

A new GMCB Public Comment has been received.

Submit Time: 11/28/2023

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Topic: "Vytalize Health" ACO-REACH application.

Comment: ACO-REACH plans are essentially Medicare Advantage plans on steroids. Medicare fee-for-service patients are automatically, and frequently without their knowledge or consent, signed up through their primary care physicians. Physician groups are themselves attracted by the prospect of profit: for every \$100 of Medicare money they agree to "manage" on behalf of the government they are allowed to keep \$40. That \$40 is money NOT spent on patient care. That's why venture capital firms are behind "Vytalize Health's" plan to take over FQICs in Wells River and Bristol. In the nearly 15 year history of the "value based care" dream, no study has shown more than a few tenths of a percent improvement in savings or quality. Pure and simple, this is a way to corporatize and profit from Medicare, one of America's proudest achievements.

Post Comment: Yes