### GREEN MOUNTAIN CARE BOARD (GMCB)

GMCB Board Meeting Minutes Thursday, August 10, 2017 1:00 pm

#### **Attendance**

Kevin J. Mullin, Chair Susan Barrett, J.D., Executive Director Judy Henkin, General Counsel Jessica Holmes, PhD Robin Lunge, JD, MHCDS Maureen K. Usifer Cornelius Hogan (by phone)

#### **Executive Director's Report**

Kevin J. Mullin, Chair, called the meeting to order at approximately 1:00 pm. Susan Barrett, Executive Director, GMCB, announced two decisions and orders the Board made regarding the Exchange filings for 2018. On August 9, 2017, the Board issued an order to MVP Health Plan, LLC to reduce its proposed 6.78% average annual rate increase for 2018 to 3.5%. On August 10, 2017, the Board issued an order that Blue Cross Blue Shield of Vermont reduce its proposed 2018 Vermont Health Connect annual rate increase from 12.7% to 9.2%.

The second announcement regarded Act 165; the Prescription Drug Transparency Act passed in 2016. The Green Mountain Care Board is required to identify up to fifteen prescription drugs for which the wholesale acquisition cost has increased by 50 percent or more in the last five years or by 15 percent or more in the last year. This year, the Board posted the top 10. The Board reviewed two factors per the law in order to create the Drug List. GMCB worked with Nancy Hogue, Director of Pharmacy Services at DVHA, who contacted their Pharmacy Benefit Management (PBM) to receive this information. The drug list has been sent over to the Attorney General's Office who will contact the drug companies to inquire further. For more information, please click <a href="here.">here.</a>

There was a short discussion between Kevin Mullin and Susan Barrett. Susan Barrett highlighted the four drugs that appeared consecutively over the two years; Humira Pen, Enbrel Sureclick, Latuda, and EpiPen 2-Pak. Board Member Robin Lunge referred to page 2 of the memo, noting there are several drugs that went up 50% in the past two years.

#### **Minutes**

The Board voted (5-0) to approve the minutes from Thursday, August 3, 2017.

#### **Vermont Information Technology Leaders (VITL) – Quarterly Update**

John K. Evans, President & CEO Kristina Choquette, Vice President of Operations

John Evans and Kristina Choquette provided a Fiscal Year 2017 Q4 update to the Green Mountain Care Board. For more information, please click here.

# **Public Comment**

Susan Aranoff, Vermont Developmental Disabilities Council (question unrelated to presentation)
Ken Libertoff

# **Old Business**

None

# **New Business**

None

### **Adjourn**

The Board voted to adjourn the meeting at approximately 2:10 pm.