

Rutland Regional Medical Center
Report 2
Balance Sheet

	FY2019A	FY2020A	FY2021A	FY2022A	FY2023B	FY2023P	FY2024B	22A to 23P %	23B to 24B %
Assets									
<u>Current Assets</u>									
Cash & Investments	9,934,146	54,980,027	46,507,966	22,964,285	17,600,863	9,241,549	9,764,006	-60%	-45%
Patient Accounts Receivable, Gross	75,718,076	67,899,911	21,034,801	74,291,343	73,722,408	98,425,779	100,725,779	32%	37%
Less: Allowance For Uncollectible Accts	(47,164,914)	(45,127,676)	-	(52,353,206)	(52,360,597)	(68,153,882)	(69,453,882)	30%	33%
Due From Third Parties	-	-	-	-	-	-	-	-	-
ACO Risk Reserve/Settlement Receivable	-	-	-	-	-	-	-	-	-
Other Current Assets	12,355,483	17,185,190	16,437,078	16,624,905	12,835,661	13,262,196	13,744,685	-20%	7%
Total Current Assets	50,842,791	94,937,452	83,979,845	61,527,327	51,798,335	52,775,642	54,780,588	-14%	6%
<u>Board Designated Assets</u>									
Funded Depreciation	134,801,169	147,161,177	172,739,430	142,430,913	159,186,611	158,973,900	166,318,029	12%	4%
Escrowed Bond Funds	1,143,729	1,347,409	2,035,970	2,592,766	2,435,970	2,625,655	2,625,655	1%	8%
Other	-	-	-	-	-	-	-	-	-
Total Board Designated Assets	135,944,898	148,508,586	174,775,400	145,023,679	161,622,581	161,599,555	168,943,684	11%	5%
<u>Gross, Property, Plant And Equipment</u>									
Land, Buildings & Improvements	113,686,572	134,021,375	138,149,452	140,987,347	138,149,452	144,196,552	148,236,228	2%	7%
Construction In Progress	7,466,736	4,453,071	927,981	1,576,558	8,927,981	2,184,970	2,384,970	39%	-73%
Major Movable Equipment	106,152,117	111,052,566	115,757,345	118,888,057	131,782,202	125,540,624	131,970,738	6%	0%
Fixed Equipment	30,416,063	31,094,495	37,175,159	37,516,822	37,175,159	40,066,082	44,560,692	7%	20%
Total Gross PP&E	257,721,488	280,621,507	292,009,937	298,968,784	316,034,794	311,988,228	327,152,628	4%	4%
<u>Accumulated Depreciation</u>									
Land, Buildings & Improvements	(65,986,034)	(71,089,199)	(76,302,217)	(81,586,143)	(76,302,217)	(86,953,770)	(92,633,456)	7%	21%
Equipment - Fixed	(17,630,288)	(18,892,474)	(20,268,116)	(21,750,401)	(20,268,116)	(23,282,702)	(25,001,431)	7%	23%
Equipment - Major Moveable	(85,903,423)	(90,803,385)	(95,734,958)	(100,591,470)	(120,035,828)	(106,660,208)	(112,350,825)	6%	-6%
Total Accumulated Depreciation	(169,519,745)	(180,785,058)	(192,305,291)	(203,928,014)	(216,606,161)	(216,896,680)	(229,985,712)	6%	6%
Other Long-Term Assets	12,323,117	10,849,971	16,633,751	23,634,758	21,346,558	17,779,933	18,129,933	-25%	-15%
Total Assets	287,312,549	354,132,458	375,093,642	325,226,534	334,196,107	327,246,678	339,021,121	1%	1%
Liabilities									
<u>Current Liabilities</u>									
Accounts Payable	4,854,749	8,182,957	6,260,865	4,893,612	6,061,293	4,550,678	4,550,678	-7%	-25%
Current Liabilities COVID-19	-	13,547,104	-	-	-	-	-	-	-
Salaries, Wages And Payroll Taxes Payable	12,915,659	15,480,232	10,853,853	13,552,553	11,053,851	11,792,352	10,792,352	-13%	-2%
Estimated Third-Party Settlements	9,241,942	12,297,216	32,888,536	20,412,600	13,054,259	7,859,222	7,859,222	-61%	-40%
Other Current Liabilities	8,574,554	10,272,198	9,244,282	9,915,923	6,912,194	9,172,241	9,857,629	-7%	43%
Current Portion Of Long-Term Debt	1,966,220	2,036,262	3,204,404	1,736,010	3,848,770	3,527,946	3,601,061	103%	-6%
Total Current Liabilities	37,553,124	61,815,969	62,451,940	50,510,698	40,930,367	36,902,439	36,660,942	-27%	-10%
<u>Long Term Liabilities</u>									
Long Term Liabilities COVID-19	-	-	-	-	-	-	-	-	-
Bonds & Mortgages Payable	34,953,641	42,780,592	45,571,471	43,838,472	38,517,364	38,689,859	35,088,797	-12%	-9%
Capital Lease Obligations	-	-	-	-	-	-	-	-	-
Other Long-Term Debt	1,056,064	-	-	-	-	-	-	-	-
Total Long Term Liabilities	36,009,705	42,780,592	45,571,471	43,838,472	38,517,364	38,689,859	35,088,797	-12%	-9%
Other Noncurrent Liabilities	5,476,222	28,706,646	6,189,465	13,101,690	4,432,377	14,987,008	14,987,008	14%	238%
Total Liabilities	79,039,051	133,303,207	114,212,876	107,450,860	83,880,108	90,579,306	86,736,747	-16%	3%
Fund Balance									
Total Liabilities and Fund Balance	79,039,051	133,303,207	114,212,876	107,450,860	83,880,108	90,579,306	86,736,747	-16%	3%
Net Assets	202,319,116	205,408,521	225,302,777	258,982,425	242,744,743	212,612,410	236,667,371	-18%	-3%
YTD Change In Net Assets	5,954,382	15,420,729	35,577,990	(41,206,751)	7,571,256	24,054,961	15,617,003	-158%	106%
Total Fund Balance	208,273,498	220,829,250	260,880,767	217,775,674	250,315,999	236,667,371	252,284,374	9%	1%