

A new GMCB Public Comment has been received.

Submit Time: 5/26/2023

Name: David Baumes

Affiliation:

Town/City: Saint Albans

Topic: Hospital Budget

Comment: Chair Foster and Members of the Green Mountain Care Board, I wanted to reach out to you about the recent request from Vermont hospitals to ignore the budget guidance and ask for a huge \$87 million increase. Those numbers have me concerned. BCBSVT mentioned in their latest rate filing that most of their requested 14.5% increase is because of rising hospital costs. And that's not even considering any potential future increases. These increases are putting a huge strain on Vermont businesses and their employees. We can't keep shouldering these mounting costs, especially if they keep going up without any limits in place. These rising costs are holding us back from investing in our own business and expanding our workforce. Vermont businesses have had to do everything we can to cut costs and streamline our operations, trying to adapt to the ever-changing market. We're committed to investing in healthcare because we value our employees and we know how crucial health insurance is for their financial stability and peace of mind. So, I respectfully ask that the GMCB uses its full authority to put a cap on any further hospital cost increases and push them to adjust to market conditions just like the rest of us. Thanks for taking the time to listen to my concerns. Your actions on this matter will make a real difference to businesses and employees in Vermont. Best regards, David Baumes

Post Comment: Yes