

**Porter Medical Center
Report 1
Profit & Loss Statement**

	FY2022A	FY2023B	FY2023P	FY2024S	FY23 FY24 B \$	FY23 FY24 B %
Gross Patient Care Revenue						
Inpatient	20,725,319	24,244,785	17,003,513	18,455,139	(5,789,646)	-23.9%
Outpatient	138,464,001	134,643,223	152,174,209	162,390,067	27,746,845	20.6%
Physician	32,332,323	36,794,370	39,213,608	39,456,557	2,662,187	7.2%
Chronic Rehab	-	-	-	-	-	-
SNF/ECF	-	-	-	-	-	-
Swing Beds	2,487,512	1,935,740	5,711,404	5,691,572	3,755,832	194.0%
Total Gross Patient Care Revenue	194,009,155	197,618,118	214,102,733	225,993,336	28,375,217	14.4%
Net Revenue Deductions						
Disproportionate Share Payments	811,269	450,977	447,264	447,265	(3,712)	-0.8%
Bad Debt Free Care	(6,955,237)	(6,585,085)	(3,647,483)	(2,996,799)	3,588,285	-54.5%
Deductions from Revenue	(109,963,523)	(105,086,645)	(116,100,612)	(120,630,465)	(15,543,821)	14.8%
Graduate Medical Education	-	-	-	-	-	-
Total Net Revenue Deductions	(116,107,491)	(111,220,752)	(119,300,831)	(123,180,000)	(11,959,247)	10.8%
Fixed Prospective Payments and Reserves						
Fixed Prospective Payments	-	-	-	-	-	-
Fixed Prospective Payments - Hospital	18,391,686	15,591,014	18,408,154	19,265,673	3,674,660	23.6%
Fixed Prospective Payments - Physician	1,943,399	2,237,458	3,261,362	3,098,533	861,075	38.5%
Fixed Payments Adjustments & Reconciliations	-	-	-	-	-	-
Total Fixed Prospective Payments	20,335,085	17,828,472	21,669,517	22,364,206	4,535,735	25.4%
Reserves						
Reserves - Hospitals	-	-	(36,010)	1,106,745	1,106,745	-
Reserves - Physicians	-	-	-	-	-	-
Reserves Risk Adjustments & Reconciliations	-	-	-	-	-	-
Total Reserves	-	-	(36,010)	1,106,745	1,106,745	-
Other Reform Payments						
Other Reform Payments-Hospitals	118,760	-	172,076	129,227	129,227	-
Other Reform Payments Physicians	356,259	238,230	440,738	333,193	94,963	39.9%
Total Other Reform Payments	475,018	238,230	612,815	462,420	224,190	94.1%
Total Fixed Prospective Payments and Reserves	20,810,103	18,066,702	22,246,321	23,933,371	5,866,670	32.5%
Total NPR + FPP	98,711,768	104,464,068	117,048,223	126,746,707	22,282,640	21.3%
Other Operating Revenue						
Community Foundation Revenue	-	-	-	-	-	-
Grant Income	126,102	135,012	457,755	179,234	44,223	32.8%
Cafeteria & Parking	208,092	188,040	249,031	233,798	45,758	24.3%
Employee Sales Pharmacy	-	-	-	-	-	-
Employee Sales Med Surg Supplies	-	-	-	-	-	-
Sale of Services to Other Organizations	-	-	-	-	-	-
Physician Office and Other Rentals	11,659	18,135	7,349	8,658	(9,478)	-52.3%
Meaningful Use	3,643	-	707	-	-	-
340B Retail Pharmacy Programs	1,510,708	1,636,565	1,371,369	1,256,859	(379,706)	-23.2%
COVID-19 Stimulus and Other Grant Funding	2,171,279	-	-	-	-	-
Miscellaneous/Contract Income	496,590	8,000	30,428	155,000	147,000	1837.5%
Premium Revenue and Payer Incentives	469,852	749,578	414,729	424,452	(325,126)	-43.4%
Specialty Pharmacy	-	-	-	-	-	-
Outpatient Pharmacy Revenue	-	-	-	0	0	-
Reference Lab Revenue	-	-	-	-	-	-
Institutional Services Revenue	-	-	119,166	160,062	160,062	-
Reimbursed Expenses	10,000	-	-	-	-	-
Other	1,552,175	1,712,357	1,410,265	1,328,167	(384,190)	-22.4%
Total Other Operating Revenue	6,560,100	4,447,688	4,060,799	3,746,231	(701,457)	-15.8%
Total Operating Revenue	105,271,867	108,911,755	121,109,022	130,492,939	21,581,183	19.8%
Operating Expense						
Salaries Non MD	41,477,986	39,072,877	45,776,047	46,776,783	7,703,906	19.7%
Fringe Benefits Non MD	6,994,694	9,327,388	8,077,746	9,459,406	132,018	1.4%
Physician Fees & Salaries	14,673,721	14,238,459	14,941,780	14,023,917	(214,542)	-1.5%
Fringe Benefits MD	2,333,339	2,557,211	2,340,757	2,353,199	(204,012)	-8.0%
Health Care Provider Tax	5,587,514	5,882,043	6,377,646	7,341,615	1,459,572	24.8%
Depreciation Amortization	2,929,570	2,527,385	2,588,200	2,552,000	24,615	1.0%
Interest - Short Term	-	-	-	-	-	-
Interest - Long Term	272,359	247,955	251,218	231,133	(16,822)	-6.8%
Other Operating Expense	27,772,771	28,881,839	30,157,130	37,504,866	8,623,027	29.9%
Bad Debt (pre 2012)	-	-	-	-	-	-
Total Operating Expense	102,041,955	102,735,157	110,510,524	120,242,920	17,507,763	17.0%
Net Operating Income (Loss)	3,229,913	6,176,598	10,598,497	10,250,019	4,073,421	65.9%
Non-Operating Revenue						
General Contributions	-	-	-	-	-	-
Transfers from (to) Related Organizations	-	-	-	-	-	-
Income from Investments	-	-	-	-	-	-
Gain (Loss) from Sale of Investments	(4,652,400)	573,766	3,609,263	1,585,412	1,011,646	176.3%
Income from Funded Depreciation	-	-	-	-	-	-
Income from Other Board Designated Funds	-	-	-	-	-	-
Net Income (Loss) on Rentals	-	-	-	-	-	-
All Other	(228,149)	(26,120)	-	(5,474)	20,646	-79.0%
Total Non-Operating Revenue	(4,880,549)	547,646	3,609,263	1,579,938	1,032,293	188.5%
Excess (Deficit) Of Revenue Over Expense	(1,650,636)	6,724,244	14,207,760	11,829,957	5,105,713	75.9%
Operating Margin %	3.07%	5.67%	8.75%	7.85%	-	-
Total Margin %	-1.57%	6.17%	11.73%	9.07%	-	-