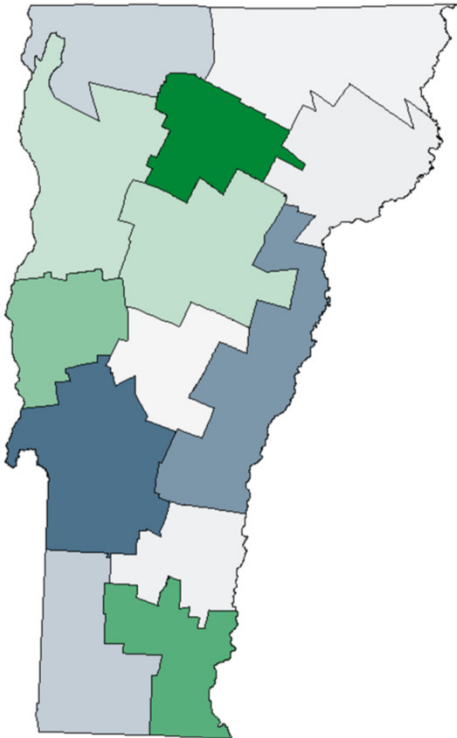


FY17 Approved Hospital Budgets

Rate (Price) Increases

Net Patient Revenue Increases

October 2016



Annual Rate (Price) Increases

	2016		2017	
	Submitted	Approved	Submitted	Approved
	Brattleboro Memorial Hospital	-1.2%	-1.4%	3.5%
Central Vermont Medical Center	4.7%	4.7%	3.0%	2.45%
Copley Hospital	-3.0%	-4.0%	0.0%	0.0%
Gifford Medical Center	5.8%	5.8%	3.9%	3.9%
Grace Cottage Hospital	5.0%	5.0%	5.0%	5.0%
Mt. Ascutney Hospital & Health Ctr	5.7%	5.7%	4.9%	4.9%
North Country Hospital	4.8%	4.8%	3.5%	3.5%
Northeastern VT Regional Hospital	5.2%	5.2%	3.8%	3.8%
Northwestern Medical Center	-8.0%	-8.0%	2.9%	0.0%
Porter Medical Center	5.3%	5.3%	3.7%	5.3%
Rutland Regional Medical Center	3.7%	3.7%	-5.1%	-5.1%
Southwestern VT Medical Center	3.8%	3.8%	3.9%	3.4%
Springfield Hospital	2.8%	2.8%	0.0%	0.0%
The University of Vermont Medical Center	6.0%	6.0%	3.0%	2.45%
Weighted Average Rate for All Hospitals	4.3%	4.4%	2.2%	1.80%

Source: NPR-Profile_decision_Chrono_final.xlsx

Annual Net Patient Revenue Increases

	Unadjusted Net Patient Revenue change				Net Patient Revenue change - adjusted to reflect real growth	
	2016	2017	2017	2016 to 2017	2017	2016 to 2017
	Approved	Submitted	Approved	% Change	* Approved & adj for phys transfers	% Change
Brattleboro Memorial Hospital	\$73,896,151	\$76,408,611	\$76,408,611	3.4%	\$76,408,611	3.4%
Central Vermont Medical Center	\$173,996,286	\$193,220,803	\$191,831,143	10.3%	\$189,027,073	8.6%
Copley Hospital	\$60,987,719	\$65,509,894	\$65,509,894	7.4%	\$65,509,894	7.4%
Gifford Medical Center	\$56,201,733	\$57,762,429	\$57,762,429	2.8%	\$57,762,429	2.8%
Grace Cottage Hospital	\$18,375,041	\$19,205,503	\$19,205,503	4.5%	\$19,205,503	4.5%
Mt. Ascutney Hospital & Health Ctr	\$48,060,871	\$47,744,700	\$47,744,700	-0.7%	\$47,744,700	-0.7%
North Country Hospital	\$76,604,320	\$81,189,662	\$81,189,662	6.0%	\$81,189,662	6.0%
Northeastern VT Regional Hospital	\$68,095,300	\$71,339,400	\$71,339,400	4.8%	\$71,339,400	4.8%
Northwestern Medical Center	\$95,697,390	\$102,867,018	\$101,935,937	6.5%	\$98,855,612	3.3%
Porter Medical Center	\$75,581,083	\$76,094,922	\$76,094,922	0.7%	\$76,094,922	0.7%
Rutland Regional Medical Center	\$233,248,162	\$243,415,448	\$243,415,448	4.4%	\$241,042,465	3.3%
Southwestern VT Medical Center	\$144,025,568	\$152,792,211	\$152,362,260	5.8%	\$150,641,798	4.6%
Springfield Hospital	\$55,936,500	\$59,147,241	\$59,147,241	5.7%	\$59,147,241	5.7%
The University of Vermont Medical Center	\$1,126,774,924	\$1,175,237,274	\$1,172,785,845	4.1%	\$1,164,016,984	3.3%
	\$2,307,481,048	\$2,421,935,116	\$2,416,732,994	4.7%	\$2,397,986,293	3.92%
<p>* "Real growth" was calculated by adjusting for physician transfers, which four of the hospitals experienced as follows: CVMC \$(2,804,070), NMC \$(3,080,325), RPMC (\$2,372,983), SVMC \$(1,720,462) and UVMC \$(8,768,861)</p>						

Source: NPR-Profile_decision_Chrono_final.xlsx

Definitions

Net Patient Revenue – Monies hospitals will receive for services rendered. It is the amount resulting *after* contractual allowances, commercial discounts, and free care are deducted from gross revenue charges.

Charge master – a comprehensive listing of service items billable to a hospital patient or a patient's health insurance provider.

Rate – the amount of increase applied to the charge master prices. The rate may be applied evenly across all services or may be varied across services so as to achieve the overall rate.

Contact us...

If you have questions or would like more information please contact the hospital budget team as follows:

Mike Davis	mike.davis@Vermont.gov	802-828-2989
Janeen Morrison	janeen.morrison@Vermont.gov	802-828-2903
Lori Perry	lori.perry@Vermont.gov	802-828-6971

Please visit our webpage on hospital budgets at the following link:

<http://gmcboard.vermont.gov/hospital-budget>