



One Railway Lane, Burlington, VT 05401
Tel. 802-658-2550 Fax. 802-658-2553

March 28, 2022

Kevin Mullin, Chair
Green Mountain Care Board
144 State Street
Montpelier, VT 05602

Re: UVMMC Untimely Requested Rate Increase

Dear Chair Mullin and Members of the Green Mountain Care Board,

On behalf of Vermont Rail System and its more than 150 employees, I am writing to express our deep dismay and concern regarding the University of Vermont Medical Center's pending Mid-Year Budget Adjustment Request. As I am sure you have heard from others, it would be extremely unfortunate and unfair to permit this increase as it would have a considerable impact on our company's health care costs - at a point when we cannot plan accordingly. Our premiums are set for our health plan and predicated on expected claim costs projected on the rates approved by the GMCB for the year. To change those rates halfway through the year drastically impacts our claims cost and should not be allowed.

We do not understand how UVMMC's request (or any hospital's request) can even be considered at this point in time. We, like the Vermont businesses and the customers we serve, have to continually adjust to the changing landscape in our markets. We would expect hospitals to be on much stronger footing to do the same - particularly in light of the substantial reserves they maintain - and they should be held accountable to the previously approved rates without passing along mid-year price increases.

We would ask that the Board not allow the requested mid-year adjustment.

Regards,

Peter F. Young
General Counsel

"Serving America's Industry With Pride"

Vermont Rail System® is a registered trademark licensed to:
Vermont Railway, Inc. - The Clarendon and Pittsford Railroad Company - Green Mountain Railroad Corporation
Washington County Railroad Company - New York & Ogdensburg Railway Company, Inc.
www.vrs.us.com