

Springfield Hospital
Report 2
Balance Sheet

	FY2019A	FY2020A	FY2021A	FY2022A	FY2023B	FY2023P	FY2024B	22A to 23P %	23B to 24B %
Assets									
<u>Current Assets</u>									
Cash & Investments	2,203,472	6,299,641	6,067,491	10,940,988	6,800,000	6,800,000	7,500,000	-38%	10%
Patient Accounts Receivable, Gross	13,359,028	14,721,608	22,165,883	20,414,672	19,000,000	19,000,000	21,100,000	-7%	11%
Less: Allowance For Uncollectible Accts	(7,542,422)	(9,688,680)	(14,079,091)	(13,189,727)	(10,500,000)	(10,500,000)	(13,100,000)	-20%	25%
Due From Third Parties	827,270	1,581,071	884,273	576,413	-	-	300,000	-100%	
ACO Risk Reserve/Settlement Receivable	-	-	588,932	-	-	-	-		
Other Current Assets	2,196,762	3,433,639	3,342,011	2,929,826	3,550,000	3,550,000	1,850,000	21%	-48%
Total Current Assets	11,044,109	16,347,279	18,969,499	21,672,172	18,850,000	18,850,000	17,650,000	-13%	-6%
<u>Board Designated Assets</u>									
Funded Depreciation	-	-	-	-	-	-	-		
Escrowed Bond Funds	-	-	-	-	-	-	-		
Other	356,527	359,297	49	-	-	-	-		
Total Board Designated Assets	356,527	359,297	49	-	-	-	-		
<u>Gross, Property, Plant And Equipment</u>									
Land, Buildings & Improvements	17,307,598	17,369,345	17,941,910	17,964,935	18,474,000	18,474,000	18,800,000	3%	2%
Construction In Progress	274,727	680,436	124,624	76,951	25,000	25,000	-	-68%	-100%
Major Movable Equipment	17,283,588	17,208,707	17,695,705	18,044,646	18,674,250	18,674,250	20,300,000	3%	9%
Fixed Equipment	5,993,554	6,009,558	6,031,912	6,177,609	6,690,000	6,690,000	6,800,000	8%	2%
Total Gross PP&E	40,859,467	41,268,046	41,794,152	42,264,142	43,863,250	43,863,250	45,900,000	4%	5%
<u>Accumulated Depreciation</u>									
Land, Buildings & Improvements	(9,685,617)	(10,203,662)	(10,628,333)	(11,095,474)	(11,575,000)	(11,575,000)	(11,900,000)	4%	3%
Equipment - Fixed	(4,613,534)	(4,810,070)	(5,081,295)	(5,352,515)	(5,450,000)	(5,450,000)	(5,800,000)	2%	6%
Equipment - Major Moveable	(14,518,174)	(15,299,682)	(16,124,876)	(16,755,228)	(17,103,000)	(17,103,000)	(17,800,000)	2%	4%
Total Accumulated Depreciation	(28,817,325)	(30,313,414)	(31,834,504)	(33,203,216)	(34,128,000)	(34,128,000)	(35,500,000)	3%	4%
Other Long-Term Assets	357,612	328,219	-	-	-	-	-		
Total Assets	23,800,391	27,989,427	28,929,195	30,733,098	28,585,250	28,585,250	28,050,000	-7%	-2%
Liabilities									
<u>Current Liabilities</u>									
Accounts Payable	10,615,916	15,453,657	4,662,438	6,676,020	3,966,625	3,966,625	8,506,508	-41%	114%
Current Liabilities COVID-19	-	-	-	-	-	-	-		
Salaries, Wages And Payroll Taxes Payable	1,972,023	2,223,614	2,287,451	2,389,833	2,500,000	2,500,000	2,300,000	5%	-8%
Estimated Third-Party Settlements	-	-	-	-	-	-	-		
Other Current Liabilities	6,164,244	10,597,066	4,148,198	1,718,030	4,300,000	4,300,000	1,200,000	150%	-72%
Current Portion Of Long-Term Debt	8,547,996	6,506,463	1,063,958	1,050,559	800,000	800,000	500,000	-24%	-38%
Total Current Liabilities	27,300,179	34,780,800	12,162,045	11,834,442	11,566,625	11,566,625	12,506,508	-2%	8%
<u>Long Term Liabilities</u>									
Long Term Liabilities COVID-19	-	-	-	-	-	-	-		
Bonds & Mortgages Payable	-	-	-	-	-	-	-		
Capital Lease Obligations	957,369	530,568	288,299	30,098	100,000	100,000	1,200,000	232%	1100%
Other Long-Term Debt	2,386,177	5,163,028	10,824,875	8,175,274	9,200,000	9,200,000	5,900,000	13%	-36%
Total Long Term Liabilities	3,343,546	5,693,596	11,113,174	8,205,371	9,300,000	9,300,000	7,100,000	13%	-24%
Other Noncurrent Liabilities	-	-	-	-	-	-	-		
Total Liabilities	30,643,725	40,474,396	23,275,219	20,039,813	20,866,625	20,866,625	19,606,508	4%	-6%
Fund Balance	-	-	-	-	-	-	-		
Total Liabilities and Fund Balance	30,643,725	40,474,396	23,275,219	20,039,813	20,866,625	20,866,625	19,606,508	4%	-6%
Net Assets	9,436,487	(6,989,782)	(14,213,001)	5,528,337	5,976,214	5,976,214	7,961,775	8%	33%
YTD Change In Net Assets	(16,279,821)	(5,495,183)	19,866,977	5,164,948	1,742,411	1,742,411	481,717	-66%	-72%
Total Fund Balance	(6,843,334)	(12,484,965)	5,653,976	10,693,285	7,718,625	7,718,625	8,443,492	-28%	9%