# University of Vermont Medical Center PET-CT Replacement

# **Required Tables**

When completing the tables please note that you need only fill-in the **shaded fields.** Fields with diagonal lines indicating N/A do not requiry an entry. The CON Application Form tables, when completed electronically, are set up to calculate totals as well as pre-populate fields in other tables for you. If you have any questions please contact Division staff. Also, please contact Division staff prior to determining if a given table may not be applicable for your project.

Applicants are encouraged to submit an electronic version of a completed application via attachment to email. Please send electronic versions as attachments to email addressed to: Donna.Jerry@state.vt.us

<u>Table</u>	Description
1	Project Costs
2	Debt Financing Arrangement: Sources & Uses of Funds
3A	Income Statement: Without Project
3B	Income Statement: Project Only
3C	Income Statement: With Project (no 'fill-in' required)
4A	Balance Sheet - Unrestricted Funds: Without Project
4B	Balance Sheet - Unrestricted Funds: Project Only
4C	Balance Sheet - Unrestricted Funds: With Project (no 'fill-in' required)
5A	Statement of Cash Flows: Without Project
5B	Statement of Cash Flows: Project Only
5C	Statement of Cash Flows: With Project (no 'fill-in' required)
6A	Revenue Source Projections: Without Project
6B	Revenue Source Projections: Project Only
6C	Revenue Source Projections: With Project (no 'fill-in' required)
7	Utilization Projections: Totals
8	Utilization Projections: Project Specific
9	Staffing Projections: Totals

# Universtiy of Vermont Medical Center PET-CT Replacement TABLE 1 PROJECT COSTS

Construction Costs		
1. New Construction		
2. Renovation		172,000
3. Site Work		172,000
4. Fixed Equipment		2,370,000
5. Design/Bidding Contingency		22,360
6. Construction Contingency		38,880
7. Construction Manager Fee		00,000
8. Other (please specify)		
Subtotal	\$	2,603,240
		, <u>,</u> -
Related Project Costs	_	
1. Major Moveable Equipment		
2. Furnishings, Fixtures & Other Equip.		27,000
3. Architectural/Engineering Fees		56,033
4. Land Acquisition		
5. Purchase of Buildings		
6. Administrative Expenses & Permits		3,358
7. Debt Financing Expenses (see below)		-
8. Debt Service Reserve Fund		-
9. Working Capital		-
10. Other (please specify)		-
Subtotal	\$	86,391
Total Project Costs	\$	2,689,631
Debt Financing Expenses		
1. Capital Interest	\$	-
2. Bond Discount or Placement Fee		-
3. Misc. Financing Fees & Exp. (issuance costs)		-
4. Other		-
Subtotal	\$	-
Less Interest Earnings on Funds		
1. Debt Service Reserve Funds	\$	_
2. Capitalized Interest Account	Ψ	
3. Construction Fund		
4 Other		-
4. Other Subtotal	\$	-
4. Other Subtotal	\$	-
	\$ <b>\$</b>	-

### **Universtiy of Vermont Medical Center**

#### **PET-CT Replacement**

TABLE 2

DEBT FINANCING ARRANGEMENT, SOURCES & USES OF FUNDS

Sources of Funds			
1. Financing Instrument	Bond		
a. Interest Rate	0.0%	_	
b. Loan Period	To:		
c. Amount Financed		\$	-
2. Equity Contribution			-
3. Other Sources			
a. Working Capital <sup>1</sup>			2,689,631
b. Fundraising			-
c. Grants			-
d. Other			-
Total Required Funds		\$	2,689,631
-			

Uses o	f Funds	
Project C	osts (feeds from Table 1)	
1.	New Construction	\$ -
2.	Renovation	172,000
3.	Site Work	-
4.	Fixed Equipment	2,370,000
5.	Design/Bidding Contingency	22,360
6.	Construction Contingency	38,880
7.	Construction Manager Fee	-
8.	Major Moveable Equipment	-
9.	Furnishings, Fixtures & Other Equip.	27,000
10.	Architectural/Engineering Fees	56,033
11.	Land Acquisition	-
12.	Purchase of Buildings	-
13.	Administrative Expenses & Permits	3,358
14.	Debt Financing Expenses	-
15.	Debt Service Reserve Fund	-
16.	Working Capital	-
17.	Other (please specify)	 -
Total Us	es of Funds	\$ 2,689,631

Total sources should equal total uses of funds.

1) Funding Sources - Our current plan is that this would be funded through working capital. However, upon approval of the project, if the equipment vendor were to present more favorable financing options to us that would not increase the overall cost of the project (i.e., capital lease), we may decide to pursue such an option.

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## Universtiy of Vermont Medical Center PET-CT Replacement TABLE 3A INCOME STATEMENT WITHOUT PROJECT

	La	atest Actual	Budget 2016		Proposed Year 1 2017	Proposed Year 2 2018	Proposed Year 3 2019
Revenues							
Inpatient Care Revenue	\$	2,776,343	\$ 3,094,924	\$	3,094,924	\$ 3,094,924	\$ 3,094,924
Outpatient Care Revenue	\$	19,111,708	20,346,848	\$	20,346,848	\$ 20,346,848	\$ 20,346,848
Chronic/Rehab Revenue		-	-		-	-	-
SNF/ECF Patient Care Revenue		-	-		-	-	-
Swing Beds Patient Care Revenue		-	-		-	-	-
Gross Patient Care Revenue	\$	21,888,050	\$ 23,441,772	\$	23,441,772	\$ 23,441,772	\$ 23,441,772
Disproportionate Share Payments		(200,568)	(230,435)		(230,435)	(230,435)	(230,435)
Free Care & Bad Debt		291,654	414,794		414,794	414,794	414,794
Deductions from Revenue		12,111,213	12,390,351		12,390,351	12,390,351	12,390,351
Net Patient Care Revenue	\$	9,685,753	\$ 10,867,062	\$	10,867,062	\$ 10,867,062	\$ 10,867,062
Other Operating Revenue		312,258	160,931		160,931	160,931	160,931
Total Operating Revenue	\$	9,998,010	\$ 11,027,993	\$	11,027,993	\$ 11,027,993	\$ 11,027,993
Operating Expense							
Salaries (Non-MD)	\$	797,372	\$ 813,084	\$	813,084	\$ 813,084	\$ 813,084
Fringes Benefits (Non-MD)		266,304	270,017	\$	270,017	\$ 270,017	\$ 270,017
Physician Fees/Salaries/Contracts/Fringe	E	-	-		-	-	-
Health Care Provider Tax		581,145	652,024		652,024	652,024	652,024
Depreciation/Amortization							
Interest							
Other Operating Expense		2,087,638	2,195,517	_ \$	2,195,517	\$ 2,195,517	\$ 2,195,517
Total Operating Expense	\$	3,732,459	\$ 3,930,641	\$	3,930,641	\$ 3,930,641	\$ 3,930,641
Net Operating Income (Loss)	\$	6,265,551	\$ 7,097,352	\$	7,097,352	\$ 7,097,352	\$ 7,097,352
Non-Operating Revenue							
Excess (Deficit) of Rev Over Exp	\$	6,265,551	\$ 7,097,352	\$	7,097,352	\$ 7,097,352	\$ 7,097,352

Notes:

- Gross revenue includes revenue billed through the Nuclear Medicine Department, which includes all Nuclear Medicine and PET/CT charges but excludes any room and board charges as well as any charges for ancilliary services.

- Total operating expenses only includes expenses directly charged to the Nuclear Medicine Department, which includes all Nuclear Medicine and PET/CT expenses but excludes any room and board expenses, any expenses for ancilliary services, and indirect overhead expenses.

- Health Care Provider Tax is listed on this form as an expense. Please note on the University of VT Medical Center Audited Financial Statements it is treated as a contractual allowance.

- Other Operating Expense break down is as follows: FY15 \$1,548,819 is pharmaceutical expense, \$40,830 is med/surg expense, \$493,444 is for equipment service agreements, and the remaining \$4,545 is all other. FY16 through FY19 \$1,661,212 is pharmaceutical expense, \$52,199 is med/surg expense, \$462,224 is for equipment service agreements, and the remaining \$19,882 is all other expense.

# Universtiy of Vermont Medical Center PET-CT Replacement TABLE 3B INCOME STATEMENT PROJECT ONLY

	Latest Actual 2015	udget 2016	P	Proposed Year 1 2017	F	Proposed Year 2 2018	P	roposed Year 3 2019
Revenues Inpatient Care Revenue Outpatient Care Revenue Chronic/Rehab Revenue SNF/ECF Patient Care Revenue Swing Beds Patient Care Revenue		\$ 	\$		\$		\$	
Gross Patient Care Revenue		\$ -	\$	-	\$	-	\$	-
Disproportionate Share Payments Free Care & Bad Debt Deductions from Revenue		\$ -	\$		\$		\$	-
Net Patient Care Revenue		\$ -	\$	-	\$	-	\$	-
Other Operating Revenue		-		-		-		-
Total Operating Revenue		\$ -	\$	-	\$	-	\$	
Operating Expense Salaries (Non-MD) Fringes Benefits (Non-MD) Physician Fees/Salaries/Contracts/Frin Health Care Provider Tax Depreciation/Amortization Interest Other Operating Expense	ges	\$	\$	- - - 384,233 - (87,159)	\$	- - - 384,233 - 73,638	\$	- - - 384,233 - 73,638
Total Operating Expense		\$ -	\$	210,574	\$	457,871	\$	457,871
Net Operating Income (Loss)		\$ -	\$	(210,574)	\$	(457,871)	\$	(457,871)
Non-Operating Revenue		-						-
Excess (Deficit) of Rev Over Exp		\$ _	\$	(210,574)	\$	(457,871)	\$	(457,871)

Notes:

- This is a replacement project only so no additional revenue will be realized from this purchase.
- Additional expense is for depreciation.
- FY 2017 includes one year of savings for equipment maintenance expense in the amount of \$173,659 during the warranty period.
- FY 2017 includes \$86,500 of incremental expense realized during the implementation phase where mobile PET/CT will be utilized.
- FY 2018 and 2019 include the increase of \$73,638 per year for the maintenance agreement for the new equipment. 4/21/2016

Health Care Administration

NOTE: This table requires no 'fill-in' as it is populated automatically from Tables 3A & 3B.

# Universtiy of Vermont Medical Center PET-CT Replacement TABLE 3C INCOME STATEMENT WITH PROJECT

	L	atest Actual 2015	Budget 2016	Proposed Year 1 2017	Proposed Year 2 2018	Proposed Year 3 2019
Revenues						
Inpatient Care Revenue	\$	2,776,343	\$ 3,094,924	\$ 3,094,924	\$ 3,094,924	\$ 3,094,924
Outpatient Care Revenue		19,111,708	20,346,848	20,346,848	20,346,848	20,346,848
Chronic/Rehab Revenue		-	-	-	-	-
SNF/ECF Patient Care Revenue		-	-	-	-	-
Swing Beds Patient Care Revenue		-	-	-	-	-
Gross Patient Care Revenue	\$	21,888,050	\$ 23,441,772	\$ 23,441,772	\$ 23,441,772	\$ 23,441,772
Disproportionate Share Payments	\$	(200,568)	\$ (230,435)	\$ (230,435)	\$ (230,435)	\$ (230,435)
Free Care & Bad Debt		291,654	414,794	414,794	414,794	414,794
Deductions from Revenue		12,111,213	12,390,351	12,390,351	12,390,351	12,390,351
Net Patient Care Revenue	\$	9,685,753	\$ 10,867,062	\$ 10,867,062	\$ 10,867,062	\$ 10,867,062
Other Operating Revenue		312,258	160,931	160,931	160,931	160,931
Total Operating Revenue	\$	9,998,010	\$ 11,027,993	\$ 11,027,993	\$ 11,027,993	\$ 11,027,993
Operating Expense						
Salaries (Non-MD)	\$	797,372	\$ 813,084	\$ 813,084	\$ 813,084	\$ 813,084
Fringes Benefits (Non-MD)		266,304	270,017	270,017	270,017	270,017
Physician Fees/Salaries/Contracts/Fring	e	-	-	-	-	-
Health Care Provider Tax		581,145	652,024	652,024	652,024	652,024
Depreciation/Amortization		-	-	384,233	384,233	384,233
Interest		-	-	-	-	-
Other Operating Expense		2,087,638	2,195,517	2,021,858	2,269,155	2,269,155
Total Operating Expense	\$	3,732,459	\$ 3,930,641	\$ 4,141,215	\$ 4,388,512	\$ 4,388,512
Net Operating Income (Loss)	\$	6,265,551	\$ 7,097,352	\$ 6,886,778	\$ 6,639,481	\$ 6,639,481
Non-Operating Revenue		-	-	-	-	-
Excess (Deficit) of Rev Over Exp	\$	6,265,551	\$ 7,097,352	\$ 6,886,778	\$ 6,639,481	\$ 6,639,481

CASH & INVESTMENTS         198,606,000           PATIENT ACCOUNTS RECEIVABLE, GROSS         150,889,000           LESS: ALLOWANCE FOR UNCOLLECTIBLE ACCTS         (23,064,000)           DUE FROM THIRD PARTIES         2,880,000           OTHER CURRENT ASSETS         366,056,000           BOARD DESIGNATED ASSETS         366,056,000           BOARD DESIGNATED ASSETS         366,056,000           PUNDED DEPRECIATION         353,940,000           ESCROWED BOND FUNDS         21,597,000           OTHER CURRENT ASSETS         430,108,000           PROPERTY, PLANT AND EQUIPMENT         633,266,000.00           FIXED FOUIPMENT         314,061,000           CONSTRUCTION IN PROVEMENTS         633,266,000.00           FIXED FOUIPMENT         314,061,000           CONSTRUCTION IN PROGRESS         14,899,000           TOTAL PROPERTY, PLANT & COUPMENT         225,759,000           CONSTRUCTION IN PROGRESS         1259,143,000)           EQUIPMENT - MAJOR MOVEABLE         (295,143,000)           EQUIPMENT - MAJOR MOVEABLE         (235,759,000)           TOTAL PROPERTY, PLANT AND EQUIPMENTS         (295,143,000)           EQUIPMENT - MAJOR MOVEABLE         (295,143,000)           COTAL ACCUMULATED DEPRECIATION ( )         (530,020,00)           TOTAL A		GMCB
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BOARD DESIGNATED ASSETS         FUNDED DEPRECIATION       353,940,000         ESCROWED BOND FUNDS       21,597,000         OTHER       54,571,000         TOTAL BOARD DESIGNATED ASSETS       430,108,000         PROPERTY, PLANT AND EQUIPMENT       633,266,000,00         LAND, BULDINGS & IMPROVEMENTS       633,266,000,00         FIXED EQUIPMENT       314,061,000         MAJOR MOVABLE EQUIPMENT       314,061,000         LAND, BULDINGS & IMPROVEMENTS       633,266,000,00         TOTAL PROPERTY, PLANT & EQUIPMENT       962,226,000         LAND, BULDINGS & IMPROVEMENTS       (295,143,000)         LONG TOTAL ACCUMULATED DEPRECIATION       (235,759,000)         LAND, BULDINGS & IMPROVEMENT, NET       (31,951,000)         TOTAL ACCUMULATED DEPRECIATION ()       (530,902,000)         TOTAL ASSETS       1,259,439,000         LIABILITIES       1,2645,000         SALARIES, WAGES AND PAYROLL TAXES PAYABLE       23,667,000         SALARIES, TAND PAYROLL TAXES PAYABLE       23,667,000	OTHER CORRENT ASSETS	48,795,000
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CURRENT PORTION OF LONG-TERM DEBT11,346,000TOTAL CURRENT LIABILITIES183,891,000LONG-TERM DEBT183,891,000BONDS & MORTGAGES PAYABLE339,803,000CAPITAL LEASE OBLIGATIONS339,803,000OTHER LONG-TERM DEBT339,803,000TOTAL LONG-TERM DEBT339,803,000TOTAL OTHER NONCURRENT LIABILITIES29,951,000TOTAL LIABILITIES553,645,000FUND BALANCE705,794,000	ESTIMATED THIRD-PARTY SETTLEMENTS	
TOTAL CURRENT LIABILITIES183,891,000LONG-TERM DEBT BONDS & MORTGAGES PAYABLE CAPITAL LEASE OBLIGATIONS OTHER LONG-TERM DEBT TOTAL LONG-TERM DEBT339,803,000TOTAL LONG-TERM DEBT TOTAL OTHER NONCURRENT LIABILITIES339,803,000TOTAL LIABILITIES29,951,000FUND BALANCE705,794,000		
LONG-TERM DEBT BONDS & MORTGAGES PAYABLE CAPITAL LEASE OBLIGATIONS OTHER LONG-TERM DEBT TOTAL LONG-TERM DEBT TOTAL OTHER NONCURRENT LIABILITIES TOTAL LIABILITIES FUND BALANCE 29,951,000		
BONDS & MORTGAGES PAYABLE339,803,000CAPITAL LEASE OBLIGATIONSOTHER LONG-TERM DEBTTOTAL LONG-TERM DEBT339,803,000TOTAL OTHER NONCURRENT LIABILITIES29,951,000TOTAL LIABILITIES553,645,000FUND BALANCE705,794,000	TOTAL CURRENT LIABILITIES	183,891,000
BONDS & MORTGAGES PAYABLE339,803,000CAPITAL LEASE OBLIGATIONSOTHER LONG-TERM DEBTTOTAL LONG-TERM DEBT339,803,000TOTAL OTHER NONCURRENT LIABILITIES29,951,000TOTAL LIABILITIES553,645,000FUND BALANCE705,794,000	LONG-TERM DEBT	-
CAPITAL LEASE OBLIGATIONS OTHER LONG-TERM DEBT TOTAL LONG-TERM DEBT TOTAL OTHER NONCURRENT LIABILITIES TOTAL LIABILITIES FUND BALANCE TO5,794,000		339.803.000
OTHER LONG-TERM DEBT339,803,000TOTAL LONG-TERM DEBT339,803,000TOTAL OTHER NONCURRENT LIABILITIES29,951,000TOTAL LIABILITIES553,645,000FUND BALANCE705,794,000		
TOTAL LONG-TERM DEBT339,803,000TOTAL OTHER NONCURRENT LIABILITIES29,951,000TOTAL LIABILITIES553,645,000FUND BALANCE705,794,000		
TOTAL LIABILITIES         553,645,000           FUND BALANCE         705,794,000		339,803,000
TOTAL LIABILITIES         553,645,000           FUND BALANCE         705,794,000	TOTAL OTHER NONCURRENT LIABILITIES	- 29 951 000
FUND BALANCE 705,794,000		
	IOTAL LIABILITIES	553,645,000
TOTAL LIABILITIES & FUND BALANCE 1,259,439,000	FUND BALANCE	705,794,000
	TOTAL LIABILITIES & FUND BALANCE	1,259,439.000

#### Universtiy of Vermont Medical Center PET-CT Replacement TABLE 5A STATEMENT OF CASH FLOWS WITHOUT PROJECT

	La	itest Actual		Budget		Proposed Year 1		Proposed Year 2		Proposed Year 3
		2015		2016		2017		2018		2019
Beginning Cash	\$	-	\$	-	\$	-	\$	-	\$	-
Operations										
Excess revenues over expenses		6,265,551		7,097,352		7,097,352		7,097,352		7,097,352
Depreciation / Amortization		-		-		-		-		-
(Increase)/Decrease Patient A/R		-		-		-		-		-
(Increase)/Decrease Other Changes		-		-		-		-		-
Subtotal Cash from Operations	\$	6,265,551	\$	7,097,352	\$	7,097,352	\$	7,097,352	\$	7,097,352
Investing Activity										
Capital Spending										
Capital										
Capitalized Interest										
Change in accum depr less depreciation		-		-		-		-		-
(Increase) Decrease in capital assets		-		-		-		-		-
Subtotal Capital Spending	\$	-	\$	-	\$	-	\$	-	\$	-
(Increase) / Decrease										
Funded Depreciation				-		-		-		-
Other LT assets & escrowed bonds & other				-		-		-		-
Subtotal (Increase) / Decrease	\$	-	\$	-	\$	-	\$	-	\$	-
Subtotal Cash from Investing Activity	\$	-	\$	-	\$	-	\$	-	\$	
Financing Activity										
Debt (increase) decrease										
Bonds & mortgages				-		-		-		-
Repayment										
Capital lease & other long term debt		-		-		-		-		-
Subtotal Cash from Financing Activity	\$	-	\$	-	\$	-	\$	-	\$	-
Other Changes (please describe)	_									
Manual adjustment										
Other										
Change in fund balance less net income				(7,097,352)		(7,097,352)		(7,097,352)		(7,097,352)
Other			•	(=	•		•	(=	•	(=
Subtotal Other Changes	\$	-	\$	(7,097,352)	\$	(7,097,352)	\$	(7,097,352)	\$	(7,097,352)
Net Increase (Decrease) in Cash	\$	6,265,551	\$	-	\$	-	\$	-	\$	-
Ending Cash	\$	6,265,551	\$	-	\$	-	\$	-	\$	-

Notes:

- Excess revenue over expenses is populated from Table 3A and is the net income for the Nuclear Medicine Department.

- The remaining operational expenses related to this cash flow statement are not obtainable at the departmental level.

- Investing Activity, including capitalized interest, is not stored at the departmental level and thus cannot be included on this cash flow statement.

- Financing Activity is not stored at the departmental level and thus cannot be included on this cash flow statement.

NOTE: This table requires no 'fill-in' as it automatically populates from Tables 4B, 5A and 5B.

#### Universtiy of Vermont Medical Center PET-CT Replacement TABLE 5B STATEMENT OF CASH FLOWS PROJECT ONLY

	Latest Actual 2015	Budget 2016			Proposed Year 1 2017		Proposed Year 2 2018	Proposed Year 3 2019
Beginning Cash		\$	-	\$		\$	(2,515,972)	\$ (2,589,610)
Operations								
Excess revenues over expenses			-		(210,574)		(457,871)	(457,871)
Depreciation / Amortization			-		384,233		384,233	384,233
(Increase)/Decrease Patient A/R			-		-		-	-
(Increase)/Decrease Other Changes			-		-		-	
Subtotal Cash from Operations	<u> </u>	\$	-	\$	173,659	\$	(73,638)	\$ (73,638)
Investing Activity								
Capital Spending								
Capital								
Capitalized Interest								
Change in accum depr less depreciation			-					
(Increase) Decrease in capital assets			-		(2,689,631)		-	-
Subtotal Capital Spending		\$	-	\$	(2,689,631)	\$	-	\$ -
(Increase) / Decrease								
Funded Depreciation			-		-		-	-
Other LT assets & escrowed bonds & other			-		-		-	-
Subtotal (Increase) / Decrease		\$	-	\$	-	\$	-	\$ -
Subtotal Cash from Investing Activity		\$	-	\$	(2,689,631)	\$	-	\$ -
Financing Activity								
Debt (increase) decrease								
Bonds & mortgages			-		-		-	-
Repayment								
Capital lease & other long term debt			-		-		-	-
Subtotal Cash from Financing Activity		\$	-	\$	-	\$	-	\$ -
Other Changes (please describe)								
Manual adjustment								
Other								
Change in fund balance less net income			-					
Other				-		_		 
Subtotal Other Changes	<u>4////////////////////////////////////</u>	\$	-	\$	-	\$	-	\$ -
Net Increase (Decrease) in Cash		\$	-	\$	(2,515,972)	\$	(73,638)	\$ (73,638)
Ending Cash		\$	-	\$	(2,515,972)	\$	(2,589,610)	\$ (2,663,248)

NOTE: This table requires no 'fill-in' as it is populated automatically from Tables 5A & 5B.

# **Universtiy of Vermont Medical Center**

## **PET-CT Replacement**

TABLE 5C

STATEMENT OF CASH FLOWS

WITH PROJECT

	La	test Actual 2015	Budget 2016	Proposed Year 1 2017	Proposed Year 2 2018	<u> </u>	Proposed Year 3 2019
Beginning Cash	\$	-	\$ -	\$ -	\$ (2,515,972)	\$	(2,589,610)
Operations							
Excess revenues over expenses		6,265,551	7,097,352	6,886,778	6,639,481		6,639,481
Depreciation / Amortization		-	-	384,233	384,233		384,233
(Increase)/Decrease Patient A/R		-	-	-	-		-
(Increase)/Decrease Other Changes		-	-	-	-		-
Subtotal Cash from Operations	\$	6,265,551	\$ 7,097,352	\$ 7,271,011	\$ 7,023,714	\$	7,023,714
Investing Activity							
Capital Spending							
Capital		-	-	-	-		-
Capitalized Interest		-	-	-	-		-
Change in accum depr less depreciation		-	-	-	-		-
(Increase) Decrease in capital assets		-	-	(2,689,631)	-		-
Subtotal Capital Spending	\$	-	\$ -	\$ (2,689,631)	\$ -	\$	-
(Increase) / Decrease							
Funded Depreciation		-	-	-	-		-
Other LT assets & escrowed bonds & other		-	-	-	-		-
Subtotal (Increase) / Decrease	\$	-	\$ -	\$ -	\$ -	\$	-
Subtotal Cash from Investing Activity	\$	-	\$ -	\$ (2,689,631)	\$ -	\$	-
Financing Activity							
Debt (increase) decrease							
Bonds & mortgages		-	-	-	-		-
Repayment		-	-	-	-		-
Capital lease & other long term debt		-	-	-	-		-
Subtotal Cash from Financing Activity	\$	-	\$ -	\$ -	\$ -	\$	-
Other Changes (please describe)							
Manual adjustment		-	-	-	-		-
Other		-	-	-	-		-
Change in fund balance less net income		-	(7,097,352)	(7,097,352)	(7,097,352)		(7,097,352)
Other		-	-	-	-		-
Subtotal Other Changes	\$	-	\$ (7,097,352)	\$ (7,097,352)	\$ (7,097,352)	\$	(7,097,352)
Net Increase (Decrease) in Cash	\$	6,265,551	\$ -	\$ (2,515,972)	\$ (73,638)	\$	(73,638)
Ending Cash	\$	6,265,551	\$ 	\$ (2,515,972)	\$ (2,589,610)	\$	(2,663,248)

Notes:

Refer to notes on Tables 5A and 5B

#### Universtiy of Vermont Medical Center **PET-CT Replacement**

TABLE 6A

REVENUE SOURCE PROJECTIONS WITHOUT PROJECT

	L	atest Actual	% of		Budget	% of		Proposed Year 1	% of		Proposed Year 2	% of		Proposed Year 3	% of
		2015	Total		2016	Total		2017	Total		2018	Total		2019	Total
Gross Inpatient Revenue															
Medicare	\$	1,686,795	60.8%	\$	2,074,671	67.0%	\$	2,074,671	67.0%	\$	2,074,671	67.0%	\$	2,074,671	67.0%
Medicaid	1	268,111	9.7%	1	224,142	7.2%	1	224,142	7.2%		224,142	7.2%		224,142	7.2%
Commercial		755,110	27.2%		778,799	25.2%		778,799	25.2%		778,799	25.2%		778,799	25.2%
Self Pay		16,491	0.6%		17,313	0.6%		17,313	0.6%		17,313	0.6%		17,313	0.6%
Free Care / Bad Debt		,	0.0%		,0.10	0.0%		,0.10	0.0%		,010	0.0%		,010	0.0%
Other		49,835	1.8%		_	0.0%		_	0.0%			0.0%		-	0.0%
	\$	2,776,343	100.0%	\$	3,094,924	100.0%	\$	3,094,924	100.0%	\$	3,094,924	100.0%	\$	3,094,924	100.0%
		_,,		*	•,••		Ŧ	•,••		•	•,••		•	-,	
Gross Outpatient Revenue															
Medicare	\$	8,467,230	44.3%	\$	8,735,640	42.9%	\$	8,735,640	42.9%	\$	8,735,640	42.9%	\$	8,735,640	42.9%
Medicaid		2,025,944	10.6%		2,133,656	10.5%		2,133,656	10.5%		2,133,656	10.5%		2,133,656	10.5%
Commercial		8,131,975	42.5%		9,105,045	44.7%		9,105,045	44.7%		9,105,045	44.7%		9,105,045	44.7%
Self Pay		112,922	0.6%		99,306	0.5%		99,306	0.5%		99,306	0.5%		99,306	0.5%
Free Care / Bad Debt		-	0.0%		-	0.0%		-	0.0%		-	0.0%		-	0.0%
Other		373,637	2.0%		273,201	1.3%		273,201	1.3%		273,201	1.3%		273,201	1.3%
	\$	19,111,708	100.0%	\$	20,346,848	100.0%	\$	20,346,848	100.0%	\$	20,346,848	100.0%	\$	20,346,848	100.0%
Gross Other Revenue															
Medicare	\$			\$			\$			\$			\$	-	
Medicaid	÷.	-		1			1								
Commercial															
Self Pay		-													
Free Care / Bad Debt		-													
Other								-			-			-	
	\$			\$	-		\$	-		\$	-		\$	-	
	•			•			•			•			•		
Gross Patient Revenue	•			•			•			•			•		
Medicare	\$	10,154,025	46.4%	\$	10,810,310	46.1%	\$	10,810,310	46.1%	\$	10,810,310	46.1%	\$	10,810,310	46.1%
Medicaid		2,294,055	10.5%		2,357,799	10.1%		2,357,799	10.1%		2,357,799	10.1%		2,357,799	10.1%
Commercial		8,887,084	40.6%		9,883,844	42.2%		9,883,844	42.2%		9,883,844	42.2%		9,883,844	42.2%
Self Pay		129,413	0.6%		116,619	0.5%		116,619	0.5%		116,619	0.5%		116,619	0.5%
Free Care / Bad Debt		-	0.0%		-	0.0%		-	0.0%		-	0.0%		-	0.0%
Other		423,473	1.9%		273,201	1.2%		273,201	1.2%		273,201	1.2%		273,201	1.2%
	\$	21,888,050	100.0%	\$	23,441,772	100.0%	\$	23,441,772	100.0%	\$	23,441,772	100.0%	\$	23,441,772	100.0%
Deductions from Revenue	)														
Medicare	\$	6,992,287	56.4%	\$	7,345,832	57.4%	\$	7,345,832	57.4%	\$	7,345,832	57.4%	\$	7,345,832	57.4%
Medicaid		1,742,823	14.1%		1,854,700	14.5%		1,854,700	14.5%		1,854,700	14.5%		1,854,700	14.5%
Commercial		3,107,968	25.1%		3,003,745	23.5%		3,003,745	23.5%		3,003,745	23.5%		3,003,745	23.5%
Self Pay		55,422	0.4%		41,109	0.3%		41,109	0.3%		41,109	0.3%		41,109	0.3%
Free Care / Bad Debt		291,654	2.4%		414,794	3.2%		414,794	3.2%		414,794	3.2%		414,794	3.2%
Other		212,712	1.7%		144,966	1.1%		144,966	1.1%		144,966	1.1%		144,966	1.1%
	\$	12,402,866	100.0%	\$	12,805,145	100.0%	\$	12,805,145	100.0%	\$	12,805,145	100.0%	\$	12,805,145	100.0%
Net Patient Revenue															
	ሱ	0 161 707	00.00/	¢	2 464 470	01.00/	¢	2 464 470	01.00/	ው	2 464 470	01.00/	ድ	2 464 470	01.00/
Medicare	\$	3,161,737	32.6%	\$	3,464,479	31.9%	\$	3,464,479	31.9%	\$	3,464,479	31.9%	\$	3,464,479	31.9%
Medicaid		551,232	5.7%		503,099	4.6%		503,099	4.6%		503,099	4.6%		503,099	4.6%
Commercial		5,779,116	59.7%		6,880,099	63.3%		6,880,099	63.3%		6,880,099	63.3%		6,880,099	63.3%
Self Pay		73,991	0.8%		75,509	0.7%		75,509	0.7%		75,509	0.7%		75,509	0.7%
Free Care / Bad Debt		(291,654)	-3.0%		(414,794)	-3.8%		(414,794)	-3.8%		(414,794)	-3.8%		(414,794)	-3.8%
Other		210,761	2.2%		128,235	1.2%		128,235	1.2%		128,235	1.2%		128,235	1.2%
DSP*	_	200,568	2.1%		230,435	2.1%		230,435	2.1%		230,435	2.1%	_	230,435	2.1%
	\$	9,685,753	100.0%	\$	10,867,062	100.0%	\$	10,867,062	100.0%	\$	10,867,062	100.0%	\$	10,867,062	100.0%

Notes:

- Gross revenue includes revenue billed through the Nuclear Medicine Department, but excludes any room and board charges as well as any charges for ancilliary services.

Gross Other Revenue is from client service billings in which Provider tax should not be applied.
Deductions are calculated using the total UVMMC deduction percentages by payer

#### University of Vermont Medical Center PET-CT Replacement TABLE 6B REVENUE SOURCE PROJECTIONS

PROJECT ONLY

				Proposed		Proposed		Proposed				
	Latest Actual	% of	Budget	% of		Year 1	% of		Year 2	% of	Year 3	% of
	2015	Total	2016	Total		2017	Total		2018	Total	2019	Total
Gross Inpatient Revenue												
Medicare			\$-		\$	-		\$	-		\$-	
Medicaid			-			-			-		-	
Commercial			-			-			-		-	
Self Pay						-			-		-	
Free Care / Bad Debt			-			-			-		-	
Other			-			-			-		-	
			\$-		\$	-		\$	-		\$-	
iross Outpatient Revenu	0											
Medicare			\$-		\$	1.1		\$			\$-	
Medicaid			Ψ		Ψ			Ψ			Ψ	
Commercial						-						
						-			-		-	
Self Pay	<i>`````````````````````````````````````</i>		-								-	
Free Care / Bad Debt	<i>`\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>		-			-			-		-	
Other	44444444		-		<u>^</u>	-		<i>.</i>	-		-	
	'4111111111111111111		\$ -		\$	-		\$	-		\$ -	
ross Other Revenue					_			_				
Medicare			\$-		\$	-		\$	-		\$-	
Medicaid			-			-			-		-	
Commercial			-			-			-		-	
Self Pay			-			-			-		-	
Free Care / Bad Debt			-			-					-	
Other			-								-	
	<i></i>		\$-		\$	-		\$	-		\$-	
aross Patient Revenue												
Medicare	444444444		\$-		\$	-		\$	-		\$-	
Medicaid			Ψ -		Ψ			Ψ	_		Ψ	
Commercial												
			-			-			-		-	
Self Pay			-			-			-		-	
Free Care / Bad Debt			-			-			-		-	
Other			\$-		\$			\$			<u> </u>	
			Ψ		Ψ			Ψ			Ψ	
eductions from Revenue Medicare			\$-		\$			\$			\$ -	
Medicaid	<i>`````````````````````````````````````</i>		¥		Ŷ			Ψ			•	
Commercial												
						-						
Self Pay			-			-			-		-	
Free Care / Bad Debt			-			-			-		-	
Other			\$-		\$	-		\$	-	-	-	
	·				Ŧ			Ŧ				
et Patient Revenue			¢		¢			۴			<u>ሱ</u>	
Medicare	<i>`\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>		\$-		\$	-		\$	-		\$-	
Medicaid	47777777777777777777		-			-			-		-	
Commercial	4//////////////////////////////////////		-			-			-		-	
Self Pay	<i>`\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>		-			-			-		-	
Free Care / Bad Debt	4777777777777777777		-			-			-		-	
Other	4//////////////////////////////////////				,,,,,,,	-		4111	-	,		
DSP*	' <u>111111111111111111111111111111111111</u>		<i></i>		<u> 11111</u>	<u> </u>		<u>UIII</u>	<u> ////////////////////////////////////</u>	/	//////////////////////////////////////	
			\$-	0.0%	\$	-	0.0%	\$		0.0%	\$-	0.0%

Notes:

- There is no additional revenue associated with the replacement.

#### Universtiy of Vermont Medical Center PET-CT Replacement

TABLE 6C REVENUE SOURCE PROJECTIONS

WITH PROJECT

								Proposed			Proposed			Proposed	
	La	atest Actual	% of		Budget	% of		Year 1	% of		Year 2	% of		Year 3	% of
		2015	Total		2016	Total		2017	Total		2018	Total		2019	Total
Gross Inpatient Revenue															
Medicare	\$	1,686,795	60.8%	\$	2,074,671	67.0%	\$	2,074,671	67.0%	\$	2,074,671	67.0%	\$	2,074,671	67.0%
Medicaid		268,111	9.7%		224,142	7.2%		224,142	7.2%		224,142	7.2%		224,142	7.2%
Commercial		755,110	27.2%		778,799	25.2%		778,799	25.2%		778,799	25.2%		778,799	25.2%
Self Pay		16,491	0.6%		17,313	0.6%		17,313	0.6%		17,313	0.6%		17,313	0.6%
Free Care / Bad Debt		-	0.0%		-	0.0%		-	0.0%		-	0.0%		-	0.0%
Other		49,835	1.8%		-	0.0%		-	0.0%		-	0.0%		-	0.0%
	\$	2,776,343	100.0%	\$	3,094,924	100.0%	\$	3,094,924	100.0%	\$	3,094,924	100.0%	\$	3,094,924	100.0%
Gross Outpatient Revenue	,														
Medicare	\$	8,467,230	44.3%	\$	8,735,640	42.9%	\$	8,735,640	42.9%	\$	8,735,640	42.9%	\$	8,735,640	42.9%
Medicaid	Ψ	2,025,944	10.6%	Ψ	2,133,656	10.5%	Ŷ	2,133,656	10.5%	Ψ	2,133,656	10.5%	Ψ	2,133,656	10.5%
Commercial		8,131,975	42.5%		9,105,045	44.7%		9,105,045	44.7%		9,105,045	44.7%		9,105,045	44.7%
Self Pay		112,922	0.6%		99,306	0.5%		99,306	0.5%		99,306	0.5%		99,306	0.5%
Free Care / Bad Debt		-	0.0%		-	0.0%		-	0.0%		-	0.0%		-	0.0%
Other		- 373,637	2.0%		- 273,201	1.3%		- 273,201	1.3%		273,201	1.3%		- 273,201	1.3%
Other	\$	19,111,708	100.0%	\$	20,346,848	100.0%	\$	20,346,848	100.0%	\$	20,346,848	100.0%	\$	20,346,848	100.0%
Gross Other Revenue	¢						<u>,</u>			<u>_</u>			¢		
Medicare Medicaid	\$	•		\$	•		\$	-		\$	-		\$	•	
Commercial		-			-			-			-			-	
Self Pay		-			-			-			-			-	
Free Care / Bad Debt		-			-			-			-			-	
Other		-			-			-			-			-	
	\$	-		\$	-		\$	-		\$	-		\$	-	
Gross Patient Revenue															
Medicare	\$	10,154,025	46.4%	\$	10,810,310	46.1%	\$	10,810,310	46.1%	\$	10,810,310	46.1%	\$	10,810,310	46.1%
Medicaid		2,294,055	10.5%		2,357,799	10.1%		2,357,799	10.1%		2,357,799	10.1%		2,357,799	10.1%
Commercial		8,887,084	40.6%		9,883,844	42.2%		9,883,844	42.2%		9,883,844	42.2%		9,883,844	42.2%
Self Pay		129,413	0.6%		116,619	0.5%		116,619	0.5%		116,619	0.5%		116,619	0.5%
Free Care / Bad Debt		-	0.0%		-	0.0%		-	0.0%		-	0.0%		-	0.0%
Other		423,473	1.9%		273,201	1.2%		273,201	1.2%		273,201	1.2%		273,201	1.2%
	\$	21,888,050	100.0%	\$	23,441,772	100.0%	\$	23,441,772	100.0%	\$	23,441,772	100.0%	\$	23,441,772	100.0%
Deductions from Revenue															
Medicare	\$	6,992,287	56.4%	\$	7,345,832	57.4%	\$	7,345,832	57.4%	\$	7,345,832	57.4%	\$	7,345,832	57.4%
Medicaid		1,742,823	14.1%	-	1,854,700	14.5%	-	1,854,700	14.5%	-	1,854,700	14.5%		1,854,700	14.5%
Commercial		3,107,968	25.1%		3,003,745	23.5%		3,003,745	23.5%		3,003,745	23.5%		3,003,745	23.5%
Self Pay		55,422	0.4%		41,109	0.3%		41,109	0.3%		41,109	0.3%		41,109	0.3%
Free Care / Bad Debt		291,654	2.4%		414,794	3.2%		414,794	3.2%		414,794	3.2%		414,794	3.2%
Other		212,712	1.7%		144,966	1.1%		144,966	1.1%		144,966	1.1%		144,966	1.1%
	\$	12,402,866	100.0%	\$	12,805,145	100.0%	\$	12,805,145	100.0%	\$	12,805,145	100.0%	\$	12,805,145	100.0%
Not Patient Payanus															
Net Patient Revenue	۴	0 161 707	00.00	۴	0 464 470	04.000	۴	0 464 470	04.00	۴	0 464 470	04 000	۴	0 464 470	04.000
Medicare	\$	3,161,737	32.6%	\$	3,464,479	31.9%	\$	3,464,479	31.9%	\$	3,464,479	31.9%	\$	3,464,479	31.9%
Medicaid		551,232	5.7%		503,099	4.6%		503,099	4.6%		503,099	4.6%		503,099	4.6%
Commercial		5,779,116	59.7%		6,880,099	63.3%		6,880,099	63.3%		6,880,099	63.3%		6,880,099	63.3%
Self Pay		73,991	0.8%		75,509	0.7%		75,509	0.7%		75,509	0.7%		75,509	0.7%
Free Care / Bad Debt		(291,654)	-3.0%		(414,794)	-3.8%		(414,794)	-3.8%		(414,794)	-3.8%		(414,794)	-3.8%
Other		210,761	2.2%		128,235	1.2%		128,235	1.2%		128,235	1.2%		128,235	1.2%
DSP*		200,568	2.1%	-	230,435	2.1%	<u>^</u>	230,435	2.1%	<u>^</u>	230,435	2.1%	<i>c</i>	230,435	2.1%
	\$	9,685,753	100.0%	\$	10,867,062	100.0%	\$	10,867,062	100.0%	\$	10,867,062	100.0%	\$	10,867,062	100.0%

### **Universtiy of Vermont Medical Center PET-CT Replacement** TABLE 7 UTILIZATION PROJECTIONS TOTALS

A: WITHOUT PROJECT			Proposed	Proposed	Proposed
	Latest Actual	Budget	Year 1	Year 2	Year 3
	2015	2016	2017	2018	2019
Inpatient Utilization					
Staffed Beds					
Admissions					
Patient Days					
Average Length of Stay					
Outpatient Utilization					
All Outpatient Visits					
OR Procedures					
Observation Units					
Physician Office Visits					
Ancillary					
All OR Procedures					
Emergency Room Visits					
Adjusted Statistics					
Adjusted Admissions					
Adjusted Patient Days					

# B. BBO'IECT ONI A

B: PROJECT ONLY			Proposed	Proposed	Proposed
	Latest Actual 2015	Budget 2016	Year 1 2017	Year 2 2018	Year 3 2019
Inpatient Utilization					
Staffed Beds		-	-	-	-
Admissions		-	-	-	-
Patient Days		-	-	-	-
Average Length of Stay		-	-	-	-
Outpatient Utilization					
All Outpatient Visits		-	-	-	-
OR Procedures		-	-	-	-
Observation Units		-	-	-	-
Physician Office Visits		-	-	-	-
Ancillary					
All OR Procedures		-	-	-	-
Emergency Room Visits		-	-	-	-
Adjusted Statistics			-	-	-
Adjusted Admissions		-	-	-	-
Adjusted Patient Days		-	-	-	-

C: WITH PROJECT			Proposed	Proposed	Proposed
	Latest Actual 2015	Budget 2016	Year 1 2017	Year 2 2018	Year 3 2019
Inpatient Utilization					
Staffed Beds	-				
Admissions	-	-	-	-	-
Patient Days	-	-	-	-	-
Average Length of Stay	-				
Outpatient Utilization					
All Outpatient Visits	-	-	-	-	-
OR Procedures	-	-	-	-	-
Observation Units	-	-	-	-	-
Physician Office Visits	-	-	-	-	-
Ancillary					
All OR Procedures	-	-	-	-	-
Emergency Room Visits	-	-	-	-	-
Adjusted Statistics					
Adjusted Admissions	-				
Adjusted Patient Days	-				

4/21/2016 Health Care Administration

### University of Vermont Medical Center PET-CT Replacement TABLE 8 UTILIZATION PROJECTIONS PROJECT SPECIFIC

A: WITHOUT PROJECT You may wish to enter your own	Latest Actual	Budget	Proposed Year 1	Proposed Year 2	Proposed Year 3
categories below:	2015	2016	2017	2018	2019
Acute	2010	2010	2017	2010	2010
Acute Care Admissions					
Acute Patient Days					
Acute Staffed Beds					
Imaging					
Radiology - Diagnostic Procedures					
Nuclear Medicine Procedures	6,497	6,957	6,957	6,957	6,957
Cat Scan Procedures					
Magnetic Resonance Imaging					
Other					
Laboratory Tests					
Catheterization Lab Procedures					
Division staff can assist in determinin	ng the amount of d	etail required to			
support your proposal.					

B: PROJECT ONLY			Proposed	Proposed	Proposed
	Latest Actual 2015	Budget 2016	Year 1 2017	Year 2 2018	Year 3 2019
Acute	-				
Acute Care Admissions	4444444444	-	-	-	-
Acute Patient Days		-	-	-	-
Acute Staffed Beds		-	-	-	-
Imaging	······				
Radiology - Diagnostic Procedure	s ////////////////////////////////////	-	-	-	-
Nuclear Medicine Procedures		-	-	-	-
Cat Scan Procedures		-	-	-	-
Magnetic Resonance Imaging		-	-	-	-
Other					
Laboratory Tests					

C: WITH PROJECT			Proposed	Proposed	Proposed
	Latest Actual 2015	Budget 2016	Year 1 2017	Year 2 2018	Year 3 2019
Acute					
Acute Care Admissions	-	-	-	-	-
Acute Patient Days	-	-	-	-	-
Acute Staffed Beds	-	-	-	-	-
Imaging					
Radiology - Diagnostic Procedures	-	-	-	-	-
Nuclear Medicine Procedures	6,497	6,957	6,957	6,957	6,957
Cat Scan Procedures	-	-	-	-	-
Magnetic Resonance Imaging	-	-	-	-	-
Other					
Laboratory Tests	-	-	-	-	-
Catheterization Lab Procedures	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

Notes:

- No new procedures or volume growth are projected, other than what has already been budgeted, since this is simply an equipment replacement project.

# Universtiy of Vermont Medical Center PET-CT Replacement TABLE 9 STAFFING PROJECTIONS TOTALS

A: WITHOUT PROJECT	Latest Actual	Budget 2016	Proposed Year 1 2017	Proposed Year 2 2018	Proposed Year 3 2019
Non-MD FTEs					
Total General Services Total Inpatient Routine Services Total Outpatient Routine Services Total Ancillary Services Total Other Services <sup>1</sup>	9.5	9.3	9.3	9.3	9.3
Total Non-MD FTEs	9.5	9.3	9.3	9.3	9.3
Physician FTEs Direct Service Nurse FTEs					

B: PROJECT ONLY			Proposed	Proposed	Proposed
	Latest Actual 2015	Budget 2016	Year 1 2017	Year 2 2018	Year 3 2019
Non-MD FTEs					
Total General Services Total Inpatient Routine Services Total Outpatient Routine Services Total Ancillary Services Total Other Services					
Total Non-MD FTEs	<i></i>	0.0	0.0	0.0	0.0
Physician Services Direct Service Nurse FTEs					

C: WITH PROJECT			Proposed	Proposed	Proposed
	Latest Actual 2015	Budget 2016	Year 1 2017	Year 2 2018	Year 3 2019
Non-MD FTEs					
Total General Services	0.0	0.0	0.0	0.0	0.0
Total Inpatient Routine Services	0.0	0.0	0.0	0.0	0.0
Total Outpatient Routine Services	0.0	0.0	0.0	0.0	0.0
Total Ancillary Services	0.0	0.0	0.0	0.0	0.0
Total Other Services	9.5	9.3	9.3	9.3	9.3
Total Non-MD FTEs	9.5	9.3	9.3	9.3	9.3
Physician Services	0.0	0.0	0.0	0.0	0.0
Direct Service Nurse FTEs	0.0	0.0	0.0	0.0	0.0

- Other services FTEs include Nuclear Medicine Technologists and a Nuclear Medicine Supervisor