prospective Benchmark Updated for Attrition	\$458,953,631	\$10,689,124	\$469,642,755
5. PY 2022 Shared Savings			\$9,073,982
6. Total PY 2022 Adjusted Benchmark (Line 4 plus Line 5)			\$478,716,737
<b>PY 2022 Aligned Beneficiaries Adjusted for Attrition</b>			
7. Aligned beneficiaries (as of December 2022)	45,832	140	45,972
8. Accrued eligible person-months	538,153	1,721	539,874
<b>PY 2022 Per Beneficiary Expenditures</b>			
9. PY 2022 PBPM			\$848
<b>PY 2022 Incurred Expenditures 6M Runout<sup>2</sup></b>			
10. Incurred claims (provider payments)			\$261,692,416
11. PLUS: AIPBP Fee Reductions			\$220,109,503
12. MINUS Uncompensated Care, 340B, COVID, and Sequestration			-\$24,250,428
13. EQUALS: PY 2022 Part A & B Expenditures			\$457,551,491
<b>Quality Adjustment<sup>3</sup></b>			
14. Maximum Quality Withhold (.5% of line 13)			\$2,287,757
15. Quality Score for PY 2022			65.63%
16. Quality Withhold Based on Quality Score (line 14 times line 15)			-\$786,302
<b>Gross Shared Savings/Losses</b>			
17. Gross savings/losses (Line 6 MINUS Line 13 PLUS line 16)			\$20,378,944
18. ACO CAP on Shared Savings/Losses (2% of adjusted PY 2022 Benchmark)			\$9,574,335
19. Gross savings/losses with application of CAP			\$9,574,335
<b>Net Shares Savings/Losses</b>			
20. Gross shared savings/losses adjusted for ACO Risk Arrangement (100%)			\$9,574,335
21. EQUALS Net Shared Savings/Losses (Minus 2022 ACO Shared Saving Advance) <sup>4</sup>			\$500,353
22. MINUS Sequestration amount (2%)			\$10,007
23. Final Settlement			\$490,346

1. These numbers reflect the actual PY 2022 Benchmark adjusted for attrition as it would be applied at settlement

2A. Performance Year 2022 total expenditures exclude \$32,616,650.44 in COVID related expenditures. A total of \$31,265,244.54 was excluded for COVID-19 inpatient episodes (785 beneficiaries) and \$1,351,405.90 in expenditures was excluded for over-the-counter COVID-19 test kit expenditures (8,858 beneficiaries). Of the 785 beneficiaries who met the COVID-19 inpatient episode exclusions, 249 died in PY2022. Additionally, there were 159 beneficiaries who were excluded based on eligibility rules who had a COVID-19 episode. Of the 785 beneficiaries with a COVID-19 episode, 76 were non-Vermont residents.

2B. Performance Year 2022 total expenditures exclude expenditures related to the increase in the 340B Average Sale Price (ASP) from -22.5% to +6%. All 340B claims were reverted to -22.5% to ensure consistency with Benchmark expenditures.

3. The PY 2022 Quality Score calculation is documented in greater detail in the PY 2022 VTAPM Quality Results.

4. The Performance Year 2022 ACO Advance on Shared Savings was \$9,073,982. This payment includes a 2% adjustment for sequestration.