

## Income Statement

	Projection 2017	Budget 2018 (-1.1%)	Budget 2018 (6.0%)	Variance - Budget 2018 to Projected 2017	Variance % - Budget 2018 to Projected 2017
<b>REVENUE:</b>					
Inpatient	\$ 41,433,410		\$ 45,661,678	\$ 4,228,268	10.20%
Outpatient	\$ 142,900,782		\$ 159,235,032	\$ 16,334,250	11.43%
<b>Gross Patient Revenue</b>	<b>\$ 184,334,192</b>		<b>\$ 204,896,710</b>	<b>\$ 20,562,518</b>	<b>11.16%</b>
Contractual allowances	\$ 78,919,340		\$ 93,452,158	\$ (14,532,818)	-18.41%
Bad Debts	\$ 5,421,050		\$ 5,549,735	\$ (128,685)	-2.37%
Charity Care	\$ 969,479		\$ 1,353,026	\$ (383,547)	-39.56%
<b>Total Deductions</b>	<b>\$ 85,309,869</b>		<b>\$ 100,354,919</b>	<b>\$ 15,045,050</b>	<b>17.64%</b>
<b>Net Patient Revenue</b>	<b>\$ 99,024,323</b>	<b>\$ 100,955,193</b>	<b>\$ 104,541,791</b>	<b>\$ 1,930,870</b>	<b>1.95%</b>
Other Revenue	\$ 5,117,366	\$ 5,598,376	\$ 5,598,376	\$ 481,010	9.40%
<b>Total Other Operating Revenue</b>	<b>\$ 5,117,366</b>	<b>\$ 5,598,376</b>	<b>\$ 5,598,376</b>	<b>\$ 481,010</b>	<b>9.40%</b>
<b>Total Operating Revenue</b>	<b>\$ 104,141,689</b>	<b>\$ 106,553,569</b>	<b>\$ 110,140,167</b>	<b>\$ 2,411,880</b>	<b>2.32%</b>
<b>EXPENSES:</b>					
Salaries and Wages	\$ 52,245,586	\$ 51,198,031	\$ 51,198,031	\$ 1,047,555	2.01%
Employee Benefits	\$ 12,581,757	\$ 11,946,614	\$ 11,946,614	\$ 635,143	5.05%
Supplies	\$ 11,426,148	\$ 12,347,409	\$ 12,347,409	\$ (921,261)	-8.06%
Contracted Services	\$ 13,504,305	\$ 13,895,965	\$ 13,895,965	\$ (391,660)	-2.90%
Travelers	\$ 164,388	\$ 170,040	\$ 170,040	\$ (5,652)	-3.44%
Interest and Amortization	\$ 607,311	\$ 1,157,186	\$ 1,157,186	\$ (549,875)	-90.54%
Medicaid Provider Tax	\$ 4,097,595	\$ 4,725,004	\$ 4,725,004	\$ (627,409)	-15.31%
Other	\$ 3,628,611	\$ 3,722,546	\$ 3,722,546	\$ (93,935)	-2.59%
Utilities	\$ 805,313	\$ 1,133,439	\$ 1,133,439	\$ (328,126)	-40.75%
Repairs and Maintenance	\$ 291,034	\$ 287,648	\$ 287,648	\$ 3,386	1.16%
Insurance	\$ 1,114,339	\$ 1,294,696	\$ 1,294,696	\$ (180,357)	-16.19%
Amortization	\$ -	\$ -	\$ -	\$ -	0.00%
Interest	\$ -	\$ -	\$ -	\$ -	0.00%
Depreciation	\$ 4,676,563	\$ 6,030,059	\$ 6,030,059	\$ (1,353,496)	-28.94%
Total expenses	\$ -	\$ -	\$ -	\$ -	0.00%
<b>Total Expenses</b>	<b>\$ 105,142,950</b>	<b>\$ 107,908,638</b>	<b>\$ 107,908,638</b>	<b>\$ 2,765,688</b>	<b>2.63%</b>
<b>INCOME FROM OPERATIONS</b>	<b>\$ (1,001,261)</b>	<b>\$ (1,355,069)</b>	<b>\$ 2,231,529</b>	<b>\$ (353,808)</b>	<b>35.34%</b>
<b>NON-OPERATING INCOME:</b>					
Interest and Dividends	\$ 977,095	\$ 1,046,590	\$ 1,046,590	\$ 69,495	7.11%
General Donations	\$ 1,750	\$ 253,565	\$ 253,565	\$ 251,815	14389.43%
Realized Gain(loss) on Investments	\$ 182,598	\$ (750,000)	\$ (750,000)	\$ (932,598)	-510.74%
Unrealized Gain(loss) on Investments	\$ 2,189,738	\$ (0)	\$ (0)	\$ (2,189,738)	-100.00%
Investment Property (net)	\$ 49,202	\$ 87,427	\$ 87,427	\$ 38,225	77.69%
Other nonoperating	\$ 1,776,871	\$ (172,967)	\$ (172,967)	\$ (1,949,838)	-109.73%
Total nonoperating income	\$ -	\$ -	\$ -	\$ -	0.00%
<b>Total Non-Operating Income</b>	<b>\$ 5,177,254</b>	<b>\$ 464,615</b>	<b>\$ 464,615</b>	<b>\$ 4,712,639</b>	<b>91.03%</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 4,175,993</b>	<b>\$ (890,454)</b>	<b>\$ 2,696,144</b>	<b>\$ (5,066,447)</b>	<b>-121.32%</b>