

# Springfield Hospital

## Fiscal Year 2024 Budget

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## Questions

- 1) When should we expect the results for question h in the narrative?
- 2) Vermont's FY24 budget indicates an increase in Vermont Medicaid's RBRVS fee schedule to 110% of Medicare for primary care providers and a 3.8% inflation increase to specialty care providers. Have these increases been factored into your budget? If not, indicate what effect that would have on the submitted commercial rate increase.
- 3) Provide a complete response to question k.ii. in the narrative, including any third party contracts that exist to collect payments from patients. Hospitals may reach out to the GMCB to request confidential treatment of materials that are exempt from public inspection and copying under Vermont's Public Records Act.
- 4) Provide your current DCOH, as well as those projected for the end of FY23.
- 5) What broader strategies are Springfield contemplating to achieve a more stable, permanent workforce? What trade offs are you considering in financing those strategies.
- 6) Exhibit 10 shows decreases associated with rate changes for gross and net revenue for FYs 23 and 24. Have negotiated rates with insurers decreased or have collection ratios declined?
- 7) Provide gross patient revenue by payer type for inpatient, outpatient, and professional services for FY21 and FY22.
- 8) Describe how the 12.1% volume increase projection was derived (Narrative, 4)
- 9) "We send patient statements including language to guide the patient/guarantor about how to access financial assistance if desired. Information is also available at every point of entry." – Why not provide a plan or policy with the first attempt to collect a debt?