

All Vermont Community Hospitals

Hospital Summary

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$5,160,851,780	\$5,317,568,640	\$5,546,051,844	\$5,620,723,474	\$5,807,875,120	5.7%	4.7%	4.0%
Inpatient	\$1,385,992,876	\$1,454,327,799	\$1,539,037,685	\$1,542,653,709	\$1,593,295,155	6.1%	3.5%	4.8%
Outpatient	\$2,654,459,651	\$2,802,641,199	\$2,902,406,126	\$3,009,536,829	\$3,123,525,827	7.4%	7.6%	5.6%
Physician	\$1,042,374,463	\$975,281,958	\$1,014,425,076	\$980,525,340	\$998,091,849	0.5%	-1.6%	-1.4%
Other Rev - Chronic, Swing, SNF	\$78,024,789	\$85,317,690	\$90,182,953	\$88,007,593	\$92,962,291	3.2%	3.1%	6.0%
Bad Debt	(\$71,910,071)	(\$76,790,595)	(\$79,069,396)	(\$85,153,848)	(\$83,253,454)	-10.9%	-5.3%	5.0%
Free Care	(\$43,032,447)	(\$45,880,524)	(\$44,403,872)	(\$45,031,467)	(\$46,571,630)	1.9%	-4.9%	2.7%
All Other Deductions	(\$2,628,117,830)	(\$2,868,050,051)	(\$3,153,050,441)	(\$3,167,131,670)	(\$3,355,651,724)	-10.4%	-6.4%	8.5%
Fixed Prospective Payments and Reserve	\$28,024,087	\$190,315,917	\$340,655,090	\$265,804,249	\$394,933,328	39.7%	15.9%	141.5%
Net Patient Care Rev & Fixed Payments &	\$2,445,815,519	\$2,517,163,387	\$2,610,183,225	\$2,589,210,739	\$2,717,331,641	2.9%	4.1%	3.6%
Total Operating Revenue	\$2,606,969,403	\$2,692,137,110	\$2,783,011,714	\$2,816,548,756	\$2,935,236,252	4.6%	5.5%	4.0%
Total Operating Expenses	\$2,537,215,198	\$2,663,670,669	\$2,716,559,679	\$2,795,444,000	\$2,868,723,052	4.9%	5.6%	4.2%
Operating Surplus	\$69,754,205	\$28,466,441	\$66,452,035	\$21,104,756	\$66,513,200	-25.9%	0.1%	-1.6%
Non-Operating Revenue	\$87,668,469	\$68,209,311	\$51,270,873	\$33,603,750	\$36,386,396	-50.7%	-29.0%	-25.4%
Total Surplus	\$157,422,674	\$96,675,752	\$117,722,908	\$54,708,506	\$102,899,596	-43.4%	-12.6%	-13.2%
Utilization Statistics								
Acute Staffed Beds	965	961	961	917	961	-4.6%	0.0%	-0.1%
Acute Admissions	47,235	48,337	47,995	47,164	47,727	-2.4%	-0.6%	0.3%
Physician Office Visits	3,944,835	1,838,743	2,099,882	1,736,874	1,965,627	-5.5%	-6.4%	-20.7%
All Outpatient Visits	3,339,561	3,311,047	3,548,826	1,620,776	3,468,225	-51.0%	-2.3%	1.3%
Adjusted Admissions*	177,499	178,233	174,513	173,655	175,438	-2.6%	0.5%	-0.4%
Staffing Information								
Total Non-MD \$/FTE	\$65,422	\$66,067	\$67,435	\$67,849	\$70,085	2.7%	3.9%	2.3%
Compensation Ratio	57.8%	57.7%	57.3%	57.6%	57.3%	-0.2%	0.0%	-0.3%
Total Non-MD FTEs	13,111	13,334	13,591	13,614	13,955	2.1%	2.7%	2.1%
Physician FTEs	1,080	1,132	1,154	1,135	1,169	0.2%	1.3%	2.7%
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.8%	0.9%	0.8%	0.8%	0.8%	-7.1%	0.2%	-1.3%
Bad Debt % of Gross Revenue	1.4%	1.4%	1.4%	1.5%	1.4%	4.9%	0.5%	0.9%
% share of total Gross Revenue								
Medicare	43.9%	44.7%	44.3%	46.3%	45.0%	3.5%	1.6%	0.8%
Medicaid	17.2%	17.0%	16.9%	16.2%	16.4%	-4.7%	-3.4%	-1.6%
Commercial	38.9%	38.3%	38.7%	37.5%	38.6%	-2.0%	-0.3%	-0.3%
% share of total Net Revenue								
Medicare (w/o DSH)	34.1%	35.3%	34.2%	35.0%	33.6%	-0.9%	-1.6%	-0.5%
Medicaid (w/o DSH)	11.6%	11.6%	11.5%	10.7%	11.0%	-8.0%	-4.1%	-1.6%
Commercial (w/o DSH)	54.3%	53.2%	54.3%	54.4%	55.3%	2.3%	1.9%	0.6%
Capital & Assets								
Capital Budget - no unapproved CONs	\$184,748,492	\$211,399,579	\$272,657,998	\$163,804,454	\$98,615,263	-22.5%	-63.8%	-18.9%
Unapproved CONs					\$94,427,106			
Financial Indicators								
Days Cash on Hand	192	176	172	155	164	-12.0%	-4.4%	-5.1%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Brattleboro Memorial Hospital

Hospital Summary

	Actual	Actual	Budget	Actual	Budget	Y to Y	Y to Y	Ave Ann
	2017	2018	2019	2019	2020	A18-A19	B19-B20	A16-B19
Income Statement Summary								
Gross Revenue	\$150,218,471	\$158,812,614	\$173,560,346	\$182,085,238	\$188,074,028	14.7%	8.4%	7.8%
Inpatient	\$31,586,619	\$35,907,764	\$39,440,579	\$39,377,752	\$41,314,984	9.7%	4.8%	9.4%
Outpatient	\$100,698,215	\$105,244,873	\$112,167,034	\$125,587,698	\$129,526,976	19.3%	15.5%	8.8%
Physician	\$17,933,636	\$17,659,978	\$21,952,733	\$17,119,788	\$17,232,068	-3.1%	-21.5%	-1.3%
Other Rev - Chronic, Swing, SNF	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Bad Debt	(\$3,915,046)	(\$5,383,192)	(\$3,911,671)	(\$3,300,013)	(\$3,535,830)	38.7%	9.6%	-3.3%
Free Care	(\$1,192,080)	(\$1,091,093)	(\$1,496,690)	(\$2,164,512)	(\$2,883,927)	-98.4%	-92.7%	34.2%
All Other Deductions	(\$70,048,813)	(\$82,242,320)	(\$94,235,497)	(\$103,477,277)	(\$104,510,918)	-25.8%	-10.9%	14.3%
Fixed Prospective Payments and Reserves	\$0	\$7,505,725	\$10,031,219	\$10,850,821	\$11,001,739	44.6%	9.7%	#DIV/0!
Net Patient Care Rev & Fixed Payments & Rese	\$75,062,532	\$77,601,735	\$83,947,707	\$83,994,257	\$88,145,092	8.2%	5.0%	5.5%
Total Operating Revenue	\$78,865,698	\$81,780,823	\$87,168,852	\$87,765,845	\$91,855,725	7.3%	5.4%	5.2%
Total Operating Expenses	\$81,302,905	\$83,705,782	\$87,154,734	\$87,095,267	\$91,380,159	4.0%	4.8%	4.0%
Operating Surplus	(\$2,437,207)	(\$1,924,959)	\$14,118	\$670,579	\$475,566	134.8%	3268.6%	-158.0%
Non-Operating Revenue	\$3,200,593	\$2,818,244	\$758,000	\$782,350	\$765,000	-72.2%	0.9%	-37.9%
Total Surplus	\$763,386	\$893,285	\$772,118	\$1,452,929	\$1,240,566	62.7%	60.7%	17.6%
Utilization Statistics								
Acute Staffed Beds	38	38	38	38	38	0.0%	0.0%	0.0%
Acute Admissions	1,618	1,691	1,556	1,780	1,797	5.3%	15.5%	3.6%
Physician Office Visits	259,130	238,312	342,486	257,686	258,629	8.1%	-24.5%	-0.1%
All Outpatient Visits	0	0	38,065	0	0	#DIV/0!	-100.0%	#DIV/0!
Adjusted Admissions*	7,695	7,479	6,847	8,231	8,180	10.1%	19.5%	2.1%
Staffing Information								
Total Non-MD \$/FTE	\$57,730	\$59,342	\$59,725	\$58,828	\$61,848	-0.9%	3.6%	2.3%
Compensation Ratio	60.9%	62.4%	63.5%	60.3%	62.6%	-3.3%	-1.3%	0.9%
Total Non-MD FTEs	432	441	474	462	492	4.7%	3.9%	4.5%
Physician FTEs	44	47	61	49	57	5.3%	-6.0%	8.7%
	Actual	Actual	Budget	Actual	Budget	Y to Y	Y to Y	Ave Ann
	2017	2018	2019	2019	2020	A18-A19	B19-B20	A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.8%	0.7%	0.9%	1.2%	1.5%	73.0%	77.8%	24.6%
Bad Debt % of Gross Revenue	2.6%	3.4%	2.3%	1.8%	1.9%	-46.5%	-16.6%	-10.3%
% share of total Gross Revenue								
Medicare	44.3%	46.5%	45.5%	46.5%	46.4%	0.0%	2.1%	1.6%
Medicaid	20.0%	18.2%	18.5%	18.2%	18.2%	0.2%	-1.6%	-3.1%
Commercial	35.7%	35.3%	36.0%	35.3%	35.4%	-0.1%	-1.8%	-0.3%
% share of total Net Revenue								
Medicare (w/o DSH)	38.1%	45.3%	37.7%	34.3%	34.2%	-24.2%	-9.3%	-3.6%
Medicaid (w/o DSH)	13.4%	13.0%	12.8%	11.7%	10.8%	-9.9%	-16.1%	-6.9%
Commercial (w/o DSH)	48.5%	41.8%	49.5%	54.0%	55.0%	29.2%	11.3%	4.3%
Capital & Assets								
Capital Budget - no unapproved CONs	\$5,522,345	\$3,677,775	\$9,562,129	\$3,676,392	\$1,387,833	0.0%	-85.5%	-36.9%
Unapproved CONs					\$22,500,000			
Financial Indicators								
Days Cash on Hand	195	196	196	157	122	-20.1%	-38.1%	-14.6%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Central Vermont Medical Center

Hospital Summary

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$381,116,124	\$389,142,484	\$412,507,360	\$418,151,359	\$430,983,508	7.5%	4.5%	4.2%
Inpatient	\$88,560,714	\$84,593,764	\$93,077,833	\$92,616,638	\$95,293,037	9.5%	2.4%	2.5%
Outpatient	\$217,738,933	\$229,212,427	\$234,408,786	\$243,176,120	\$246,650,340	6.1%	5.2%	4.2%
Physician	\$55,860,587	\$56,890,922	\$62,671,722	\$62,128,010	\$67,066,631	9.2%	7.0%	6.3%
Other Rev - Chronic, Swing, SNF	\$18,955,890	\$18,445,370	\$22,349,019	\$20,230,591	\$21,973,499	9.7%	-1.7%	5.0%
Bad Debt	(\$5,837,575)	(\$3,052,588)	(\$5,081,726)	(\$5,607,318)	(\$4,700,000)	-83.7%	7.5%	-7.0%
Free Care	(\$5,274,726)	(\$4,383,140)	(\$4,112,828)	(\$4,517,178)	(\$4,750,000)	-3.1%	-15.5%	-3.4%
All Other Deductions	(\$181,760,311)	(\$215,811,567)	(\$242,759,883)	(\$241,269,750)	(\$252,783,172)	-11.8%	-4.1%	11.6%
Fixed Prospective Payments and Res	\$6,994,019	\$28,690,947	\$50,834,099	\$41,249,882	\$49,292,911	43.8%	-3.0%	91.7%
Net Patient Care Rev & Fixed Payme	\$195,237,530	\$194,586,135	\$211,387,021	\$208,006,996	\$218,043,247	6.9%	3.1%	3.8%
Total Operating Revenue	\$208,163,429	\$208,165,473	\$225,218,990	\$223,738,002	\$234,243,239	7.5%	4.0%	4.0%
Total Operating Expenses	\$210,065,504	\$216,033,931	\$221,962,950	\$228,415,989	\$234,056,135	5.7%	5.4%	3.7%
Operating Surplus	(\$1,902,075)	(\$7,868,458)	\$3,256,040	(\$4,677,987)	\$187,103	40.5%	-94.3%	-146.2%
Non-Operating Revenue	\$17,026,427	\$9,757,603	\$4,246,649	(\$4,164,552)	\$3,972,546	-142.7%	-6.5%	-38.4%
Total Surplus	\$15,124,352	\$1,889,145	\$7,502,689	(\$8,842,539)	\$4,159,649	-568.1%	-44.6%	-35.0%
Utilization Statistics								
Acute Staffed Beds	92	92	92	92	92	0.0%	0.0%	0.0%
Acute Admissions	4,141	3,949	4,124	3,891	3,851	-1.5%	-6.6%	-2.4%
Physician Office Visits	221,921	226,404	284,937	219,101	239,747	-3.2%	-15.9%	2.6%
All Outpatient Visits	433,317	443,325	501,942	434,835	455,535	-1.9%	-9.2%	1.7%
Adjusted Admissions*	17,821	18,166	18,277	17,629	17,478	-3.0%	-4.4%	-0.6%
Staffing Information								
Total Non-MD \$/FTE	\$66,578	\$65,538	\$68,192	\$67,745	\$69,142	3.4%	1.4%	1.3%
Compensation Ratio	66.9%	66.2%	63.0%	64.2%	61.0%	-2.9%	-3.2%	-3.0%
Total Non-MD FTEs	1,253	1,239	1,284	1,240	1,229	0.1%	-4.2%	-0.6%
Physician FTEs	88	90	95	91	90	1.2%	-5.1%	0.8%
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	1.4%	1.1%	1.0%	1.1%	1.1%	-4.1%	10.5%	-7.3%
Bad Debt % of Gross Revenue	1.5%	0.8%	1.2%	1.3%	1.1%	70.9%	-11.5%	-10.7%
% share of total Gross Revenue								
Medicare	43.1%	44.5%	44.7%	45.7%	44.3%	2.6%	-1.1%	0.9%
Medicaid	18.4%	17.9%	17.9%	17.3%	17.1%	-3.2%	-4.6%	-2.4%
Commercial	38.5%	37.6%	37.4%	37.0%	38.7%	-1.6%	3.4%	0.1%
% share of total Net Revenue								
Medicare (w/o DSH)	37.6%	36.1%	38.2%	38.0%	34.4%	5.2%	-9.9%	-2.9%
Medicaid (w/o DSH)	14.8%	14.1%	13.4%	13.1%	13.3%	-7.2%	-1.1%	-3.5%
Commercial (w/o DSH)	47.6%	49.8%	48.4%	48.9%	52.3%	-1.8%	8.1%	3.2%
Capital & Assets								
Capital Budget - no unapproved CON	\$10,703,718	\$8,714,985	\$13,118,579	\$7,212,953	\$11,002,488	-17.2%	-16.1%	0.9%
Unapproved CONs					\$7,100,000			
Financial Indicators								
Days Cash on Hand	116	110	113	96	75	-13.0%	-33.5%	-13.4%

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Copley Hospital

Hospital Summary

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$109,770,216	\$107,028,308	\$114,694,934	\$113,757,897	\$124,871,420	6.3%	8.9%	4.4%
Inpatient	\$37,629,199	\$37,532,796	\$41,948,441	\$41,297,460	\$44,697,186	10.0%	6.6%	5.9%
Outpatient	\$67,051,481	\$63,335,238	\$66,099,565	\$66,887,644	\$74,080,917	5.6%	12.1%	3.4%
Physician	\$4,312,810	\$4,932,206	\$5,702,332	\$5,001,078	\$5,680,032	1.4%	-0.4%	9.6%
Other Rev - Chronic, Swing, SNF	\$776,726	\$1,228,068	\$944,596	\$571,715	\$413,285	-53.4%	-56.2%	-19.0%
Bad Debt	(\$1,428,812)	(\$1,877,838)	(\$1,720,426)	(\$1,809,559)	(\$1,997,944)	3.6%	-16.1%	11.8%
Free Care	(\$690,040)	(\$619,710)	(\$573,475)	(\$841,523)	(\$749,229)	-35.8%	-30.6%	2.8%
All Other Deductions	(\$42,667,398)	(\$38,304,312)	(\$42,199,717)	(\$44,112,999)	(\$49,465,885)	-15.2%	-17.2%	5.1%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$64,983,966	\$66,226,448	\$70,201,316	\$66,993,816	\$72,658,362	1.2%	3.5%	3.8%
Total Operating Revenue	\$66,402,392	\$67,461,224	\$71,390,076	\$68,138,092	\$73,472,043	1.0%	2.9%	3.4%
Total Operating Expenses	\$66,780,338	\$69,683,657	\$71,157,535	\$70,299,334	\$72,467,424	0.9%	1.8%	2.8%
Operating Surplus	(\$377,946)	(\$2,222,433)	\$232,541	(\$2,161,242)	\$1,004,619	2.8%	332.0%	-238.5%
Non-Operating Revenue	\$3,054,057	\$570,103	\$376,900	\$395,736	\$317,200	-30.6%	-15.8%	-53.0%
Total Surplus	\$2,676,111	(\$1,652,330)	\$609,441	(\$1,765,506)	\$1,321,819	-6.8%	116.9%	-21.0%
Utilization Statistics								
Acute Staffed Beds	21	21	21	21	21	0.0%	0.0%	0.0%
Acute Admissions	1,788	1,802	1,907	1,707	1,824	-5.3%	-4.4%	0.7%
Physician Office Visits	27,137	24,417	22,387	23,641	20,398	-3.2%	-8.9%	-9.1%
All Outpatient Visits	100,493	95,771	94,337	94,884	92,028	-0.9%	-2.4%	-2.9%
Adjusted Admissions*	5,216	5,139	5,214	4,702	5,096	-8.5%	-2.3%	-0.8%
Staffing Information								
Total Non-MD \$/FTE	\$66,296	\$68,006	\$67,968	\$69,723	\$69,321	2.5%	2.0%	1.5%
Compensation Ratio	56.9%	57.6%	55.7%	57.6%	56.3%	-0.1%	1.0%	-0.4%
Total Non-MD FTEs	346	348	353	345	363	-0.8%	2.7%	1.6%
Physician FTEs	17	15	16	15	15	-2.6%	-8.0%	-3.7%
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.6%	0.6%	0.5%	0.7%	0.6%	27.8%	20.0%	-1.5%
Bad Debt % of Gross Revenue	1.3%	1.8%	1.5%	1.6%	1.6%	-9.3%	6.7%	7.1%
% share of total Gross Revenue								
Medicare	37.3%	37.5%	36.1%	39.9%	40.0%	6.3%	10.7%	2.3%
Medicaid	15.4%	14.2%	13.9%	13.4%	13.7%	-6.0%	-1.8%	-3.9%
Commercial	47.3%	48.3%	50.0%	46.8%	46.4%	-3.1%	-7.2%	-0.7%
% share of total Net Revenue								
Medicare (w/o DSH)	30.3%	32.0%	30.2%	31.0%	32.2%	-3.0%	6.6%	2.1%
Medicaid (w/o DSH)	9.2%	9.6%	8.2%	9.3%	8.7%	-3.6%	6.4%	-1.9%
Commercial (w/o DSH)	60.5%	58.4%	61.6%	59.7%	59.1%	2.2%	-4.1%	-0.8%
Capital & Assets								
Capital Budget - no unapproved CON	\$11,621,841	\$1,970,657	\$2,814,850	\$1,473,181	\$3,071,776	-25.2%	9.1%	-35.8%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	84	64	65	62	72	-2.9%	11.1%	-5.1%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Gifford Medical Center

Hospital Summary

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$114,244,392	\$107,638,514	\$121,288,780	\$109,174,581	\$113,821,436	1.4%	-6.2%	-0.1%
Inpatient	\$27,984,211	\$24,635,137	\$27,641,990	\$24,246,430	\$25,362,931	-1.6%	-8.2%	-3.2%
Outpatient	\$71,427,886	\$69,112,117	\$76,981,411	\$70,936,628	\$73,562,051	2.6%	-4.4%	1.0%
Physician	\$13,081,148	\$11,944,067	\$14,615,644	\$12,318,909	\$13,186,240	3.1%	-9.8%	0.3%
Other Rev - Chronic, Swing, SNF	\$1,751,146	\$1,947,193	\$2,049,732	\$1,672,614	\$1,710,214	-14.1%	-16.6%	-0.8%
Bad Debt	(\$2,904,150)	(\$2,317,389)	(\$2,915,932)	(\$2,361,692)	(\$2,577,315)	-1.9%	11.6%	-3.9%
Free Care	(\$383,228)	(\$522,609)	(\$480,167)	(\$391,900)	(\$448,767)	25.0%	6.5%	5.4%
All Other Deductions	(\$56,649,642)	(\$55,954,345)	(\$61,998,027)	(\$58,311,973)	(\$61,214,850)	-4.2%	1.3%	2.6%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$1,943,080	\$2,802,480	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$54,307,372	\$48,844,171	\$55,894,654	\$50,052,096	\$52,382,984	2.5%	-6.3%	-1.2%
Total Operating Revenue	\$55,823,847	\$49,952,116	\$56,761,130	\$51,525,194	\$53,203,802	3.1%	-6.3%	-1.6%
Total Operating Expenses	\$56,698,140	\$55,321,562	\$55,346,116	\$51,938,902	\$51,663,036	-6.1%	-6.7%	-3.1%
Operating Surplus	(\$874,293)	(\$5,369,446)	\$1,415,014	(\$413,707)	\$1,540,766	92.3%	8.9%	-220.8%
Non-Operating Revenue	\$1,032,308	\$2,155,792	\$849,996	\$3,057,478	\$849,458	41.8%	-0.1%	-6.3%
Total Surplus	\$158,015	(\$3,213,655)	\$2,265,010	\$2,643,771	\$2,390,224	182.3%	5.5%	147.3%
Utilization Statistics								
Acute Staffed Beds	20	20	20	20	20	0.0%	0.0%	0.0%
Acute Admissions	1,257	1,175	1,172	1,198	1,186	2.0%	1.2%	-1.9%
Physician Office Visits	35,063	29,265	30,570	27,753	27,580	-5.2%	-9.8%	-7.7%
All Outpatient Visits	56,177	56,177	56,177	56,177	56,177	0.0%	0.0%	0.0%
Adjusted Admissions*	5,132	5,134	5,143	5,394	5,322	5.1%	3.5%	1.2%
Staffing Information								
Total Non-MD \$/FTE	\$57,384	\$57,793	\$61,713	\$58,452	\$61,189	1.1%	-0.8%	2.2%
Compensation Ratio	59.4%	65.9%	57.4%	61.0%	60.3%	-7.4%	4.9%	0.5%
Total Non-MD FTEs	311	300	289	291	280	-3.0%	-3.1%	-3.4%
Physician FTEs	25	23	24	23	22	-1.6%	-5.4%	-2.9%
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.3%	0.5%	0.4%	0.4%	0.4%	-26.1%	-0.4%	5.5%
Bad Debt % of Gross Revenue	2.5%	2.2%	2.4%	2.2%	2.3%	0.5%	-5.8%	-3.8%
% share of total Gross Revenue								
Medicare	42.7%	43.4%	42.7%	44.0%	44.2%	1.4%	3.5%	1.2%
Medicaid	17.2%	18.1%	17.2%	17.5%	18.3%	-3.2%	5.9%	2.0%
Commercial	40.1%	38.5%	40.0%	38.5%	37.5%	0.0%	-6.3%	-2.2%
% share of total Net Revenue								
Medicare (w/o DSH)	34.3%	37.6%	35.6%	37.1%	36.5%	-1.3%	2.5%	2.1%
Medicaid (w/o DSH)	9.3%	6.8%	7.4%	7.1%	9.9%	4.4%	32.7%	2.0%
Commercial (w/o DSH)	56.5%	55.6%	57.0%	55.8%	53.7%	0.3%	-5.8%	-1.7%
Capital & Assets								
Capital Budget - no unapproved CON	\$3,494,747	\$1,523,705	\$5,449,205	\$1,875,116	\$4,409,328	23.1%	-19.1%	8.1%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	209	224	187	237	241	5.8%	29.0%	4.9%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Grace Cottage Hospital

Hospital Summary

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$26,113,855	\$28,394,054	\$29,980,632	\$29,704,502	\$31,015,070	4.6%	3.5%	5.9%
Inpatient	\$1,325,233	\$1,503,241	\$1,531,065	\$1,334,064	\$1,400,473	-11.3%	-8.5%	1.9%
Outpatient	\$13,763,229	\$14,820,827	\$16,017,652	\$16,090,748	\$16,347,425	8.6%	2.1%	5.9%
Physician	\$4,409,896	\$4,424,239	\$4,607,858	\$4,656,457	\$5,230,673	5.2%	13.5%	5.9%
Other Rev - Chronic, Swing, SNF	\$6,615,497	\$7,645,747	\$7,824,057	\$7,623,233	\$8,036,499	-0.3%	2.7%	6.7%
Bad Debt	(\$842,397)	(\$548,943)	(\$516,506)	(\$565,755)	(\$395,940)	-3.1%	23.3%	-22.2%
Free Care	(\$110,259)	(\$158,312)	(\$181,583)	(\$220,184)	(\$211,982)	-39.1%	-16.7%	24.3%
All Other Deductions	(\$7,899,991)	(\$9,493,062)	(\$9,989,962)	(\$10,183,861)	(\$10,439,327)	-7.3%	-4.5%	9.7%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$17,261,208	\$18,193,737	\$19,292,581	\$18,734,702	\$19,967,821	3.0%	3.5%	5.0%
Total Operating Revenue	\$18,334,851	\$19,391,469	\$20,481,443	\$19,441,546	\$20,902,981	0.3%	2.1%	4.5%
Total Operating Expenses	\$19,605,633	\$19,947,999	\$20,329,626	\$20,743,344	\$22,166,811	4.0%	9.0%	4.2%
Operating Surplus	(\$1,270,782)	(\$556,530)	\$151,817	(\$1,301,798)	(\$1,263,830)	-133.9%	-932.5%	-0.2%
Non-Operating Revenue	\$1,533,287	\$1,317,800	\$742,707	\$1,232,480	\$742,624	-6.5%	0.0%	-21.5%
Total Surplus	\$262,505	\$761,270	\$894,524	(\$69,318)	(\$521,206)	-109.1%	-158.3%	-225.7%
Utilization Statistics								
Acute Staffed Beds	7	7	7	7	7	0.0%	0.0%	0.0%
Acute Admissions	137	138	149	123	123	-10.9%	-17.4%	-3.5%
Physician Office Visits	20,256	18,865	19,831	19,068	20,977	1.1%	5.8%	1.2%
All Outpatient Visits	19,840	19,611	20,960	19,255	19,601	-1.8%	-6.5%	-0.4%
Adjusted Admissions*	2,700	2,607	2,918	2,739	2,724	5.1%	-6.6%	0.3%
Staffing Information								
Total Non-MD \$/FTE	\$64,071	\$67,973	\$68,919	\$70,363	\$74,507	3.5%	8.1%	5.2%
Compensation Ratio	76.7%	76.0%	73.9%	79.4%	80.4%	4.5%	8.7%	1.6%
Total Non-MD FTEs	138	138	139	141	146	1.7%	4.6%	1.9%
Physician FTEs	9	8	8	8	7	3.9%	-16.2%	-9.1%
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.4%	0.6%	0.6%	0.7%	0.7%	32.9%	12.8%	17.4%
Bad Debt % of Gross Revenue	3.2%	1.9%	1.7%	1.9%	1.3%	-1.5%	-25.9%	-26.6%
% share of total Gross Revenue								
Medicare	54.7%	54.6%	55.3%	56.0%	56.8%	2.7%	2.8%	1.3%
Medicaid	14.4%	13.9%	13.8%	13.5%	13.6%	-2.8%	-1.4%	-1.8%
Commercial	30.9%	31.5%	30.9%	30.4%	29.6%	-3.4%	-4.3%	-1.5%
% share of total Net Revenue								
Medicare (w/o DSH)	66.2%	63.3%	63.4%	65.3%	64.2%	3.0%	1.2%	-1.0%
Medicaid (w/o DSH)	8.3%	7.5%	7.7%	7.3%	8.0%	-2.7%	3.7%	-1.2%
Commercial (w/o DSH)	25.5%	29.2%	28.9%	27.4%	27.8%	-5.9%	-3.7%	3.0%
Capital & Assets								
Capital Budget - no unapproved CON	\$824,979	\$593,968	\$1,114,992	\$268,983	\$1,201,105	-54.7%	7.7%	13.3%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	86	92	93	92	88	0.5%	-5.2%	0.7%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Mt. Ascutney Hospital & Health Center

Hospital Summary

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$88,433,432	\$97,368,608	\$101,585,837	\$103,318,495	\$105,068,060	6.1%	3.4%	5.9%
Inpatient	\$4,990,377	\$6,050,215	\$5,642,650	\$5,782,092	\$5,314,523	-4.4%	-5.8%	2.1%
Outpatient	\$46,054,850	\$50,578,556	\$52,678,859	\$55,066,876	\$54,589,838	8.9%	3.6%	5.8%
Physician	\$18,195,183	\$19,523,112	\$21,048,559	\$20,410,716	\$22,585,079	4.5%	7.3%	7.5%
Other Rev - Chronic, Swing, SNF	\$19,193,023	\$21,216,726	\$22,215,769	\$22,058,812	\$22,578,620	4.0%	1.6%	5.6%
Bad Debt	(\$1,725,743)	(\$1,541,879)	(\$1,777,742)	(\$2,056,707)	(\$1,838,694)	-33.4%	-3.4%	2.1%
Free Care	(\$733,410)	(\$949,742)	(\$1,015,853)	(\$818,147)	(\$1,050,682)	13.9%	-3.4%	12.7%
All Other Deductions	(\$37,721,255)	(\$44,801,047)	(\$48,352,472)	(\$55,292,463)	(\$56,569,778)	-23.4%	-17.0%	14.5%
Fixed Prospective Payments and Res	\$0	\$732,703	\$756,000	\$5,698,208	\$8,146,653	677.7%	977.6%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$48,253,025	\$50,808,643	\$51,195,770	\$50,849,386	\$53,755,559	0.1%	5.0%	3.7%
Total Operating Revenue	\$51,783,349	\$54,503,546	\$54,855,559	\$54,523,816	\$57,057,036	0.0%	4.0%	3.3%
Total Operating Expenses	\$50,392,970	\$53,451,291	\$54,837,975	\$54,566,701	\$57,057,036	2.1%	4.0%	4.2%
Operating Surplus	\$1,390,379	\$1,052,255	\$17,584	(\$42,885)	(\$0)	-104.1%	-100.0%	-100.7%
Non-Operating Revenue	\$4,500,330	\$1,934,494	\$861,000	(\$2,046,081)	\$792,000	-205.8%	-8.0%	-44.0%
Total Surplus	\$5,890,709	\$2,986,749	\$878,584	(\$2,088,966)	\$792,000	-169.9%	-9.9%	-48.8%
Utilization Statistics								
Acute Staffed Beds	15	15	15	15	15	0.0%	0.0%	0.0%
Acute Admissions	362	394	396	422	382	7.1%	-3.5%	1.8%
Physician Office Visits	41,822	41,965	43,650	45,151	48,958	7.6%	12.2%	5.4%
All Outpatient Visits	0	0	31,902	0	33,976	#DIV/0!	6.5%	#DIV/0!
Adjusted Admissions*	6,415	6,341	7,129	7,541	7,552	18.9%	5.9%	5.6%
Staffing Information								
Total Non-MD \$/FTE	\$61,610	\$65,461	\$66,510	\$68,758	\$69,004	5.0%	3.7%	3.9%
Compensation Ratio	61.1%	61.9%	61.0%	63.9%	62.7%	3.2%	2.7%	0.8%
Total Non-MD FTEs	314	311	323	317	330	2.1%	2.1%	1.7%
Physician FTEs	19	20	20	20	22	3.0%	14.9%	5.3%
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.8%	1.0%	1.0%	0.8%	1.0%	-18.8%	0.0%	6.4%
Bad Debt % of Gross Revenue	2.0%	1.6%	1.7%	2.0%	1.8%	25.7%	0.0%	-3.6%
% share of total Gross Revenue								
Medicare	56.6%	57.1%	55.9%	57.6%	58.7%	0.9%	5.0%	1.2%
Medicaid	10.8%	11.7%	11.2%	10.6%	10.4%	-9.7%	-6.9%	-1.0%
Commercial	32.7%	31.2%	32.9%	31.8%	30.9%	2.0%	-6.1%	-1.8%
% share of total Net Revenue								
Medicare (w/o DSH)	56.8%	56.7%	56.2%	61.0%	57.7%	7.5%	2.6%	0.5%
Medicaid (w/o DSH)	5.1%	6.5%	3.7%	3.6%	7.7%	-44.7%	109.7%	14.7%
Commercial (w/o DSH)	38.1%	36.7%	40.1%	35.4%	34.6%	-3.6%	-13.7%	-3.1%
Capital & Assets								
Capital Budget - no unapproved CON	\$1,635,000	\$3,262,272	\$3,824,575	\$3,112,182	\$4,486,000	-4.6%	17.3%	40.0%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	119	132	120	144	134	9.2%	11.4%	4.2%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

North Country Hospital

Hospital Summary

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$176,924,304	\$181,428,090	\$193,012,814	\$191,002,248	\$199,661,481	5.3%	3.4%	4.1%
Inpatient	\$28,367,389	\$30,263,113	\$32,684,105	\$29,647,796	\$29,707,485	-2.0%	-9.1%	1.6%
Outpatient	\$122,281,044	\$125,243,401	\$134,773,547	\$136,526,241	\$143,850,368	9.0%	6.7%	5.6%
Physician	\$25,513,951	\$25,226,719	\$24,862,653	\$23,942,398	\$25,466,277	-5.1%	2.4%	-0.1%
Other Rev - Chronic, Swing, SNF	\$761,921	\$694,859	\$692,509	\$885,812	\$637,352	27.5%	-8.0%	-5.8%
Bad Debt	(\$2,087,878)	(\$2,855,661)	(\$2,071,021)	(\$3,582,373)	(\$4,491,912)	-25.4%	-116.9%	29.1%
Free Care	(\$1,545,788)	(\$1,568,926)	(\$1,753,024)	(\$1,562,324)	(\$1,826,157)	0.4%	-4.2%	5.7%
All Other Deductions	(\$96,603,751)	(\$104,906,829)	(\$113,287,733)	(\$111,365,697)	(\$115,969,561)	-6.2%	-2.4%	6.3%
Fixed Prospective Payments and Res	\$0	\$4,330,490	\$5,622,314	\$6,143,063	\$6,249,398	41.9%	11.2%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$76,686,887	\$76,427,164	\$81,523,350	\$80,634,917	\$83,623,249	5.5%	2.6%	2.9%
Total Operating Revenue	\$82,307,055	\$81,484,221	\$87,606,906	\$87,674,697	\$90,100,422	7.6%	2.8%	3.1%
Total Operating Expenses	\$84,179,016	\$83,367,796	\$86,648,310	\$85,997,751	\$88,628,481	3.2%	2.3%	1.7%
Operating Surplus	(\$1,871,960)	(\$1,883,575)	\$958,597	\$1,676,946	\$1,471,941	189.0%	53.6%	-192.3%
Non-Operating Revenue	\$3,886,125	\$2,883,719	\$1,504,524	\$940,204	\$1,351,149	-67.4%	-10.2%	-29.7%
Total Surplus	\$2,014,165	\$1,000,144	\$2,463,121	\$2,617,150	\$2,823,090	161.7%	14.6%	11.9%
Utilization Statistics								
Acute Staffed Beds	25	25	25	25	25	0.0%	0.0%	0.0%
Acute Admissions	1,368	1,800	1,357	1,769	1,426	-1.7%	5.1%	1.4%
Physician Office Visits	99,775	88,202	95,918	74,212	79,236	-15.9%	-17.4%	-7.4%
All Outpatient Visits	65,830	67,967	66,552	55,156	44,777	-18.8%	-32.7%	-12.1%
Adjusted Admissions*	8,532	10,791	8,014	11,582	9,584	7.3%	19.6%	4.0%
Staffing Information								
Total Non-MD \$/FTE	\$58,602	\$59,833	\$59,605	\$61,036	\$63,064	2.0%	5.8%	2.5%
Compensation Ratio	64.6%	61.3%	62.0%	58.2%	58.0%	-5.0%	-6.5%	-3.5%
Total Non-MD FTEs	456	448	464	442	452	-1.3%	-2.6%	-0.3%
Physician FTEs	30	30	33	32	32	8.4%	-1.4%	2.2%
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.9%	0.9%	0.9%	0.8%	0.9%	-5.4%	0.7%	1.5%
Bad Debt % of Gross Revenue	1.2%	1.6%	1.1%	1.9%	2.2%	19.2%	109.7%	24.0%
% share of total Gross Revenue								
Medicare	42.3%	45.4%	41.4%	44.8%	40.9%	-1.5%	-1.0%	-1.1%
Medicaid	24.7%	24.5%	25.3%	23.7%	23.4%	-3.4%	-7.4%	-1.8%
Commercial	33.0%	30.1%	33.4%	31.6%	35.6%	5.0%	6.9%	2.7%
% share of total Net Revenue								
Medicare (w/o DSH)	37.7%	41.3%	35.0%	37.3%	36.5%	-9.7%	4.2%	-1.1%
Medicaid (w/o DSH)	13.7%	15.8%	16.2%	15.4%	15.4%	-2.5%	-5.0%	3.9%
Commercial (w/o DSH)	48.6%	42.9%	48.8%	47.3%	48.1%	10.3%	-1.3%	-0.3%
Capital & Assets								
Capital Budget - no unapproved CON	\$2,486,859	\$0	\$6,251,686	\$4,848,242	\$5,833,993	#DIV/0!	-6.7%	32.9%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	185	213	196	220	202	3.3%	2.8%	2.8%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Northeastern Vermont Regional Hospital

Hospital Summary

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$157,055,100	\$161,098,014	\$170,991,978	\$177,779,611	\$182,848,500	10.4%	6.9%	5.2%
Inpatient	\$32,625,200	\$35,247,460	\$36,598,700	\$46,279,675	\$45,121,200	31.3%	23.3%	11.4%
Outpatient	\$104,834,700	\$106,963,822	\$113,583,078	\$112,026,662	\$115,368,900	4.7%	1.6%	3.2%
Physician	\$18,087,100	\$17,531,132	\$19,187,700	\$17,795,554	\$20,860,000	1.5%	8.7%	4.9%
Other Rev - Chronic, Swing, SNF	\$1,508,100	\$1,355,600	\$1,622,500	\$1,677,721	\$1,498,400	23.8%	-7.6%	-0.2%
Bad Debt	(\$3,387,300)	(\$3,046,071)	(\$3,192,800)	(\$3,270,152)	(\$3,544,000)	-7.4%	-11.0%	1.5%
Free Care	(\$2,666,000)	(\$2,923,433)	(\$3,072,000)	(\$3,141,595)	(\$3,365,750)	-7.5%	-9.6%	8.1%
All Other Deductions	(\$74,207,100)	(\$76,683,438)	(\$83,158,473)	(\$86,683,122)	(\$93,245,006)	-13.0%	-12.1%	7.9%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$4,560,100	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$76,794,700	\$78,445,072	\$81,568,705	\$84,684,742	\$87,253,844	8.0%	7.0%	4.3%
Total Operating Revenue	\$78,872,786	\$82,854,602	\$85,261,405	\$88,816,877	\$91,922,244	7.2%	7.8%	5.2%
Total Operating Expenses	\$77,395,413	\$81,424,338	\$83,702,505	\$87,189,684	\$90,308,894	7.1%	7.9%	5.3%
Operating Surplus	\$1,477,373	\$1,430,264	\$1,558,900	\$1,627,193	\$1,613,350	13.8%	3.5%	3.0%
Non-Operating Revenue	(\$990,611)	\$455,300	\$0	(\$37,567)	\$0	-108.3%	#DIV/0!	-100.0%
Total Surplus	\$486,762	\$1,885,564	\$1,558,900	\$1,589,626	\$1,613,350	-15.7%	3.5%	49.1%
Utilization Statistics								
Acute Staffed Beds	23	23	23	23	23	0.0%	0.0%	0.0%
Acute Admissions	1,259	1,425	1,395	1,506	1,495	5.7%	7.2%	5.9%
Physician Office Visits	71,565	68,779	71,850	66,778	78,100	-2.9%	8.7%	3.0%
All Outpatient Visits	92,769	97,830	98,042	138,381	130,000	41.5%	32.6%	11.9%
Adjusted Admissions*	6,061	6,513	6,518	5,785	6,058	-11.2%	-7.0%	0.0%
Staffing Information								
Total Non-MD \$/FTE	\$61,194	\$64,222	\$66,469	\$65,355	\$69,356	1.8%	4.3%	4.3%
Compensation Ratio	58.9%	59.0%	60.4%	56.3%	61.6%	-4.5%	2.0%	1.5%
Total Non-MD FTEs	431	438	446	439	463	0.2%	3.8%	2.4%
Physician FTEs	30	33	34	31	33	-3.5%	-4.2%	3.7%
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	1.7%	1.8%	1.8%	1.8%	1.8%	-2.6%	2.5%	2.7%
Bad Debt % of Gross Revenue	2.2%	1.9%	1.9%	1.8%	1.9%	-2.7%	3.8%	-3.5%
% share of total Gross Revenue								
Medicare	42.2%	42.6%	42.1%	43.7%	43.9%	2.7%	4.2%	1.3%
Medicaid	21.0%	20.8%	20.8%	20.5%	20.6%	-1.2%	-1.0%	-0.8%
Commercial	36.8%	36.6%	37.1%	35.7%	35.5%	-2.5%	-4.2%	-1.1%
% share of total Net Revenue								
Medicare (w/o DSH)	35.6%	38.5%	39.4%	40.6%	41.2%	5.3%	4.6%	5.0%
Medicaid (w/o DSH)	12.4%	14.2%	14.9%	14.5%	13.9%	1.8%	-6.2%	3.9%
Commercial (w/o DSH)	52.0%	47.3%	45.7%	45.0%	44.8%	-4.9%	-1.9%	-4.8%
Capital & Assets								
Capital Budget - no unapproved CON	\$3,434,176	\$5,176,597	\$6,891,287	\$3,076,083	\$4,981,700	-40.6%	-27.7%	13.2%
Unapproved CONs					\$1,100,000			
Financial Indicators								
Days Cash on Hand	124	120	122	107	114	-10.5%	-6.0%	-2.7%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Northwestern Medical Center

Hospital Summary

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$185,859,626	\$197,719,112	\$210,649,546	\$210,917,710	\$223,749,944	6.7%	6.2%	6.4%
Inpatient	\$42,419,726	\$41,705,203	\$45,499,950	\$41,805,667	\$45,181,990	0.2%	-0.7%	2.1%
Outpatient	\$105,957,760	\$113,754,494	\$115,372,701	\$125,117,385	\$132,137,209	10.0%	14.5%	7.6%
Physician	\$37,482,140	\$42,259,415	\$49,776,895	\$43,994,658	\$45,910,639	4.1%	-7.8%	7.0%
Other Rev - Chronic, Swing, SNF	\$0	\$0	\$0	\$0	\$520,106	#DIV/0!	#DIV/0!	#DIV/0!
Bad Debt	(\$4,642,652)	(\$6,322,818)	(\$5,769,549)	(\$6,899,923)	(\$7,099,149)	-9.1%	-23.0%	15.2%
Free Care	(\$1,112,947)	(\$1,056,665)	(\$1,112,446)	(\$1,089,453)	(\$1,196,174)	-3.1%	-7.5%	2.4%
All Other Deductions	(\$78,993,603)	(\$101,413,736)	(\$122,290,702)	(\$113,232,376)	(\$123,117,822)	-11.7%	-0.7%	15.9%
Fixed Prospective Payments and Res	\$0	\$14,391,875	\$31,297,131	\$16,833,506	\$24,589,780	17.0%	-21.4%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$101,110,424	\$103,317,768	\$112,773,980	\$106,529,464	\$116,926,579	3.1%	3.7%	5.0%
Total Operating Revenue	\$106,423,967	\$109,845,684	\$118,940,058	\$110,824,117	\$122,139,925	0.9%	2.7%	4.7%
Total Operating Expenses	\$107,683,791	\$113,575,304	\$116,243,347	\$119,729,265	\$122,388,212	5.4%	5.3%	4.4%
Operating Surplus	(\$1,259,824)	(\$3,729,620)	\$2,696,711	(\$8,905,148)	(\$248,287)	-138.8%	-109.2%	-41.8%
Non-Operating Revenue	\$9,149,976	\$4,348,314	\$1,151,419	\$411,783	\$1,706,318	-90.5%	48.2%	-42.9%
Total Surplus	\$7,890,152	\$618,694	\$3,848,130	(\$8,493,365)	\$1,458,031	-1472.8%	-62.1%	-43.0%
Utilization Statistics								
Acute Staffed Beds	70	70	70	70	70	0.0%	0.0%	0.0%
Acute Admissions	2,557	2,441	2,522	2,348	2,374	-3.8%	-5.9%	-2.4%
Physician Office Visits	106,222	127,675	121,911	108,834	136,284	-14.8%	11.8%	8.7%
All Outpatient Visits	209,431	239,105	223,191	226,536	229,660	-5.3%	2.9%	3.1%
Adjusted Admissions*	11,203	11,572	11,676	11,846	11,757	2.4%	0.7%	1.6%
Staffing Information								
Total Non-MD \$/FTE	\$61,654	\$62,986	\$64,922	\$64,096	\$65,836	1.8%	1.4%	2.2%
Compensation Ratio	63.0%	63.6%	60.4%	66.9%	62.1%	5.3%	2.8%	-0.4%
Total Non-MD FTEs	627	636	647	672	676	5.7%	4.6%	2.6%
Physician FTEs	35	37	41	38	42	2.0%	2.2%	6.2%
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.6%	0.5%	0.5%	0.5%	0.5%	-3.3%	1.2%	-3.7%
Bad Debt % of Gross Revenue	2.5%	3.2%	2.7%	3.3%	3.2%	2.3%	15.8%	8.3%
% share of total Gross Revenue								
Medicare	36.5%	34.8%	34.9%	34.8%	35.4%	0.0%	1.5%	-1.0%
Medicaid	22.4%	22.0%	21.8%	21.0%	20.6%	-4.7%	-5.4%	-2.7%
Commercial	41.2%	43.1%	43.3%	44.2%	44.0%	2.4%	1.5%	2.2%
% share of total Net Revenue								
Medicare (w/o DSH)	35.9%	32.9%	33.4%	34.1%	32.3%	3.6%	-3.4%	-3.5%
Medicaid (w/o DSH)	17.4%	18.6%	17.8%	16.1%	17.7%	-13.4%	-0.7%	0.5%
Commercial (w/o DSH)	46.7%	48.4%	48.8%	49.8%	50.1%	2.7%	2.6%	2.3%
Capital & Assets								
Capital Budget - no unapproved CON	\$28,216,178	\$12,200,937	\$10,400,355	\$6,517,634	\$10,676,103	-46.6%	2.7%	-27.7%
Unapproved CONs					\$3,962,701			
Financial Indicators								
Days Cash on Hand	331	300	307	255	279	-14.8%	-8.9%	-5.6%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Porter Medical Center

Hospital Summary

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$166,216,172	\$167,523,162	\$171,658,662	\$168,352,774	\$169,510,951	0.5%	-1.3%	0.7%
Inpatient	\$37,986,686	\$38,154,580	\$39,356,133	\$37,851,913	\$38,062,366	-0.8%	-3.3%	0.1%
Outpatient	\$100,470,792	\$99,630,434	\$104,167,477	\$102,920,083	\$101,694,579	3.3%	-2.4%	0.4%
Physician	\$26,582,443	\$28,164,844	\$27,062,894	\$26,885,979	\$28,511,503	-4.5%	5.4%	2.4%
Other Rev - Chronic, Swing, SNF	\$1,176,251	\$1,573,304	\$1,072,158	\$694,800	\$1,242,503	-55.8%	15.9%	1.8%
Bad Debt	(\$3,658,767)	(\$4,231,055)	(\$3,733,610)	(\$4,386,589)	(\$4,275,135)	-3.7%	-14.5%	5.3%
Free Care	(\$1,622,357)	(\$1,496,308)	(\$1,682,255)	(\$1,492,822)	(\$1,486,321)	0.2%	11.6%	-2.9%
All Other Deductions	(\$85,250,976)	(\$92,371,949)	(\$98,701,845)	(\$93,337,929)	(\$96,441,656)	-1.0%	2.3%	4.2%
Fixed Prospective Payments and Res	\$2,519,146	\$10,922,551	\$16,989,563	\$15,825,681	\$20,179,700	44.9%	18.8%	100.1%
Net Patient Care Rev & Fixed Payme	\$78,203,218	\$80,346,401	\$84,530,515	\$84,961,115	\$87,487,539	5.7%	3.5%	3.8%
Total Operating Revenue	\$81,071,219	\$82,725,529	\$89,485,024	\$91,354,445	\$93,867,865	10.4%	4.9%	5.0%
Total Operating Expenses	\$78,874,889	\$81,233,322	\$86,193,573	\$86,649,174	\$90,277,341	6.7%	4.7%	4.6%
Operating Surplus	\$2,196,330	\$1,492,207	\$3,291,451	\$4,705,271	\$3,590,524	215.3%	9.1%	17.8%
Non-Operating Revenue	\$3,838,238	\$3,769,246	\$399,455	\$698,021	\$526,723	-81.5%	31.9%	-48.4%
Total Surplus	\$6,034,568	\$5,261,453	\$3,690,906	\$5,403,292	\$4,117,247	2.7%	11.6%	-12.0%
Utilization Statistics								
Acute Staffed Beds	24	25	25	25	25	0.0%	0.0%	1.4%
Acute Admissions	1,438	1,433	1,507	1,575	1,488	9.9%	-1.3%	1.1%
Physician Office Visits	98,580	103,631	104,933	0	105,222	-100.0%	0.3%	2.2%
All Outpatient Visits	64,175	62,767	0	61,612	63,338	-1.8%	#DIV/0!	-0.4%
Adjusted Admissions*	6,292	6,292	6,573	7,005	6,627	11.3%	0.8%	1.7%
Staffing Information								
Total Non-MD \$/FTE	\$61,800	\$64,161	\$66,239	\$65,420	\$66,433	2.0%	0.3%	2.4%
Compensation Ratio	57.5%	59.3%	58.0%	57.9%	59.3%	-2.3%	2.1%	1.0%
Total Non-MD FTEs	411	425	447	428	447	0.7%	0.0%	2.8%
Physician FTEs	33	33	36	39	43	15.3%	18.2%	9.5%
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	1.0%	0.9%	1.0%	0.9%	0.9%	-0.7%	-10.5%	-3.5%
Bad Debt % of Gross Revenue	2.2%	2.5%	2.2%	2.6%	2.5%	3.2%	16.0%	4.6%
% share of total Gross Revenue								
Medicare	39.6%	42.3%	42.4%	42.3%	41.5%	0.0%	-2.2%	1.6%
Medicaid	16.9%	16.0%	15.5%	15.8%	16.1%	-1.5%	3.4%	-1.6%
Commercial	43.6%	41.7%	42.1%	41.9%	42.4%	0.5%	0.9%	-0.9%
% share of total Net Revenue								
Medicare (w/o DSH)	36.7%	38.5%	37.1%	39.7%	35.2%	3.0%	-5.2%	-1.4%
Medicaid (w/o DSH)	11.0%	11.0%	8.8%	10.2%	11.8%	-7.1%	34.8%	2.5%
Commercial (w/o DSH)	52.4%	50.5%	54.2%	50.1%	53.0%	-0.8%	-2.1%	0.4%
Capital & Assets								
Capital Budget - no unapproved CON	\$2,323,729	\$3,082,033	\$3,780,133	\$2,210,757	\$3,521,689	-28.3%	-6.8%	14.9%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	119	127	135	128	125	0.8%	-7.1%	1.6%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Rutland Regional Medical Center

Hospital Summary

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$511,529,874	\$548,537,244	\$562,125,362	\$567,030,638	\$584,898,226	3.4%	4.1%	4.6%
Inpatient	\$187,127,013	\$202,442,359	\$206,103,376	\$203,052,509	\$208,095,453	0.3%	1.0%	3.6%
Outpatient	\$259,019,955	\$280,873,244	\$291,853,768	\$299,363,718	\$312,951,221	6.6%	7.2%	6.5%
Physician	\$65,382,906	\$65,221,641	\$64,168,218	\$64,614,411	\$63,851,552	-0.9%	-0.5%	-0.8%
Other Rev - Chronic, Swing, SNF	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Bad Debt	(\$7,056,413)	(\$4,702,339)	(\$8,769,156)	(\$7,489,965)	(\$9,511,258)	-59.3%	-8.5%	10.5%
Free Care	(\$5,753,971)	(\$8,597,207)	(\$4,047,303)	(\$6,929,977)	(\$6,514,109)	19.4%	-60.9%	4.2%
All Other Deductions	(\$256,526,059)	(\$281,002,669)	(\$316,088,578)	(\$295,421,035)	(\$301,362,312)	-5.1%	4.7%	5.5%
Fixed Prospective Payments and Res	\$0	\$0	\$25,500,000	\$0	\$277,280	#DIV/0!	-98.9%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$242,193,431	\$254,235,029	\$258,720,325	\$257,189,661	\$267,787,827	1.2%	3.5%	3.4%
Total Operating Revenue	\$254,276,797	\$269,417,319	\$274,419,729	\$275,975,449	\$286,193,703	2.4%	4.3%	4.0%
Total Operating Expenses	\$250,113,413	\$268,120,067	\$268,220,795	\$274,016,566	\$279,494,600	2.2%	4.2%	3.8%
Operating Surplus	\$4,163,384	\$1,297,252	\$6,198,934	\$1,958,883	\$6,699,103	51.0%	8.1%	17.2%
Non-Operating Revenue	\$16,154,020	\$10,592,381	\$5,939,237	\$4,782,258	\$6,545,053	-54.9%	10.2%	-26.0%
Total Surplus	\$20,317,404	\$11,889,633	\$12,138,171	\$6,741,141	\$13,244,156	-43.3%	9.1%	-13.3%
Utilization Statistics								
Acute Staffed Beds	118	118	118	109	118	-7.6%	0.0%	0.0%
Acute Admissions	6,525	7,152	6,908	6,905	6,887	-3.5%	-0.3%	1.8%
Physician Office Visits	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
All Outpatient Visits	247,908	253,659	255,527	244,443	248,595	-3.6%	-2.7%	0.1%
Adjusted Admissions*	17,837	19,379	18,841	19,282	19,357	-0.5%	2.7%	2.8%
Staffing Information								
Total Non-MD \$/FTE	\$64,519	\$66,968	\$68,147	\$69,381	\$68,772	3.6%	0.9%	2.2%
Compensation Ratio	54.8%	55.2%	55.4%	54.9%	54.5%	-0.5%	-1.7%	-0.2%
Total Non-MD FTEs	1,265	1,294	1,316	1,295	1,335	0.1%	1.4%	1.8%
Physician FTEs	70	69	71	70	72	0.1%	1.2%	1.0%
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	1.1%	1.6%	0.7%	1.2%	1.1%	-22.0%	54.7%	-0.3%
Bad Debt % of Gross Revenue	1.4%	0.9%	1.6%	1.3%	1.6%	54.1%	4.2%	5.6%
% share of total Gross Revenue								
Medicare	52.3%	53.1%	52.6%	53.6%	51.8%	0.9%	-1.7%	-0.4%
Medicaid	16.8%	16.5%	16.9%	15.7%	16.3%	-4.8%	-3.6%	-1.1%
Commercial	30.9%	30.3%	30.5%	30.7%	32.0%	1.1%	4.9%	1.2%
% share of total Net Revenue								
Medicare (w/o DSH)	41.2%	42.0%	39.5%	41.0%	38.0%	-2.3%	-3.9%	-2.7%
Medicaid (w/o DSH)	10.1%	8.5%	10.3%	8.0%	9.3%	-5.0%	-9.8%	-2.6%
Commercial (w/o DSH)	48.7%	49.5%	50.2%	50.9%	52.7%	2.8%	5.1%	2.7%
Capital & Assets								
Capital Budget - no unapproved CON	\$12,579,101	\$12,286,472	\$29,734,850	\$18,967,198	\$9,303,448	54.4%	-68.7%	-9.6%
Unapproved CONs					\$7,127,238			
Financial Indicators								
Days Cash on Hand	216	209	206	202	205	-3.7%	-0.5%	-1.8%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Southwestern Vermont Medical Center

Hospital Summary

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$329,824,876	\$343,147,360	\$361,207,293	\$361,468,556	\$381,229,035	5.3%	5.5%	4.9%
Inpatient	\$66,601,760	\$66,129,392	\$73,778,888	\$67,154,936	\$72,354,014	1.6%	-1.9%	2.8%
Outpatient	\$211,945,126	\$224,507,188	\$233,949,303	\$238,678,298	\$251,940,628	6.3%	7.7%	5.9%
Physician	\$51,277,990	\$52,510,781	\$53,479,102	\$55,635,322	\$56,934,393	6.0%	6.5%	3.5%
Other Rev - Chronic, Swing, SNF	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Bad Debt	(\$4,985,696)	(\$5,741,603)	(\$6,100,000)	(\$6,109,855)	(\$6,400,000)	-6.4%	-4.9%	8.7%
Free Care	(\$2,371,913)	(\$2,148,512)	(\$2,350,000)	(\$2,145,969)	(\$2,250,000)	0.1%	4.3%	-1.7%
All Other Deductions	(\$169,864,365)	(\$179,396,098)	(\$194,333,409)	(\$213,036,057)	(\$236,794,390)	-18.8%	-21.8%	11.7%
Fixed Prospective Payments and Res	\$0	\$5,254,618	\$6,777,492	\$23,775,895	\$36,500,000	352.5%	438.5%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$152,602,902	\$161,115,765	\$165,201,376	\$163,952,570	\$172,284,645	1.8%	4.3%	4.1%
Total Operating Revenue	\$157,167,259	\$166,174,394	\$170,328,582	\$171,361,145	\$178,006,790	3.1%	4.5%	4.2%
Total Operating Expenses	\$151,391,369	\$158,556,275	\$164,211,565	\$165,778,101	\$171,954,316	4.6%	4.7%	4.3%
Operating Surplus	\$5,775,890	\$7,618,119	\$6,117,017	\$5,583,044	\$6,052,474	-26.7%	-1.1%	1.6%
Non-Operating Revenue	\$2,034,841	\$2,084,454	\$649,214	\$413,312	\$600,000	-80.2%	-7.6%	-33.4%
Total Surplus	\$7,810,731	\$9,702,573	\$6,766,231	\$5,996,356	\$6,652,474	-38.2%	-1.7%	-5.2%
Utilization Statistics								
Acute Staffed Beds	80	80	80	80	80	0.0%	0.0%	0.0%
Acute Admissions	3,383	3,419	3,498	3,401	3,425	-0.5%	-2.1%	0.4%
Physician Office Visits	144,043	133,586	145,313	144,803	166,104	8.4%	14.3%	4.9%
All Outpatient Visits	285,295	286,619	288,974	289,497	286,997	1.0%	-0.7%	0.2%
Adjusted Admissions*	16,753	17,741	17,126	18,306	18,046	3.2%	5.4%	2.5%
Staffing Information								
Total Non-MD \$/FTE	\$60,275	\$62,642	\$64,586	\$63,352	\$65,917	1.1%	2.1%	3.0%
Compensation Ratio	55.1%	54.9%	55.1%	56.0%	55.8%	2.0%	1.2%	0.4%
Total Non-MD FTEs	755	767	764	781	783	1.7%	2.5%	1.2%
Physician FTEs	86	94	90	95	104	1.0%	16.5%	6.7%
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.7%	0.6%	0.7%	0.6%	0.6%	-5.2%	-9.3%	-6.4%
Bad Debt % of Gross Revenue	1.5%	1.7%	1.7%	1.7%	1.7%	1.0%	-0.6%	3.6%
% share of total Gross Revenue								
Medicare	50.6%	51.0%	50.1%	51.8%	51.6%	1.7%	3.0%	0.7%
Medicaid	18.0%	17.2%	18.0%	17.0%	17.1%	-0.8%	-5.3%	-1.8%
Commercial	31.4%	31.9%	31.9%	31.2%	31.4%	-2.2%	-1.7%	-0.1%
% share of total Net Revenue								
Medicare (w/o DSH)	39.2%	39.1%	38.0%	40.2%	38.5%	2.6%	1.4%	-0.6%
Medicaid (w/o DSH)	12.0%	11.8%	11.4%	11.6%	10.9%	-2.2%	-3.9%	-3.1%
Commercial (w/o DSH)	48.8%	49.0%	50.7%	48.3%	50.6%	-1.6%	-0.2%	1.2%
Capital & Assets								
Capital Budget - no unapproved CON	\$10,484,935	\$5,614,656	\$26,000,000	\$4,257,527	\$6,000,000	-24.2%	-76.9%	-17.0%
Unapproved CONs					\$500,000			
Financial Indicators								
Days Cash on Hand	44	38	46	41	36	7.1%	-22.9%	-6.7%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Springfield Hospital

Hospital Summary

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$115,399,145	\$125,832,116	\$137,063,487	\$110,212,736	\$106,879,864	-12.4%	-22.0%	-2.5%
Inpatient	\$22,506,957	\$24,541,759	\$29,330,682	\$22,235,732	\$18,276,394	-9.4%	-37.7%	-6.7%
Outpatient	\$85,612,952	\$93,353,022	\$98,175,879	\$81,143,669	\$80,921,238	-13.1%	-17.6%	-1.9%
Physician	\$7,174,176	\$7,822,778	\$9,366,351	\$6,728,691	\$7,536,486	-14.0%	-19.5%	1.7%
Other Rev - Chronic, Swing, SNF	\$105,060	\$114,558	\$190,575	\$104,641	\$145,747	-8.7%	-23.5%	11.5%
Bad Debt	(\$4,915,458)	(\$5,859,853)	(\$4,674,519)	(\$5,313,279)	(\$4,382,074)	9.3%	6.3%	-3.8%
Free Care	(\$1,805,615)	(\$1,968,856)	(\$2,395,236)	(\$1,565,753)	(\$1,068,799)	20.5%	55.4%	-16.0%
All Other Deductions	(\$56,678,723)	(\$65,024,597)	(\$69,507,854)	(\$55,940,880)	(\$52,539,802)	14.0%	24.4%	-2.5%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$51,999,349	\$52,978,810	\$60,485,878	\$47,392,824	\$48,889,189	-10.5%	-19.2%	-2.0%
Total Operating Revenue	\$53,655,838	\$54,863,951	\$61,940,878	\$49,059,327	\$50,432,863	-10.6%	-18.6%	-2.0%
Total Operating Expenses	\$57,491,695	\$61,860,030	\$60,641,591	\$58,081,280	\$51,418,019	-6.1%	-15.2%	-3.7%
Operating Surplus	(\$3,835,857)	(\$6,996,078)	\$1,299,287	(\$9,021,953)	(\$985,156)	-29.0%	-175.8%	-36.4%
Non-Operating Revenue	\$2,057,619	\$367,504	\$860,000	(\$7,257,868)	\$0	-2074.9%	-100.0%	-100.0%
Total Surplus	(\$1,778,238)	(\$6,628,574)	\$2,159,287	(\$16,279,821)	(\$985,156)	-145.6%	-145.6%	-17.9%
Utilization Statistics								
Acute Staffed Beds	35	35	35	0	35	-100.0%	0.0%	0.0%
Acute Admissions	1,906	1,755	2,015	0	1,437	-100.0%	-28.7%	-9.0%
Physician Office Visits	0	0	21,146	0	12,585	#DIV/0!	-40.5%	#DIV/0!
All Outpatient Visits	76,537	0	82,000	0	0	#DIV/0!	-100.0%	-100.0%
Adjusted Admissions*	9,773	8,741	9,416	0	8,404	-100.0%	-10.8%	-4.9%
Staffing Information								
Total Non-MD \$/FTE	\$56,539	\$52,098	\$57,900	\$56,544	\$61,841	8.5%	6.8%	3.0%
Compensation Ratio	54.7%	53.8%	47.3%	64.5%	57.1%	20.1%	20.8%	1.5%
Total Non-MD FTEs	298	332	312	319	297	-3.9%	-4.8%	-0.1%
Physician FTEs	18	20	25	17	0	-15.5%	-100.0%	-100.0%
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	1.6%	1.6%	1.7%	1.4%	1.0%	-9.2%	-42.8%	-13.9%
Bad Debt % of Gross Revenue	4.3%	4.7%	3.4%	4.8%	4.1%	3.5%	20.2%	-1.3%
% share of total Gross Revenue								
Medicare	41.3%	41.3%	42.7%	43.0%	42.0%	4.2%	-1.6%	0.6%
Medicaid	21.7%	21.7%	22.0%	19.7%	20.1%	-9.5%	-8.7%	-2.5%
Commercial	37.0%	37.0%	35.2%	37.3%	37.8%	0.9%	7.4%	0.7%
% share of total Net Revenue								
Medicare (w/o DSH)	33.0%	30.8%	37.6%	34.6%	35.9%	12.7%	-4.6%	2.8%
Medicaid (w/o DSH)	13.6%	14.4%	19.1%	13.7%	18.3%	-4.6%	-4.1%	10.4%
Commercial (w/o DSH)	53.3%	54.8%	43.2%	51.6%	45.7%	-5.9%	5.8%	-5.0%
Capital & Assets								
Capital Budget - no unapproved CON	\$1,886,571	\$313,841	\$1,141,857	\$1,388,218	\$981,000	342.3%	-14.1%	-19.6%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	101	46	107	17	4	-64.3%	-96.5%	-66.7%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

The University of Vermont Medical Center

Hospital Summary

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$2,648,146,194	\$2,703,898,960	\$2,785,724,814	\$2,877,767,129	\$2,965,263,597	6.4%	6.4%	3.8%
Inpatient	\$776,281,792	\$825,621,016	\$866,403,293	\$889,971,044	\$923,113,119	7.8%	6.5%	5.9%
Outpatient	\$1,147,602,729	\$1,226,011,556	\$1,252,177,067	\$1,336,015,059	\$1,389,904,136	9.0%	11.0%	6.6%
Physician	\$697,080,498	\$621,170,124	\$635,922,416	\$619,293,370	\$618,040,276	-0.3%	-2.8%	-3.9%
Other Rev - Chronic, Swing, SNF	\$27,181,176	\$31,096,264	\$31,222,039	\$32,487,655	\$34,206,066	4.5%	9.6%	8.0%
Bad Debt	(\$24,522,185)	(\$29,309,366)	(\$28,834,737)	(\$32,400,668)	(\$28,504,203)	-10.5%	1.1%	5.1%
Free Care	(\$17,770,112)	(\$18,396,010)	(\$20,131,012)	(\$18,150,130)	(\$18,769,732)	1.3%	6.8%	1.8%
All Other Deductions	(\$1,413,245,844)	(\$1,520,644,083)	(\$1,656,146,290)	(\$1,685,466,251)	(\$1,801,197,244)	-10.8%	-8.8%	8.4%
Fixed Prospective Payments and Res	\$18,510,923	\$118,487,009	\$192,847,272	\$143,484,113	\$231,333,286	21.1%	20.0%	132.1%
Net Patient Care Rev & Fixed Payme	\$1,211,118,975	\$1,254,036,509	\$1,273,460,046	\$1,285,234,193	\$1,348,125,703	2.5%	5.9%	3.6%
Total Operating Revenue	\$1,313,820,916	\$1,363,516,759	\$1,379,153,082	\$1,436,350,203	\$1,491,837,614	5.3%	8.2%	4.3%
Total Operating Expenses	\$1,245,240,122	\$1,317,389,315	\$1,339,909,058	\$1,404,942,642	\$1,445,462,587	6.6%	7.9%	5.1%
Operating Surplus	\$68,580,794	\$46,127,444	\$39,244,024	\$31,407,561	\$46,375,027	-31.9%	18.2%	-12.2%
Non-Operating Revenue	\$21,191,258	\$25,154,357	\$32,931,772	\$34,396,196	\$18,218,325	36.7%	-44.7%	-4.9%
Total Surplus	\$89,772,052	\$71,281,801	\$72,175,796	\$65,803,757	\$64,593,352	-7.7%	-10.5%	-10.4%
Utilization Statistics								
Acute Staffed Beds	397	392	392	392	392	0.0%	0.0%	-0.4%
Acute Admissions	19,496	19,763	19,489	20,539	20,032	3.9%	2.8%	0.9%
Physician Office Visits	2,819,321	737,642	794,950	749,847	771,807	1.7%	-2.9%	-35.1%
All Outpatient Visits	1,687,789	1,688,216	1,791,157	0	1,807,541	-100.0%	0.9%	2.3%
Adjusted Admissions*	67,606	65,752	63,673	67,454	65,264	2.6%	2.5%	-1.2%
Staffing Information								
Total Non-MD \$/FTE	\$69,029	\$68,934	\$69,753	\$70,726	\$73,563	2.6%	5.5%	2.1%
Compensation Ratio	55.8%	55.5%	55.9%	55.5%	55.7%	0.0%	-0.3%	-0.1%
Total Non-MD FTEs	6,075	6,217	6,333	6,442	6,661	3.6%	5.2%	3.1%
Physician FTEs	577	613	601	606	629	-1.1%	4.6%	2.9%
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Budget 2020	Y to Y A18-A19	Y to Y B19-B20	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.7%	0.7%	0.7%	0.6%	0.6%	-7.3%	-12.4%	-1.9%
Bad Debt % of Gross Revenue	0.9%	1.1%	1.0%	1.1%	1.0%	3.9%	-7.1%	1.3%
% share of total Gross Revenue								
Medicare	42.5%	43.0%	42.9%	45.5%	43.9%	5.8%	2.4%	1.1%
Medicaid	15.9%	15.9%	15.6%	15.0%	15.2%	-5.8%	-2.7%	-1.4%
Commercial	41.7%	41.1%	41.5%	39.5%	40.9%	-3.8%	-1.5%	-0.6%
% share of total Net Revenue								
Medicare (w/o DSH)	29.4%	31.0%	29.8%	30.5%	29.8%	-1.7%	-0.1%	0.4%
Medicaid (w/o DSH)	11.0%	11.2%	10.9%	10.1%	10.0%	-10.0%	-7.4%	-3.1%
Commercial (w/o DSH)	59.5%	57.8%	59.3%	59.4%	60.2%	2.8%	1.4%	0.4%
Capital & Assets								
Capital Budget - no unapproved CON	\$89,534,312	\$152,981,681	\$152,573,500	\$104,919,988	\$31,758,800	-31.4%	-79.2%	-29.2%
Unapproved CONs					\$52,137,167			
Financial Indicators								
Days Cash on Hand	229	202	192	169	193	-16.0%	0.2%	-5.6%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.