

THE
University of Vermont
MEDICAL CENTER

July 19, 2024

Green Mountain Care Board
c/o Owen Foster, Chair
144 State Street
Montpelier, VT 05602

Dear Chair Foster:

As you are aware, University of Vermont Medical Center recently reached a new three-year collective bargaining agreement with the Vermont Federation of Nurses and Health Professionals (VFNHP).

We believe the terms of the labor contract reflect our support for the essential services provided by the approximately 2,100 nursing staff at UVM Medical Center, at a significantly lower cost than the union had proposed. The agreement also was successful in averting work stoppages.

In UVM Medical Center's proposed Fiscal Year 2025 budget recently submitted to the Green Mountain Care Board, we built increased cost projections for a new nursing staff contract. The final contract recently ratified by VFNHP members includes costs that exceed those projections.

As a result of these increased cost projections, we are amending UVM Medical Center's FY25 commercial rate increase request from 6.51% to 7.91%. For context, the VFNHP's originally requested contract terms would have necessitated a 10% increase in the commercial rate to fund those conditions alone.

The amended budget request will allow us to continue our work to deliver high quality care that is accessible both physically and financially to the Vermonters who depend on us for their care.

We will work with GMCB staff regarding how they would like to manage this updated budget information in Adaptive. Thank you for your careful consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "Stephen Leffler", with a long horizontal flourish extending to the right.

Stephen Leffler, MD
President and Chief Operating Officer