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## Report Summary: GMCB Billback Report for Fiscal Year 2023

By: Green Mountain Care Board; Date: September 15, 2023

Prepared for: House Committee on Appropriations; Senate Committee on Appropriations and Joint

**Fiscal Committee** 

Frequency: Annual Report; Statute: 18 V.S.A. § 9374(h)

### **Background:**

- Regulatory agencies in Vermont and other states are
  often funded in a variety of ways. Funding can take the
  form of set fees (such as a license fee), taxes, or it can
  be some or all of the actual costs of regulating that
  industry or organization, a practice known as billing
  back.
- Per 18 V.S.A. § 9374(h), the GMCB's billback requirements apply to: Vermont hospitals, health insurers, and accountable care organizations.
- Also, per 18 V.S.A. § 9607, the GMCB administers billback authority on behalf of the Agency of Human Services in support of its contract with the Office of the Health Care Advocate.

# **Report Methods:**

- As defined by statue, the billback rate for the GMCB in Fiscal Year 2023 is 40/60, meaning 40% of the Board's expenses are paid by the state's general fund and 60% are paid by regulated entities.
- Throughout the year, the GMCB tracks billback eligible hours through staff time sheets.

### **Report Highlights:**

• In Fiscal Year 2023, the GMCB billed back approximately \$4,177,617. When broken down by industry group, the totals were:

Industry	Billback amount
Vermont Hospitals	\$1,918,433
Health Insurance Carriers	\$1,705,077
Accountable Care Organizations	\$554,107

Disclaimer: This summary does not capture the full details of this report. For more information, read the full report <u>here</u>.

### Billback / Billing Back:

regulatory agencies billing regulated entities for some or all of the actual costs of regulating that industry or organization.