

**VT Open MRI  
Profit & Loss  
January through December 2018**

	<u>Jan - Dec 18</u>
<b>Ordinary Income/Expense</b>	
Income	
<b>MRI Income</b>	1,058,181.94
<b>Total Income</b>	1,058,181.94
<b>Cost of Goods Sold</b>	
<b>Medical Records and Supplies</b>	41,880.31
<b>Radiology</b>	142,240.00
<b>Total COGS</b>	184,120.31
<b>Gross Profit</b>	874,061.63
<b>Expense</b>	
<b>Administrative</b>	11,654.26
<b>Cash</b>	1,077.98
<b>Charitable Contributions</b>	525.00
<b>Communication</b>	11,480.55
<b>Depreciation Expense</b>	36,848.25
<b>Entertainment</b>	10,080.62
<b>Insurance Expense</b>	13,388.20
<b>Marketing</b>	21,202.63
<b>Payroll Expenses</b>	53,412.07
<b>Professional Fees</b>	10,895.00
<b>Rent Expense</b>	123,075.19
<b>RIS/PACS</b>	23,433.92
<b>Service</b>	95,141.12
<b>Supplies</b>	12,798.82
<b>Transportation</b>	14,095.34
<b>Wages</b>	238,605.65
<b>Total Expense</b>	677,714.60
<b>Net Ordinary Income</b>	196,347.03
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
<b>Management Fee</b>	168,500.00
<b>Total Other Expense</b>	168,500.00
<b>Net Other Income</b>	-168,500.00
<b>Net Income</b>	<u><u>27,847.03</u></u>