

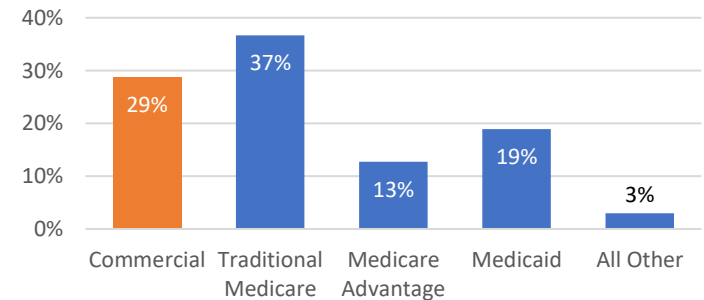
FY24 Hospital Budget Review – Springfield Hospital
Summary for GMCB Deliberations

Budgets								
Year		FY18	FY19	FY20	FY21	FY22	FY23	FY22-24
Net Patient Revenue (NPR)	Guidance	3.0%	2.8%	3.5%	3.5%	3.5%	8.6%	
	Submitted	0.4%	1.0%	-18.5%	5.4%	5.9%	16.2%	15.6%
	Δ Approved	0.0%	0.0%	0.0%	-1.9%	-5.9%	0.0%	
Commercial NPR	Submitted	7.8%	-1.1%	-12.9%	36.2%	8.8%	-11.6%	22.8%
	Δ Approved	0.0%	0.0%	0.0%	-16.4%	-4.9%	0.0%	
Operating Expenses	Submitted	1.1%	1.4%	-15.2%	2.3%	6.5%	8.8%	6.4%
	Δ Approved	0.0%	0.0%	0.0%	-1.8%	0.0%	0.0%	
Change in Charge	Submitted	6.5%	10.0%	0.0%	4.0%	8.3%	10.0%	7.95%*
	Δ Approved	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
	Commercial weight of approved increase	2.4%	3.7%	0.0%	1.5%	3.4%	4.4%	3.1%*

* As submitted

Actuals							
Year		FY18	FY19	FY20	FY21	FY22	FY23
NPR	%	1.9%	-10.5%	-16.0%	27.1%	4.9%	missing
	\$ in M	1.0	-5.6	-7.6	10.8	2.5	
Commercial NPR	%	6.1%	-16.2%	-20.1%	25.7%	25.6%	
	\$ in M	1.6	-4.6	-4.8	4.9	6.1	
Operating Expenses	%	7.6%	-6.1%	-9.4%	2.6%	7.6%	
	\$ in M	4.4	-3.8	-5.5	1.4	4.1	

Springfield Hospital
Gross Patient Services Revenue (FY22 Actuals)



Springfield Hospital

Expense Growth Factors

	Springfield Hospital		Vermont Hospitals	Benchmark Data		
	FY22-24	VT Hospital Rank	Median	Lo	Benchmark	Hi
Labor	1.4%	6	4.0%	0.8%	5.2%	9.7%
Utilization	1.6%	3	7.0%	-5.5%	-0.4%	4.2%
Pharm Ex	-14.5%	3	7.6%	2.3%	12%	21.6%
Cost Inflation	3.0%	3	3.7%	1.1%	5.8%	10.5%

Financial Indicators

	Springfield Hospital				Vermont Hospitals
	FY22 Actual	FY23 Approved	FY23 YTD	FY24 Submitted	FY24 Median
Op Margin	5.4%	2.8%	-4.2%	0.8%	1.2%
Op-EBIDA Margin	8%	5%	-2%	3%	5.6%
Total Margin	8.2%	2.8%	-4.1%	0.8%	3.8%
DCOH	70.4	42.3	43.1	45.2	109.64
Debt Service Coverage Ratio	4.0	3.3	-1.2	2.5	4.56
LT Debt to Capitalization Ratio	43.5%	54.9%	54.9%	49.6%	0.17
Age of Plant	24.3	27.0	31.7	29.6	16.02

Springfield Hospital

Ratio of Administrative & General Salaries to Clinical Salaries (Critical Access Hospitals)

Hospital	VT Hospital Rank	Hospital Percent Rank ¹	Comparator 25 th Percentile	Comparator 75 th Percentile
21%	5 th	50 th	11%	22%

CMI-Adjusted Average Cost per Medicare Discharge (Critical Access Hospitals)

Hospital	VT Hospital Rank	Hospital Percent Rank ²	Comparator 25 th Percentile	Comparator 75 th Percentile
\$13,690	10 th	79 th	\$9,745	\$13,647

¹ Lower rank means more investment in clinical salaries (a lower ratio of administrative & general salaries to clinical salaries).

² Lower rank means lower costs per discharge (lower CMI-adjusted average cost per Medicare Discharge)

Springfield Hospital

Inpatient – Relative Cost and Price (Critical Access Hospital, not major teaching hospital)						
Year		FY18	FY19	FY20	FY21	FY22
Commercial Cost per Discharge	Hospital	\$9,617	\$11,396	\$21,623	\$14,526	\$10,485
	25 th percentile	\$11,349	\$11,030	\$12,737	\$11,914	\$11,865
	75 th percentile	\$16,115	\$19,154	\$20,538	\$17,412	\$16,365
Commercial Cost Coverage	Hospital	97%	41%	41%	65%	113%
	25 th percentile	94%	80%	74%	72%	84%
	75 th percentile	111%	100%	92%	97%	112%
Standardized Price	Hospital	\$18,609				
	25 th percentile	\$13,391				
	75 th percentile	\$22,644				

Outpatient – Relative Cost and Price (Critical Access Hospital, not major teaching hospital)						
Year		FY18	FY19	FY20	FY21	FY22
Commercial Cost per Discharge	Hospital	\$375	\$424	\$792	\$473	\$499
	25 th percentile	\$426	\$423	\$470	\$471	\$498
	75 th percentile	\$495	\$472	\$601	\$616	\$628
Commercial Cost Coverage	Hospital	202%	176%	89%	163%	173%
	25 th percentile	200%	171%	150%	163%	170%
	75 th percentile	226%	202%	191%	193%	202%
Standardized Price	Hospital	\$277				
	25 th percentile	\$259				
	75 th percentile	\$420				