

**Rutland Regional Medical Center
Report 1
Profit & Loss Statement**

	FY2022A	FY2023B	FY2023P	FY2024S	FY23 FY24 B \$	FY23 FY24 B %
Gross Patient Care Revenue	-	-	-	-	-	-
Inpatient	213,848,591	265,811,751	266,074,232	269,033,787	3,222,036	1.2%
Outpatient	418,633,733	548,313,326	585,936,620	635,520,807	87,207,481	15.9%
Physician	66,949,270	-	-	-	-	-
Chronic Rehab	-	-	-	-	-	-
SNF/ECF	-	-	-	-	-	-
Swing Beds	-	-	-	-	-	-
Total Gross Patient Care Revenue	699,431,594	814,125,077	852,010,852	904,554,594	90,429,517	11.1%
Net Revenue Deductions	-	-	-	-	-	-
Disproportionate Share Payments	6,873,907	3,342,142	3,257,757	3,274,163	(67,979)	-2.0%
Bad Debt Free Care	(13,792,536)	(12,773,245)	(14,999,936)	(18,339,481)	(5,566,236)	43.6%
Deductions from Revenue	(387,535,782)	(490,723,636)	(516,166,368)	(560,069,780)	(69,346,144)	14.1%
Graduate Medical Education	-	-	-	-	-	-
Total Net Revenue Deductions	(394,454,410)	(500,154,739)	(527,908,547)	(575,135,098)	(74,980,359)	15.0%
Fixed Prospective Payments and Reserves	-	-	-	-	-	-
Fixed Prospective Payments	-	-	-	-	-	-
Fixed Prospective Payments - Hospital	(145,632)	60,393,000	(626,747)	(600,000)	(60,993,000)	-101.0%
Fixed Prospective Payments - Physician	-	-	-	-	-	-
Fixed Payments Adjustments & Reconciliations	-	-	-	-	-	-
Total Fixed Prospective Payments	(145,632)	60,393,000	(626,747)	(600,000)	(60,993,000)	-101.0%
Reserves	-	-	-	-	-	-
Reserves - Hospitals	553,286	(60,956,810)	901,199	-	60,956,810	-100.0%
Reserves - Physicians	-	-	-	-	-	-
Reserves Risk Adjustments & Reconciliations	-	-	-	-	-	-
Total Reserves	553,286	(60,956,810)	901,199	-	60,956,810	-100.0%
Other Reform Payments	-	-	-	-	-	-
Other Reform Payments-Hospitals	(18,131)	(791,186)	2,204	2,204	793,390	-100.3%
Other Reform Payments Physicians	-	-	-	-	-	-
Total Other Reform Payments	(18,131)	(791,186)	2,204	2,204	793,390	-100.3%
Total Fixed Prospective Payments and Reserves	389,523	(1,354,996)	276,656	(597,796)	757,200	-55.9%
Total NPR + FPP	305,366,707	312,615,342	324,378,961	328,821,700	16,206,358	5.2%
Other Operating Revenue	-	-	-	-	-	-
Community Foundation Revenue	-	-	-	-	-	-
Grant Income	2,732,403	2,504,978	2,496,140	2,707,767	202,789	8.1%
Cafeteria & Parking	790,670	1,057,136	881,833	900,000	(157,136)	-14.9%
Employee Sales Pharmacy	-	4,280,945	5,031,072	5,031,072	750,127	17.5%
Employee Sales Med Surg Supplies	-	-	-	-	-	-
Sale of Services to Other Organizations	-	-	-	-	-	-
Physician Office and Other Rentals	251,959	255,020	240,536	242,218	(12,802)	-5.0%
Meaningful Use	-	-	-	-	-	-
340B Retail Pharmacy Programs	8,590,333	8,978,008	10,754,504	7,250,000	(1,728,008)	-19.2%
COVID-19 Stimulus and Other Grant Funding	7,444,929	-	880,500	-	-	-
Miscellaneous/Contract Income	-	-	-	-	-	-
Premium Revenue and Payer Incentives	-	-	-	-	-	-
Specialty Pharmacy	-	-	-	-	-	-
Outpatient Pharmacy Revenue	4,110,106	-	-	-	-	-
Reference Lab Revenue	186,506	-	-	-	-	-
Institutional Services Revenue	-	-	-	-	-	-
Reimbursed Expenses	-	-	-	-	-	-
Other	2,618,207	3,620,402	1,876,251	1,885,272	(1,735,130)	-47.9%
Total Other Operating Revenue	26,725,113	20,696,489	22,160,836	18,016,329	(2,680,160)	-12.9%
Total Operating Revenue	332,091,819	333,311,831	346,539,797	346,838,029	13,526,198	4.1%
Operating Expense	-	-	-	-	-	-
Salaries Non MD	104,285,440	104,761,218	102,434,589	100,343,193	(4,418,025)	-4.2%
Fringe Benefits Non MD	31,325,454	35,002,139	38,684,959	38,579,714	3,577,575	10.2%
Physician Fees & Salaries	39,733,333	35,705,061	39,857,697	38,524,393	2,819,332	7.9%
Fringe Benefits MD	1,677,367	1,917,860	2,166,868	2,202,945	285,085	14.9%
Health Care Provider Tax	18,349,218	18,838,220	18,838,220	19,669,302	831,082	4.4%
Depreciation Amortization	12,637,157	12,457,939	12,968,666	13,089,032	631,093	5.1%
Interest - Short Term	-	-	-	-	-	-
Interest - Long Term	1,355,105	1,220,107	1,485,655	1,111,436	(108,671)	-8.9%
Other Operating Expense	135,212,282	116,159,928	124,739,958	125,425,661	9,265,733	8.0%
Bad Debt (pre 2012)	-	-	-	-	-	-
Total Operating Expense	344,575,357	326,062,472	341,176,612	338,945,676	12,883,204	4.0%
Net Operating Income (Loss)	(12,483,538)	7,249,359	5,363,185	7,892,353	642,994	8.9%
Non-Operating Revenue	-	-	-	-	-	-
General Contributions	504,284	-	67,422	67,422	67,422	-
Transfers from (to) Related Organizations	-	-	-	-	-	-
Income from Investments	(35,227,244)	-	-	-	-	-
Gain (Loss) from Sale of Investments	813,032	-	(3,861)	-	-	-
Income from Funded Depreciation	3,914,965	-	1,251,697	-	-	-
Income from Other Board Designated Funds	1,333,635	520,000	715,498	418,625	(101,375)	-19.5%
Net Income (Loss) on Rentals	-	-	-	-	-	-
All Other	(61,885)	(198,103)	16,661,020	7,238,603	7,436,706	-3754.0%
Total Non-Operating Revenue	(28,723,213)	321,897	18,691,776	7,724,650	7,402,753	2299.7%
Excess (Deficit) Of Revenue Over Expense	(41,206,751)	7,571,256	24,054,961	15,617,003	8,045,747	106.3%
Operating Margin %	-3.76%	2.17%	1.55%	2.28%	-	-
Total Margin %	-12.41%	2.27%	6.94%	4.50%	-	-