

A new GMCB Public Comment has been received.

Submit Time: 8/10/2023 2:30:02 PM

Name: Tammy Guilbault

Affiliation:

Town/City: Burlington

Topic: Health Insurance Rate Review

Comment: Dear GMCB, As you continue to consider the increases requested by the Vermont hospitals, please keep the impact of these increases on Vermont businesses and our employees front of mind. BCBSVT, which we currently hve our policy through and plan to renew for 2024, indicated in its most recent rate filing that more than half of its increase is the result of increased hospital costs. We are a nonprofit agency with employees who give their heart and soul every day to the vulnerable youth we serve to support our mission. We, along with these amazing individuals, cannot continue to bare these costs, especially when they continue to increase exponentially. These escalating costs prevent us from reinvesting in our programs like outpatient counseling and impeded our ability to grow and increase our workforce. We've struggled to hang on this long by examining every opportunity to reduce costs and administrative overhead – continually adjusting to the changing landscape of our market. Our Development Team work tirelessly to solicit donations to keep our agency thriving to serve the many youth in the area. We have been committed to this because we value our employees and know how important health insurance is to their financial security, wellbeing, and peace of mind. As we look at our health insurance costs over the years, we have seen extremely high increases every year and worry about the sustainability of these increases. That conversation is becoming more and more critical - some relief is needed. We respectfully must request that the GMCB exercise its full authority to limit any increase in hospital costs. Best, Tammy Tammy Guilbault | Director of Human Resources Spectrum Youth & Family Services 31 Elmwood Avenue Burlington, VT 05401 802-864-7423 x220

Post Comment: Yes