

Green Mountain Care Board 89 Main Street Montpelier, VT 05620 [phone] 802-828-2177 www.gmcboard.vermont.gov Alfred Gobeille, Chair Cornelius Hogan Jessica Holmes, PhD Betty Rambur, PhD, RN Susan Barrett, JD, Executive Director

DELIVERED ELECTRONICALLY

November 16, 2016

Ms. Jo-Ann Marchica Arent Fox LLP 1717 K Street. NW Washington, DC 20006

RE: Proposed Purchase of the Real Estate of Bel-Aire Quality Center in Newport and Mountain View Center in Rutland from FC-GEN Real Estate LLC to CBYW Newport PropCo LLC and CBYW Rutland PropCo LLC. Proposed cost: \$8,362,653 for Newport and \$28,300,370 for the Real Estate associated with the Newport and Rutland facilities.

Dear Ms. Marchica:

Thank you for the letter dated November 4, 2016 notifying the Board of the transfer of the real property of Bel-Aire Quality Center located in Newport and Mountain View Center, located in Rutland, Vermont from FC-GEN Real Estate LLC to CBYW Newport PropCo LLC for the real estate of the Newport facility and CBYW Rutland PropCo LLC for the real estate of the Rutland facility.

Based on the representations made in your letter dated November 4, 2016, the proposed transaction involves the transfer of ownership of the real estate of both facilities but does not change the licensed operator of the two facilities. As such, the transaction as represented does not trigger Certificate of Need review.

If there are any changes to what is represented in the letter dated November 4, 2016, please contact the Board immediately so that we may determine whether any further review is required.

If you have any questions, please do not hesitate to contact me at 802-828-2918.

Sincerely,

s/ Donna Jerry

Donna Jerry

Senior Health Policy Analyst

cc. Pam Cota, Division of Licensing and Protection, Vermont Department of Disabilities, Aging and Independent Living Terri Blaisdell, Department of Vermont Health Access Kathleen Denette, Vermont Division of Rate Setting

