

The University of Vermont Medical Center
Report 2
Balance Sheet

	FY2019A	FY2020A	FY2021A	FY2022A	FY2023B	FY2023P	FY2024B	22A to 23P %	23B to 24B %
Assets									
<u>Current Assets</u>									
Cash & Investments	63,501,966	194,792,429	198,774,513	128,530,453	121,859,317	102,595,835	106,699,668	-20%	-12%
Patient Accounts Receivable, Gross	189,977,289	204,170,809	220,893,078	224,304,753	248,375,913	269,022,878	269,022,878	20%	8%
Less: Allowance For Uncollectible Accts	(33,033,565)	(42,065,964)	(32,856,078)	(44,646,600)	(49,567,561)	(48,241,454)	(48,241,454)	8%	-3%
Due From Third Parties	43,541,343	32,009,063	38,887,352	48,249,245	44,194,736	73,397,683	73,397,683	52%	66%
ACO Risk Reserve/Settlement Receivable	-	6,442,700	7,824,341	5,387,997	2,633,283	6,685,783	6,380,978	24%	142%
Other Current Assets	76,489,741	109,419,193	91,947,303	100,384,287	87,008,141	197,613,511	203,755,585	97%	134%
Total Current Assets	340,476,773	504,768,230	525,470,509	462,210,136	454,503,828	601,074,236	611,015,338	30%	34%
<u>Board Designated Assets</u>									
Funded Depreciation	564,153,639	544,279,307	623,698,615	420,336,616	533,149,487	405,466,062	407,185,119	-4%	-24%
Escrowed Bond Funds	65,203,843	72,243,481	-	-	-	-	-	-	-
Other	-	-	89,851,171	80,117,430	86,163,239	86,438,483	236,438,483	8%	174%
Total Board Designated Assets	629,357,482	616,522,788	713,549,786	500,454,046	619,312,726	491,904,545	643,623,602	-2%	4%
<u>Gross, Property, Plant And Equipment</u>									
Land, Buildings & Improvements	892,701,490	913,207,548	917,753,544	888,450,867	937,282,369	894,108,480	936,308,480	1%	0%
Construction In Progress	75,067,107	25,321,642	53,333,647	13,074,712	12,611,937	9,490,132	9,943,519	-27%	-21%
Major Movable Equipment	397,869,025	485,492,437	494,082,075	524,014,805	540,570,375	546,607,301	560,207,301	4%	4%
Fixed Equipment	-	-	-	-	-	-	-	-	-
Total Gross PP&E	1,365,637,623	1,424,021,627	1,465,169,266	1,425,540,383	1,490,464,680	1,450,205,914	#####	2%	1%
<u>Accumulated Depreciation</u>									
Land, Buildings & Improvements	(390,444,964)	(422,526,056)	(453,534,588)	(440,038,171)	(472,723,972)	(468,924,287)	(506,283,515)	7%	7%
Equipment - Fixed	-	-	-	-	-	-	-	-	-
Equipment - Major Moveable	(329,099,529)	(361,372,990)	(391,471,333)	(379,773,321)	(407,269,970)	(400,699,668)	(432,623,436)	6%	6%
Total Accumulated Depreciation	(719,544,493)	(783,899,046)	(845,005,921)	(819,811,492)	(879,993,943)	(869,623,955)	(938,906,951)	6%	7%
Other Long-Term Assets	78,611,762	65,559,813	58,978,368	60,959,416	60,172,363	82,185,241	97,000,041	35%	61%
Total Assets	1,694,539,147	1,826,973,412	1,918,162,009	1,629,352,489	1,744,459,654	1,755,745,981	#####	8%	10%
Liabilities									
<u>Current Liabilities</u>									
Accounts Payable	29,281,370	27,779,653	29,741,085	28,276,421	34,611,306	42,552,714	46,665,951	50%	35%
Current Liabilities COVID-19	-	76,060,696	58,085,251	(0)	-	-	-	-100%	-
Salaries, Wages And Payroll Taxes Payable	85,294,849	97,282,786	92,047,675	90,046,728	89,192,219	91,698,073	92,855,762	2%	4%
Estimated Third-Party Settlements	17,160,971	19,230,660	28,767,385	8,050,436	6,624,963	10,918,381	12,235,859	36%	85%
Other Current Liabilities	40,316,452	53,997,052	63,370,962	85,921,645	82,330,819	85,048,400	85,048,400	-1%	3%
Current Portion Of Long-Term Debt	18,337,270	19,783,625	19,833,768	21,996,899	20,841,423	20,565,994	16,608,165	-7%	-20%
Total Current Liabilities	190,390,912	294,134,472	291,846,125	234,292,130	233,600,729	250,783,561	253,414,136	7%	8%
<u>Long Term Liabilities</u>									
Long Term Liabilities COVID-19	-	-	-	-	-	-	-	-	-
Bonds & Mortgages Payable	452,873,347	438,669,100	417,399,831	393,967,431	368,667,665	377,779,525	527,779,525	-4%	43%
Capital Lease Obligations	-	-	-	-	696,297	-	-	-	-100%
Other Long-Term Debt	-	-	-	-	-	7,624,161	7,624,161	-	-
Total Long Term Liabilities	452,873,347	438,669,100	417,399,831	393,967,431	369,363,962	385,403,685	535,403,685	-2%	45%
Other Noncurrent Liabilities	18,008,291	71,693,432	55,311,830	38,061,122	48,198,870	42,146,948	56,961,748	11%	18%
Total Liabilities	661,272,550	804,497,004	764,557,786	666,320,683	651,163,562	678,334,194	845,779,569	2%	30%
Fund Balance	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balance	661,272,550	804,497,004	764,557,786	666,320,683	651,163,562	678,334,194	845,779,569	2%	30%
Net Assets	967,462,840	1,040,219,711	1,033,841,473	1,139,926,541	1,037,098,431	952,332,444	974,970,271	-16%	-6%
YTD Change In Net Assets	65,803,757	(17,743,303)	119,762,749	(176,894,734)	56,197,661	125,079,343	98,441,492	-171%	75%
Total Fund Balance	1,033,266,598	1,022,476,409	1,153,604,222	963,031,807	1,093,296,092	1,077,411,788	#####	12%	-2%