

<b>Springfield Hospital Report 1 Profit &amp; Loss Statement</b>						
	<b>FY2022A</b>	<b>FY2023B</b>	<b>FY2023P</b>	<b>FY2024S</b>	<b>FY23 FY24 B \$</b>	<b>FY23 FY24 B %</b>
<b>Gross Patient Care Revenue</b>	-	-	-	-	-	-
Inpatient	-	25,370,215	25,370,215	21,690,069	(3,680,146)	-14.5%
Outpatient	117,082,848	107,531,142	107,531,142	122,767,825	15,236,683	14.2%
Physician	-	-	-	-	-	-
Chronic Rehab	-	-	-	-	-	-
SNF/ECF	-	-	-	-	-	-
Swing Beds	-	-	-	-	-	-
<b>Total Gross Patient Care Revenue</b>	<b>117,082,848</b>	<b>132,901,357</b>	<b>132,901,357</b>	<b>144,457,894</b>	<b>11,556,537</b>	<b>8.7%</b>
<b>Net Revenue Deductions</b>	-	-	-	-	-	-
Disproportionate Share Payments	1,483,691	750,000	750,000	550,000	(200,000)	-26.7%
Bad Debt Free Care	(4,537,882)	(3,869,857)	(3,869,857)	(3,954,878)	(85,021)	2.2%
Deductions from Revenue	(60,961,855)	(71,002,861)	(71,002,861)	(79,729,411)	(8,726,550)	12.3%
Graduate Medical Education	-	-	-	-	-	-
<b>Total Net Revenue Deductions</b>	<b>(64,016,046)</b>	<b>(74,122,718)</b>	<b>(74,122,718)</b>	<b>(83,134,289)</b>	<b>(9,011,571)</b>	<b>12.2%</b>
<b>Fixed Prospective Payments and Reserves</b>	-	-	-	-	-	-
Fixed Prospective Payments	-	-	-	-	-	-
Fixed Prospective Payments - Hospital	3,614,454	3,360,000	-	-	(3,360,000)	-100.0%
Fixed Prospective Payments - Physician	-	-	-	-	-	-
Fixed Payments Adjustments & Reconciliations	-	-	-	-	-	-
<b>Total Fixed Prospective Payments</b>	<b>3,614,454</b>	<b>3,360,000</b>	-	-	<b>(3,360,000)</b>	<b>-100.0%</b>
<b>Reserves</b>	-	-	-	-	-	-
Reserves - Hospitals	(3,614,454)	(3,360,000)	-	-	3,360,000	-100.0%
Reserves - Physicians	-	-	-	-	-	-
Reserves Risk Adjustments & Reconciliations	-	-	-	-	-	-
<b>Total Reserves</b>	<b>(3,614,454)</b>	<b>(3,360,000)</b>	-	-	<b>3,360,000</b>	<b>-100.0%</b>
<b>Other Reform Payments</b>	-	-	-	-	-	-
Other Reform Payments-Hospitals	-	-	-	-	-	-
Other Reform Payments Physicians	-	-	-	-	-	-
<b>Total Other Reform Payments</b>	-	-	-	-	-	-
<b>Total Fixed Prospective Payments and Reserves</b>	-	<b>0</b>	-	-	<b>(0)</b>	<b>-100.0%</b>
<b>Total NPR + FPP</b>	<b>53,066,802</b>	<b>58,778,639</b>	<b>58,778,639</b>	<b>61,323,605</b>	<b>2,544,966</b>	<b>4.3%</b>
<b>Other Operating Revenue</b>	-	-	-	-	-	-
Community Foundation Revenue	-	-	-	-	-	-
Grant Income	6,392,168	500,000	500,000	-	(500,000)	-100.0%
Cafeteria & Parking	94,731	90,000	90,000	105,000	15,000	16.7%
Employee Sales Pharmacy	-	-	-	-	-	-
Employee Sales Med Surg Supplies	-	-	-	-	-	-
Sale of Services to Other Organizations	-	-	-	-	-	-
Physician Office and Other Rentals	-	-	-	-	-	-
Meaningful Use	-	-	-	-	-	-
340B Retail Pharmacy Programs	20,811	25,000	25,000	100,000	75,000	300.0%
COVID-19 Stimulus and Other Grant Funding	-	300,000	300,000	-	(300,000)	-100.0%
Miscellaneous/Contract Income	-	906,000	906,000	739,863	(166,137)	-18.3%
Premium Revenue and Payer Incentives	-	-	-	-	-	-
Specialty Pharmacy	-	-	-	-	-	-
Outpatient Pharmacy Revenue	-	-	-	-	-	-
Reference Lab Revenue	-	-	-	-	-	-
Institutional Services Revenue	-	-	-	-	-	-
Reimbursed Expenses	-	-	-	-	-	-
Other	1,808,676	1,025,000	1,025,000	-	(1,025,000)	-100.0%
<b>Total Other Operating Revenue</b>	<b>8,316,386</b>	<b>2,846,000</b>	<b>2,846,000</b>	<b>944,863</b>	<b>(1,901,137)</b>	<b>-66.8%</b>
<b>Total Operating Revenue</b>	<b>61,383,188</b>	<b>61,624,639</b>	<b>61,624,639</b>	<b>62,268,468</b>	<b>643,829</b>	<b>1.0%</b>
<b>Operating Expense</b>	-	-	-	-	-	-
Salaries Non MD	18,212,780	20,350,536	20,350,536	21,757,873	1,407,337	6.9%
Fringe Benefits Non MD	4,688,878	5,190,523	5,190,523	4,563,967	(626,556)	-12.1%
Physician Fees & Salaries	10,039,619	5,325,628	5,325,628	4,920,984	(404,644)	-7.6%
Fringe Benefits MD	-	-	-	805,859	805,859	-
Health Care Provider Tax	3,363,267	3,526,718	3,526,718	3,232,692	(294,026)	-8.3%
Depreciation Amortization	1,368,712	1,264,750	1,264,750	1,200,000	(64,750)	-5.1%
Interest - Short Term	-	-	-	-	-	-
Interest - Long Term	156,536	140,000	140,000	260,000	120,000	85.7%
Other Operating Expense	20,243,742	24,089,073	24,089,073	25,050,376	961,303	4.0%
Bad Debt (pre 2012)	-	-	-	-	-	-
<b>Total Operating Expense</b>	<b>58,073,534</b>	<b>59,887,228</b>	<b>59,887,228</b>	<b>61,791,751</b>	<b>1,904,523</b>	<b>3.2%</b>
<b>Net Operating Income (Loss)</b>	<b>3,309,654</b>	<b>1,737,411</b>	<b>1,737,411</b>	<b>476,717</b>	<b>(1,260,694)</b>	<b>-72.6%</b>
<b>Non-Operating Revenue</b>	-	-	-	-	-	-
General Contributions	159,688	-	-	-	-	-
Transfers from (to) Related Organizations	-	-	-	-	-	-
Income from Investments	6,918	-	-	-	-	-
Gain (Loss) from Sale of Investments	15,000	-	-	-	-	-
Income from Funded Depreciation	-	-	-	-	-	-
Income from Other Board Designated Funds	-	-	-	-	-	-
Net Income (Loss) on Rentals	-	-	-	-	-	-
All Other	1,673,688	5,000	5,000	5,000	-	0.0%
<b>Total Non-Operating Revenue</b>	<b>1,855,294</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	-	<b>0.0%</b>
<b>Excess (Deficit) Of Revenue Over Expense</b>	<b>5,164,948</b>	<b>1,742,411</b>	<b>1,742,411</b>	<b>481,717</b>	<b>(1,260,694)</b>	<b>-72.4%</b>
Operating Margin %	5.39%	2.82%	2.82%	0.77%		
Total Margin %	8.41%	2.83%	2.83%	0.77%		