

**Springfield Hospital
Report 1
Profit & Loss Statement**

	FY2022A	FY2023B	FY2023P	FY2024S	FY23 FY24 B \$	FY23 FY24 B %
Gross Patient Care Revenue	-	-	-	-	-	-
Inpatient	-	25,370,215	18,664,587	21,690,069	(3,680,146)	-14.5%
Outpatient	117,082,848	107,531,142	106,210,039	122,767,825	15,236,683	14.2%
Physician	-	-	-	-	-	-
Chronic Rehab	-	-	-	-	-	-
SNF/ECF	-	-	-	-	-	-
Swing Beds	-	-	-	-	-	-
Total Gross Patient Care Revenue	117,082,848	132,901,357	124,874,626	144,457,894	11,556,537	8.7%
Net Revenue Deductions	-	-	-	-	-	-
Disproportionate Share Payments	1,483,691	750,000	755,314	550,000	(200,000)	-26.7%
Bad Debt Free Care	(4,537,882)	(3,869,857)	(4,003,660)	(3,954,878)	(85,021)	2.2%
Deductions from Revenue	(60,961,855)	(71,002,861)	(67,028,378)	(79,729,411)	(8,726,550)	12.3%
Graduate Medical Education	-	-	-	-	-	-
Total Net Revenue Deductions	(64,016,046)	(74,122,718)	(70,276,724)	(83,134,289)	(9,011,571)	12.2%
Fixed Prospective Payments and Reserves	-	-	-	-	-	-
Fixed Prospective Payments	-	-	-	-	-	-
Fixed Prospective Payments - Hospital	3,614,454	3,360,000	-	-	(3,360,000)	-100.0%
Fixed Prospective Payments - Physician	-	-	-	-	-	-
Fixed Payments Adjustments & Reconciliations	-	-	-	-	-	-
Total Fixed Prospective Payments	3,614,454	3,360,000	-	-	(3,360,000)	-100.0%
Reserves	-	-	-	-	-	-
Reserves - Hospitals	(3,614,454)	(3,360,000)	-	-	3,360,000	-100.0%
Reserves - Physicians	-	-	-	-	-	-
Reserves Risk Adjustments & Reconciliations	-	-	-	-	-	-
Total Reserves	(3,614,454)	(3,360,000)	-	-	3,360,000	-100.0%
Other Reform Payments	-	-	-	-	-	-
Other Reform Payments-Hospitals	-	-	-	-	-	-
Other Reform Payments Physicians	-	-	-	-	-	-
Total Other Reform Payments	-	-	-	-	-	-
Total Fixed Prospective Payments and Reserves	-	0	-	-	(0)	-100.0%
Total NPR + FPP	53,066,802	58,778,639	54,597,902	61,323,605	2,544,966	4.3%
Other Operating Revenue	-	-	-	-	-	-
Community Foundation Revenue	-	-	-	-	-	-
Grant Income	6,392,168	500,000	29,278	-	(500,000)	-100.0%
Cafeteria & Parking	94,731	90,000	110,487	105,000	15,000	16.7%
Employee Sales Pharmacy	-	-	-	-	-	-
Employee Sales Med Surg Supplies	-	-	-	-	-	-
Sale of Services to Other Organizations	-	-	-	-	-	-
Physician Office and Other Rentals	-	-	-	-	-	-
Meaningful Use	-	-	-	-	-	-
340B Retail Pharmacy Programs	20,811	25,000	39,591	100,000	75,000	300.0%
COVID-19 Stimulus and Other Grant Funding	-	300,000	295,620	-	(300,000)	-100.0%
Miscellaneous/Contract Income	-	906,000	923,347	320,000	(586,000)	-64.7%
Premium Revenue and Payer Incentives	-	-	-	-	-	-
Specialty Pharmacy	-	-	-	-	-	-
Outpatient Pharmacy Revenue	-	-	-	-	-	-
Reference Lab Revenue	-	-	-	-	-	-
Institutional Services Revenue	-	-	-	-	-	-
Reimbursed Expenses	-	-	-	-	-	-
Other	1,808,676	1,025,000	376,831	419,863	(605,137)	-59.0%
Total Other Operating Revenue	8,316,386	2,846,000	1,775,154	944,863	(1,901,137)	-66.8%
Total Operating Revenue	61,383,188	61,624,639	56,373,056	62,268,468	643,829	1.0%
Operating Expense	-	-	-	-	-	-
Salaries Non MD	18,212,780	20,350,536	19,664,911	21,757,873	1,407,337	6.9%
Fringe Benefits Non MD	4,688,878	5,190,523	4,234,891	4,563,967	(626,556)	-12.1%
Physician Fees & Salaries	10,039,619	5,325,628	5,324,341	4,920,984	(404,644)	-7.6%
Fringe Benefits MD	-	-	1,146,611	805,859	805,859	-
Health Care Provider Tax	3,363,267	3,526,718	3,526,718	3,232,692	(294,026)	-8.3%
Depreciation Amortization	1,368,712	1,264,750	1,077,092	1,200,000	(64,750)	-5.1%
Interest - Short Term	-	-	-	-	-	-
Interest - Long Term	156,536	140,000	150,275	260,000	120,000	85.7%
Other Operating Expense	20,243,742	24,089,073	23,587,853	25,050,376	961,303	4.0%
Bad Debt (pre 2012)	-	-	-	-	-	-
Total Operating Expense	58,073,534	59,887,228	58,712,692	61,791,751	1,904,523	3.2%
Net Operating Income (Loss)	3,309,654	1,737,411	(2,339,636)	476,717	(1,260,694)	-72.6%
Non-Operating Revenue	-	-	-	-	-	-
General Contributions	159,688	-	41,722	-	-	-
Transfers from (to) Related Organizations	-	-	-	-	-	-
Income from Investments	6,918	-	-	-	-	-
Gain (Loss) from Sale of Investments	15,000	-	-	-	-	-
Income from Funded Depreciation	-	-	-	-	-	-
Income from Other Board Designated Funds	-	-	-	-	-	-
Net Income (Loss) on Rentals	-	-	-	-	-	-
All Other	1,673,688	5,000	6,690	5,000	-	0.0%
Total Non-Operating Revenue	1,855,294	5,000	48,412	5,000	-	0.0%
Excess (Deficit) Of Revenue Over Expense	5,164,948	1,742,411	(2,291,224)	481,717	(1,260,694)	-72.4%
Operating Margin %	5.39%	2.82%	-4.15%	0.77%	-	-
Total Margin %	8.41%	2.83%	-4.06%	0.77%	-	-